

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>SAI GLOBAL LIMITED</b>
	<b>ABN 67 050 611 642</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Peter Mullins
<b>Date of last notice</b>	13 April 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Asgard Capital Management Limited (as Trustee for MSF – the director's personal superannuation fund).
<b>Date of change</b>	26 August 2016
<b>No. of securities held before change</b>	1. Quoted: 202,260 Ordinary Shares (27,519 Direct and 174,741 Indirect) 2. Unquoted: 173,588 Performance Share Rights (PSRs) 1,254,435 Options
<b>Class</b>	1. Ordinary Shares 2. (i) PSRs (ii) Options

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+ See chapter 19 for defined terms.

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<b>Number acquired</b>	3,191 Ordinary Shares from vesting (conversion) of 3,191 PSRs.
<b>Number disposed</b>	3,191 PSRs converted to 3,191 Ordinary Shares.  14,055 PSRs have lapsed.
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	NIL
<b>No. of securities held after change</b>	1. Quoted:  205,451 Ordinary Shares (30,710 Direct and 174,741 Indirect)  2. Unquoted:  156,342 PSRs  1,254,435 Options
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of PSRs upon satisfaction of performance hurdles and other criteria set out in SAI Global's Executive Incentive Plan (the Plan). Vested PSRs convert to ordinary shares on a one-for-one basis.  Lapse of PSRs.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	<p>(1) SAI Global Executive Incentive Plan as approved by shareholders at October 2011 AGM 2011("the Plan")</p> <p>(2) Executive Employment Agreement with SAI Global Limited (Mr Mullins is the Chief Executive Officer and Managing Director) key terms of which were disclosed to ASX on 5 November 2014</p>
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<b>Nature of interest</b>	(i) 173,588 PSRs: Rights may vest subject to performance hurdles as set out in the Incentive Plan rules and convert to ordinary shares on a one-for one basis.  (ii) 1,254,435 Options, which may convert to shares on a one for one basis subject to the performance hurdles set out in the incentive Plan rules.
<b>Name of registered holder (if issued securities)</b>	Peter Mullins
<b>Date of change</b>	26 August 2016
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	173,588 PSRs
<b>Interest acquired</b>	3,191 Ordinary Shares from vesting of PSRs.
<b>Interest disposed</b>	(i) Vesting of 3,191 PSRs (ii) Lapse of 14,055 PSRs
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	156,342 PSRs

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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