



3 June 2016

STATEMENT OF COMMITMENTS

The amount of \$3,600,000 was raised under the Public Offer pursuant to the Company's prospectus dated 11 December 2015, supplementary prospectus dated 11 March 2016 and second supplementary prospectus dated 16 March 2016 (**Prospectus**).

The Company intends to apply funds raised from the Public Offer, together with existing cash reserves, in the next two years following re-admission to the Official List of the ASX (for the purpose of satisfying ASX's requirements for re-listing following a significant change to the nature and scale of the Company's activities) as follows:

Funds available	Full Subscription (\$3,600,000)	Percentage of Funds (%)
Existing cash reserves of the Company ¹	\$12,807	.35%
Funds raised from the Public Offer	\$3,600,000	99.65%
Total	\$3,612,807	100%
Allocation of funds	Full Subscription (\$3,600,000)	Percentage of Funds (%)
Marketing Activities	\$820,000	22.70%
Graphic and Design	\$40,000	
Online Marketing	\$180,000	
Hard copy advertising	\$300,000	
Business Developing Manager	\$300,000	
Technology and Development	\$1,300,000	35.98%
Database System Development	\$580,000	
App User Interface	\$340,000	
Bolt on Modules	\$380,000	
Technology Acquisitions	\$900,000	24.91%
OCR Module	\$210,000	
Voice to Text Conversion	\$70,000	
Other	\$620,000	
Expenses associated with the Acquisition	\$400,000	11.07%
Working Capital²	\$192,807	5.34%
TOTAL	\$3,612,807	100%



Notes:

1. These funds represent existing cash held by the Company as at 2 June 2016.
2. Working capital includes the general costs associated with the management and operation of the business including salaries and wages (approximately 60%), payroll and other administration expenses (approximately 20%), occupancy costs (approximately 20%) and other costs.

The above table is a statement of current intentions as of the date of this announcement. As with any budget, intervening events (including exploration success or failure) and new circumstances have the potential to affect the manner in which the funds are ultimately applied. The Board reserves the right to alter the way funds are applied on this basis.