

26 July 2016

Asian Masters Fund Limited (ASX:AUF)

Successful completion of placement, raising approximately \$12.7 million

- Placement closes with applications for approximately 9.7 million Shares at \$1.30 per Share, raising approximately \$12.7 million.
- Proceeds of the Placement will be used to gain further access to leading investment managers specialising in Asian securities

Overview

Asian Masters Fund Limited (**Company**) is pleased to announce it has received applications for approximately \$12.7 million in its capital raising announced on 18 July 2016.

John Holland, Chairman of the Company, said “Asian equities continue to offer a strong investment case, and we are pleased to provide Investors further access to a network of specialist fund managers with local insights and expertise. The Asian equity markets continue to offer an opportunity to invest in countries that are experiencing rapid structural change and growth.”

Enquiries

Alex MacLachlan, Walsh & Company Asset Management Pty Limited (Investment Manager)
1300 454 801

IMPORTANT INFORMATION: This announcement has been prepared by the Company and does not constitute, an offer to sell or the solicitation, invitation or recommendation to purchase any securities and neither this announcement nor anything contained in it forms the basis of any contract or commitment.

The information provided in the announcement is factual information or general advice and should not be considered personal advice nor is it intended to be used as the basis for making an investment decision. The information provided does not take into account your objectives, financial situation or particular needs. We strongly suggest that you seek financial advice before making any financial or investment decisions.

No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement. To the maximum extent permitted by law, none of the Company, its related bodies corporate (including, without limitation, the Investment Manager), its shareholders or respective directors, officers, employees, agents or advisors (**Parties**), nor any other person accepts any liability, including, without limitation, any liability arising out of fault or negligence for any loss arising from the use of information contained in this announcement.

This announcement includes “forward looking statements”. Indications of, and guidance on, future earnings or financial position and performance are also forward-looking statements. Those forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Parties, and which may cause actual results to differ materially from those expressed or implied in such statement. Actual results, performance or achievements may vary materially from any projections and forward looking statements and the assumptions on which those statements are based. Readers are cautioned not to place undue reliance on forward looking statements and the Parties assume no obligation to update such information. Investors are also reminded that past performance is not a reliable indicator of future performance.