

ASX Release  
1 July 2016

## CLOSURE OF STARGROUP ENTITLEMENT OFFER

**97.4% take-up by existing shareholders results in  
a total of \$2.84 million being raised in the rights issue**

Stargroup Limited ("**the Company**", ASX: STL) advises that its 1-6 Rights Issue and Shortfall Facility for up to 83,168,854 shares at 3.6 cents per share closed at 5:00 pm (Melbourne time) on 30 June 2016.

The Company received valid applications from shareholders totaling \$2,842,987, comprising \$1,439,602 (39,988,945 new shares) taken up by shareholders pursuant to their entitlements and an additional \$1,403,385 (38,982,936 new shares) from shareholders applying for additional shares under a shortfall facility coordinated by the Executive Chairman and Chief Executive Officer, Mr Todd Zani.

Mr Zani said *"The Company was pleased with the strong support and take up of shares from existing shareholders, particularly given the Brexit and its impact on our local markets.*

*When you couple this entitlement offer with the recent private placement of \$3,000,000 we have raised \$5,842,987 out of a total proposed capital raise of \$5,994,078 or 97.4% in the last few weeks as part of raising funds for the \$4,454,027 CashMyATM acquisition which we announced on 3 June 2016 and which we will complete today in line with our original proposed timetable.*

*We appreciate the support by our major shareholders and all other shareholders who have participated. This is an excellent result for the Company and completes our third acquisition in the last year."*

For further information, please contact:

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### ***About Stargroup***

Stargroup Limited is the only ASX listed company deploying ATM machines in Australia and importantly, the only listed ATM company having a direct ownership interest in the manufacturer of its ATM technologies, namely NeolCP, a south Korean private company.

Stargroup Limited merged with iCash Payment Systems Limited (ASX:ICP) on 7 August 2015 and as part of the acquisition became the exclusive distributor of the cashPod ATM range including the recycler ATM, back office and payment technologies in Australia for the next 5 years.

Stargroup Limited, via its wholly owned subsidiary, StarPOS, is also an EFTPOS and payWave technologies provider via its leveraged wholesale Visa and Mastercard agreement and the launch of StarPOS occurred on 1 October 2015.

