

19 September 2016

**ASX code: URF**
**US Masters Residential Property Fund (Fund)**
**Results of Extraordinary General Meeting**

US Masters Residential Property Fund today advises that Resolution 1, Resolution 2 and Resolution 3 put forth at the Fund's Extraordinary General Meeting held on 19 September 2016 were passed on a show of hands.

Details of the instructions given to validly appointed proxies in respect of the resolutions were as follows:

	<b><u>RESOLUTION</u></b>	<b><u>FOR</u></b>	<b><u>AGAINST</u></b>	<b><u>ABSTAIN</u></b>	<b><u>PROXY DISCRETION</u></b>	<b><u>EXCLUDED</u></b>
Item 1	Ratification of issue of offer Units under the offer	23,023,917	713,211	403,149	21,338,606	16,606,227
Item 2(a)	Approval of issue of Units to Mr Orange Pty Ltd	26,886,695	3,275,012	2,038,718	29,884,685	0
Item 2(b)	Approval of issue of Units to Darmal Pty Ltd	26,859,407	3,094,382	1,803,410	30,037,895	290,016
Item 2(c)	Approval of issue of Units to Tristan O'Connell and Angela O'Connell as trustees for The O'Connell Family Superannuation Fund	27,523,233	2,779,033	1,747,164	30,035,680	0
Item 2(d)	Approval of issue of Units to Alandal Pty Ltd as trustee for Alandal Superannuation Fund	27,668,761	2,848,411	1,577,253	29,990,685	0
Item 2(e)	Approval of issue of Units to Ncatco Pty Ltd as trustee for Ncatco Investments Trust	26,177,992	2,848,411	1,768,654	31,290,053	0

	<u>RESOLUTION</u>	<u>FOR</u>	<u>AGAINST</u>	<u>ABSTAIN</u>	<u>PROXY DISCRETION</u>	<u>EXCLUDED</u>
Item 2(f)	Approval of issue of Units to Patrick Broughton and Melinda Broughton as trustees for Melster Superfund #1	27,613,732	2,746,714	1,480,226	30,035,680	208,758
Item 2(g)	Approval of issue of Units to Melinda E H Broughton	27,655,179	2,798,833	1,480,226	30,035,680	115,192
Item 2(h)	Approval of issue of Units to Mr Maximilian Sean Walsh and Mrs Geraldine Margaret Walsh as trustees for MS & GM Walsh Superannuation Fund	28,123,713	2,698,221	1,402,240	29,860,936	0
Item 2(i)	Approval of issue of Units to CSMB Group Pty Ltd as trustee for CM Brown Family Trust	27,602,971	2,990,085	1,570,019	29,922,035	0
Item 3	Approval of issue of further Units following offer	28,702,254	2,745,470	1,136,429	29,500,957	0

For further information, contact:



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 Secretary