



ASX Announcement

N1 Holdings Limited launches N1 Realty and Seekaloan.com.au website

- **Launch of N1 Realty with first office planned in Sydney**
- **Seekaloan.com.au to provide borrowing capacity and mortgage rate comparison**
- **New business divisions part of N1's strategy to deliver end-to-end financial solutions**

19 May 2016 – ASX listed mortgage broking business N1 Holdings Limited (ASX: N1H) (“N1” or “the Company”) has launched two new additions to its business which is part of the Company’s strategy to develop the financial services company into a “one-stop-shop” providing a range of services to its customers. N1 Realty will commence trading from July 1 from its first real estate sales office in Sydney. The Company has also launched Seekaloan.com.au, an English language website that compares a range of mortgage interest rates and calculates borrowing capacity and which complements the highly successful Chengdai.com.au website, targeted at Chinese language speaking Australians.

N1 Realty has been launched in Sydney and is negotiating a lease for its first office location which will be in Chatswood and open by October this year. N1 has recruited an experienced industry veteran to run the new N1 Realty business and is recruiting experienced staff for the new real estate business. A demand from N1 Loans customers for quality investment properties has accelerated the move by N1 into its own real estate business and the company will now have a supply of properties for sale that it can aim to match with qualified investors that have come through the N1 Loans mortgage broking part of the business.

Seekaloan.com.au has been developed in response to customer demand and following the success of the Company’s Chinese language mortgage comparison website, Chengdai.com.au. N1 Loans receives more than 20% of its enquiries for competitive mortgage loans via Chengdai.com.au and now Seekaloan.com.au will ensure that N1’s English speaking customers can also compare a range of mortgages providers and rates for suitability before speaking with an N1 Loans account manager.

N1’s Chairman and Chief Executive Ren Hor Wong said: “We are very pleased to be able to bring on these new business additions so soon after listing on the ASX, which are examples of the accelerated growth the ASX listing has brought to N1. Seekaloan.com.au is more than just a comparison tool. It will assist loan seekers with a range of options to suit their individual capacity.

With our own real estate business, we will also have the ability to provide property products to our qualified investor customers. We look forward to developing N1 further as a full service financial services company, making investment easier and more satisfactory for our growing customer base.”

For more information, please contact:

Ren Hor Wong
Chairman & Chief Executive Officer
renwong@n1finance.com.au

Peter Taylor
Investor & media Relations
peter@nwrcommunications.com.au
+ 61 412 036 231



About N1 Holdings Limited (ASX: N1H)

N1 Holdings Limited is a mortgage broking business that operates under the brand “N1 Loans”. N1 Loans uses disruptive online comparison technology to provide access to mortgage and car loan products to its clients. The Company’s client base is comprised of both Australian and foreign borrowers, principally from Mainland China, Malaysia, Hong Kong, Singapore and Taiwan. N1 Loans has launched one of the first Chinese-language loan comparison websites, www.chengdai.com.au, to provide access to mortgage and car loan products to its clients.