

FOR IMMEDIATE RELEASE

KTsat Partners with SpeedCast to Provide a Global Broadband Service to up to150 vessels

KTsat and SpeedCast join forces to accelerate penetration of high speed communication services in the shipping sector in Korea

Korea, June 9, 2016 - <u>SpeedCast International Limited</u> (ASX: SDA), a leading global satellite communications and network service provider, and KTsat, the only satellite service provider in Korea, are pleased to announce the two companies have been awarded a new contract to provide global Ku-band maritime communications services to up to 150 vessels. The service will be installed over the next 18 months.

Piers Cunningham, Vice President, Maritime Services, SpeedCast commented, "We are delighted to see the growth of our partnership with KTsat, servicing Korean shipping customers. Over the past six years, SpeedCast has been providing KTsat customers with access to our global satellite telecommunications service network, offering uninterrupted satellite coverage along major maritime routes and offshore regions."

"It has been an excellent experience working with SpeedCast for our maritime customers. We saw a great momentum from our partnership that our KOREASAT satellite fleets in Korea and in the Asia-Pacific region have been growing over the past few years. SpeedCast has been providing an extensive infrastructure for providing this seamless connectivity for maritime data, video and voice communication services, and put in continuous effort to improve and augment the coverage, capacity and capability in its maritime communications solution," said Shin Kyushik, CEO of KTsat.

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About KT Sat

KT SAT (wholly owned by KT Corp., the largest telecom/media service provider in Korea), is the only Satellite Service Provider in Korea. Since the establishment of Kumsan Satellite Center (Teleport) in 1970, KT SAT has been leading the nation's satellite communication and broadcasting industry through 5 satellite launches and service operations. With 2 more satellites launch on this coming November and early of next year, to enter the global market will be their top priority for their market growth. For more information, please visit http://www.ktsat.net/

About SpeedCast International Limited

SpeedCast International Limited (ASX: SDA) is a leading global satellite communications and network service provider, offering high-quality managed network services in over 90 countries and a global maritime network serving customers worldwide. With a worldwide network of 40 sales and support offices and 39 teleport operations, SpeedCast has a unique infrastructure to serve the requirements of customers globally. With over 5,000 links on land and at sea supporting mission critical applications, SpeedCast has distinguished itself with a strong operational expertise and a highly efficient support organization. For more information, visit <u>www.speedcast.com</u>.

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