

19 October 2016

## Placement of \$290k in Shortfall and Convertible Loans Conversion Price Reset

Western Mining Network Limited (WMN or the Company) is pleased to announce that it has completed placement of 290,000,000 ordinary shares outstanding from the renounceable entitlement issue undertaken pursuant to the prospectus dated 14 July 2016 and supplementary prospectus dated 28 July 2016, raising \$290,000.

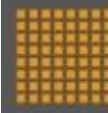
The remaining shortfall of 306,490,929 shares will be dealt with in accordance with the procedures set out in the prospectus over the next week.

The Company is also pleased to announce that it has successfully reset conversion terms for the \$500,000 in convertible loans announced to ASX on 8 July and 11 July 2016.

The conversion price of the convertible loans (plus any accrued interest) is now \$0.001 with a 1:1 attaching Option to be exercisable at \$0.0015 on or before the date that is 3 years from the date of issue. The Company will seek shareholder approval for the issue of shares and options on conversion of the converting loans at its upcoming annual general meeting.

Yours sincerely

Don Carroll  
Non-Executive Chairman



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**BOARD OF DIRECTORS**

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Non-Executive Director

**Eddie King**  
Non-Executive Director

**David Palumbo**  
Company Secretary