



FRONTIER CAPITAL GROUP LIMITED  
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## ASX Release

31 August 2016

### Marked Improvement Since Casino Acquisition

Frontier Capital Group Limited (ASX: FCG) (**FCG** or **Company**) advises that it has released its first financial results since the acquisition of Hotel Stotsenberg and Casablanca Casino.

Casino results have significantly improved under the management of Elxcite Gaming and Entertainment Inc and are summarised below and in the attached presentation.

In the half year January to June 2016, the Casablanca Casino reported the following:

- Gaming Revenue                      \$11.1m up 49% YOY
- Non Gaming Revenue                \$1.8m down 3% YOY
- **Total Revenue                      \$12.9m up 39% YOY**
  
- **Gross Profit                            \$6.6m up 20% YOY**
- **EBITDA                                  \$2.78m up 98% YOY**
- **NPAT                                      \$1.88m up 111% YOY**

Aggressive marketing programs attribute to the increase in GGR by 49%. The Grinds and Junket Revenue for the same period increased by 55% and 116%.

**For further information, please contact:**

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# Frontier Capital Group Limited Half Year Financials

ASX: FCG

Stotsenberg Hotel & Casablanca Casino



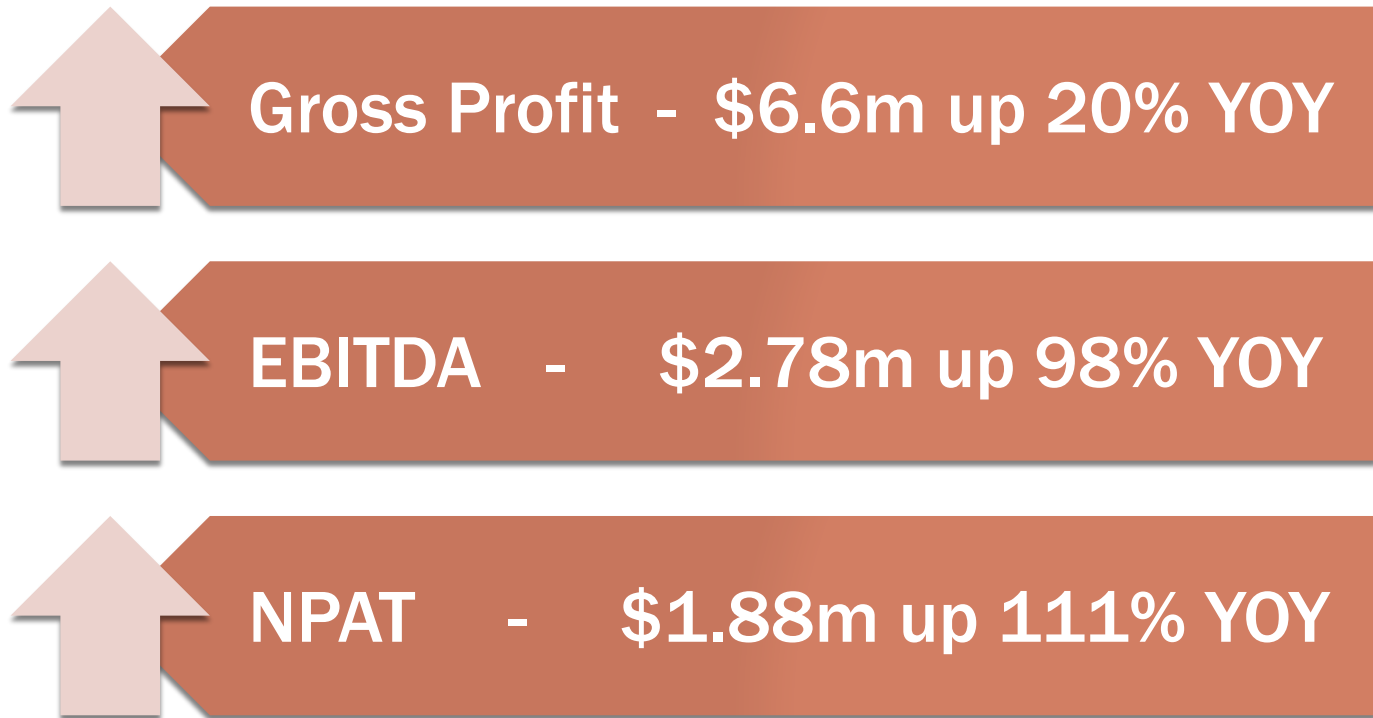
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Aggressive marketing programs attribute to the increase in GGR by 49%. The Grinds and Junket Revenue for the same period has increased by 55% and 116%







