

VAT Financing Facility Update

As stated in its 2016 Half-Year Financial Report (“Half-Year Report”) Sumatra Copper & Gold plc (“the Company”) has signed an offer of a VAT Financing Facility (“VAT Facility”) of up to 60 billion Rupiah (or its equivalent in US dollars) with an Asian bank operating in Indonesia. Final documentation for the VAT Facility is substantially complete and is expected to be executed by the end of September 2016.

In order to provide interim funding to the Company pending finalisation and drawdown of the VAT Facility, the Company’s major shareholders, Provident Minerals Pte Ltd and PT Saratoga Investama Sedaya Tbk, have agreed to extend the terms of the existing Working Capital Facility Agreement (ASX Announcement 16 June 2016) to create a long term loan and have provided a further US\$1 million under the Working Capital Facility Agreement.

For further information please contact:

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About Sumatra Copper & Gold plc

Sumatra Copper & Gold plc (ASX: SUM) is a gold and silver producer and precious metals explorer in southern Sumatra, Indonesia. The Company’s flagship asset is its Tembang gold-silver mine, currently in production. The Company also has an extensive exploration portfolio with projects ranging from brownfield, near-production opportunities to strategically located greenfield holdings.

Directors

Steve Robinson
Non-Executive Chairman

Jocelyn Waller
Non-Executive Director

Gavin Caudle
Non-Executive Director

David Fowler
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Adi Sjoekri
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