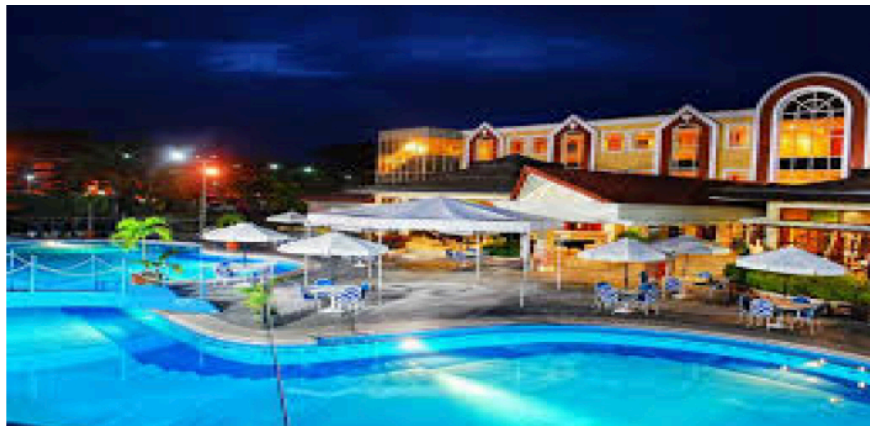
# PHILIPPINES RESORT AND CASINO



- Stotsenberg Hotel and Casablanca Casino
  - Land Area 30,162 sqm
  - Floor Area 12,530 sqm
- Conference Facility up to 2000 people
- Less than 2km from Clark International Airport
  - 4m passengers pa increasing to >8m with AUD450M upgrade
- Philippines: only market with double digit growth (Citi July 2015)



- Hotel – 239 Rooms over 4 buildings
  - 2 Presidential Rooms
  - 39 Executive Rooms
  - 28 Deluxe Queen Bed Rooms
  - 163 Deluxe Twin Bed Rooms
  - 7 Studio Rooms
- Banquet room, restaurant, gym, outdoor pool, conference facilities, bar and coffee shop





# CASINO



## Current

36 gaming tables  
190 slot machines

## Expansion

47 gaming tables  
250 slot machines





# E!XCITE PROFILE



E!xcite Gaming and Entertainment Inc. (E!xcite) provides full and comprehensive advisory, development and business management services for Casino and Integrated Resort Owners. Their management team and associates possess deep knowledge on casino operations and have considerable experience in senior management levels in multiple jurisdictions, which is vital for the proper development and management of gaming facilities. E!xcite also has an extensive network that further strengthens their player development and market understanding on how best to service the target markets. E!xcite provides business solutions to casino resort owners to expedite their development and operations through market research, evaluation of new projects for future developments, management of the entire gaming operations, and correction of the performance metrics to further improve the business.



**Juan Martin L. Syquia**

**President**

Mr. Syquia is an experienced banker with a strong base of business relationships in the Philippines, Hong Kong and Singapore built over 15 years of banking career at Barclays Capital, Deutsche Bank and Nomura. He possesses deep knowledge on Project and Capital Finance built from his strong background and experience in Debt Capital Markets, amassed during his tenure in Barclays Capital. Mr. Syquia also headed Deutsche Bank Manila's Debt Capital Market team for 7 years.

**Wong Ken Hong**

**Chief Financial Officer**

**Senior Vice President, Finance**

Mr. Wong holds the function of a Chief Financial Officer of various partner properties and oversees the setup and operation of Finance, Corporate Treasury, Purchasing and Information Technology Departments, as well as the implementation and streamlining of controls across all partner properties. He possesses 14 years of hands-on experience in gaming and gaming-related environments and is a key member of the Resorts World Manila setup team. Mr. Wong holds a degree in Bachelor of Business major in Accounting from La Trobe University of Australia and an MBA in Finance from Charles Stuart University of Australia. He is also a member of the Australian Society of Certified Practicing Accountants and the Malaysian Institute of Accountants.

**Kristine Margaret R. Delos Reyes**

**Senior Vice President, Legal, Human Resources and Administration**

**Attorney-at-Law, Juris Doctor**

Ms. Delos Reyes graduated from one of the most recognized law schools in the Philippines, Ateneo De Manila University School of Law. She practiced law in the fields of civil and criminal litigation, corporate law and intra-corporate disputes, as well as arbitration in Angara Abello Concepcion Regala & Cruz Law Offices, one of the biggest and most distinguished law firms in the Philippines, prior to joining the gaming industry in Resorts World Manila as the Head of Legal Special Projects and Contracts, specializing on corporate mergers and acquisitions, debt capital markets, intellectual property, corporate housekeeping, gaming and hotel development, and regulatory compliance in the stock exchange.



# SHAREHOLDING INFORMATION



<b>Frontier Capital Group Limited</b>	<b>ASX: FCG</b>
Share Price 30th August 2016	\$0.10
Shares on Issue	238,790,000
Unlisted Options	42,950,000
Market Cap	\$23.8m
Cash	~\$1.9m
Total number of investors	368
<b>Major Shareholders</b>	
StarCap Management	19.51%
Elxcite Gaming and Entertainment	14.20%



## FURTHER INFORMATION

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