



FOURTH QUARTER ACTIVITY & CASHFLOW REPORT 30 SEPTEMBER 2016

HIGHLIGHTS

WESTERN AUSTRALIA

Garden Gully Gold Project, Murchison Region (THX 100%)

- *Visible gold in drill chips from Lydia prospect*
- *Exceptional intercepts, including:*
 - 7m at 24.5 gpt Au from 11m downhole (true width unknown: "TWU")*
 - 12m at 4.0 gpt Au from 96m downhole (TWU)*
 - 6m at 2.8 gpt Au from 103m downhole (TWU)*
- *11 prospects identified for follow-up*
- *Deeper follow-up RC drilling underway*



Red Bore Copper-Gold Project, Murchison Region (THX 90%)

- *7 RC holes for 2,566m and 2 DD holes for 1,361m completed*
- *Deep gravity target explained: dolerite sills within volcanoclastics*
- *Source of shallow mineralisation at Gossan not explained: potential remains for VHMS mineralisation at depth below Gossan*
- *Potential also remains for VHMS mineralisation at Impaler*

CORPORATE

- **Cash position at end of quarter: \$3.818 million (excludes equity investments)**
- **Current marked to market value of equity investments: \$0.409 million**

SUBSEQUENT EVENTS SINCE 30 SEPTEMBER

- **Garden Gully drilling continues to test targets identified by initial programme**
- **Assays pending from first batch of new drilling at Lydia**
- **Diamond drilling at Allamber is testing Ox-Eyed Herring and Tarpon targets**

Garden Gully Gold Project, WA (THX 100%)

The Garden Gully Project comprises 1 EL and 12 PLs totalling approximately 65km², located about 10km north-northwest of Meekatharra (Figure 1). The area encompasses a number of historic gold mines with aggregate recorded production of 20,718 oz gold at an average grade of 21.7 gpt.

Local infrastructure is excellent, with two operating gold treatment plants nearby: Doray Minerals' Andy Well plant (~300kpta) and Metals Ex's Bluebird Plant (~3.1 Mtpa). Both companies are actively exploring their tenements, which abut a large part of Thundelarra's project area, in their search for additional mineralisation for their plants.

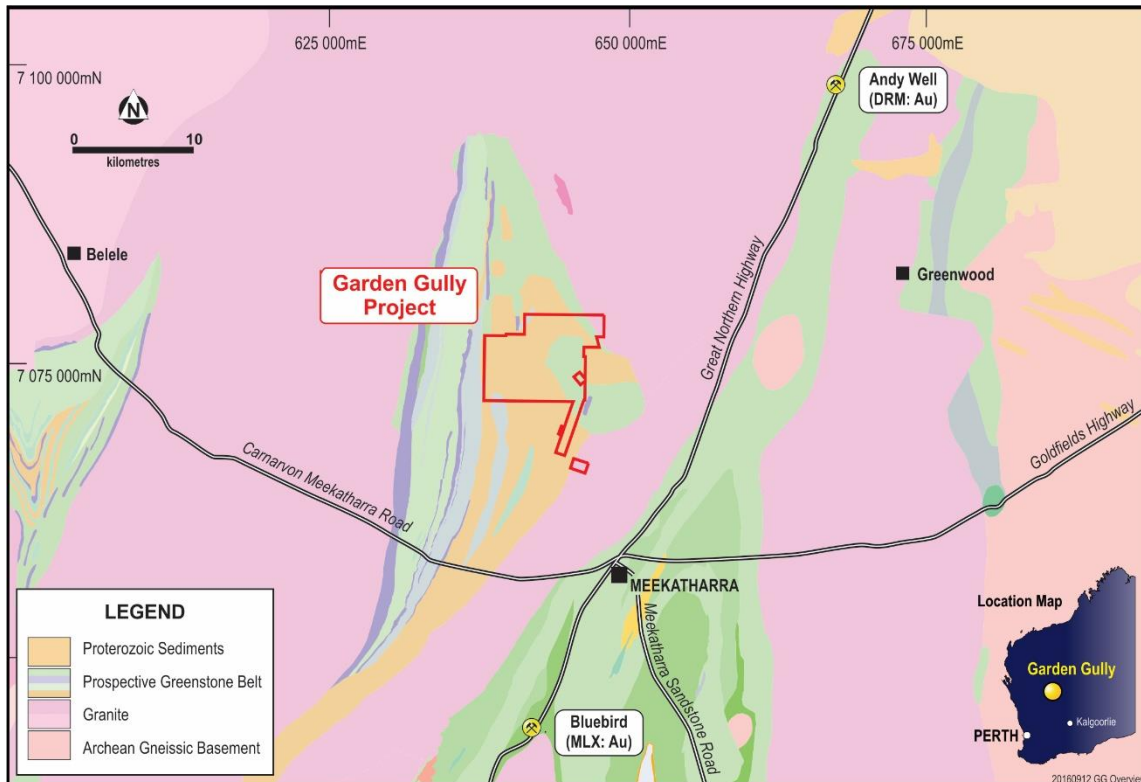


Figure 1. Garden Gully location showing proximity to local plant and infrastructure.

During the Quarter a programme of 28 Reverse Circulation (“RC”) holes (Table 1) were drilled for a total advance of 2,278m using a narrow diameter hammer. The programme was intended as a first pass scout drilling programme to identify geochemical targets for subsequent RC follow-up.

The programme was an unqualified success, and even though 20 of the 28 holes were abandoned before reaching target depth for various technical reasons, **11 significant targets were generated.**

The best intersection (ASX announcements 29 July, 13 September 2016) was at the Lydia Prospect:

7m at 24.5 gpt Au (re-sampled assay 17.7 gpt Au) from 11m in hole TGGRC018

Mineralisation was also intersected ~100m south in the primary zone below the base of oxidation:

37m at 1.8 gpt Au from 71m downhole in hole TGGRC026
including **12m at 4.0 gpt Au** from 96m downhole

These results are exceptional for a first pass programme and augur well for the follow-up drilling that is currently underway.

Hole ID	Easting	Northing	Prospect	RL	Depth	Azimuth	Dip
TGGRC001	646120	7065942	North Granite Well	506m	73m	120°	-60°
TGGRC002	646179	7065981	North Granite Well	504m	76m	120°	-60°
TGGRC003	646399	7066304	North Granite Well	499m	81m	120°	-60°
TGGRC004	645440	7066784	North Granite Well	494m	102m	295°	-60°
TGGRC005	645461	7066777	North Granite Well	495m	60m	295°	-60°
TGGRC006	645850	7073074	Crown	486m	84m	090°	-60°
TGGRC007	645575	7073104	Crown	488m	71m	090°	-60°
TGGRC008	645546	7073103	Crown	491m	66m	090°	-60°
TGGRC009	645517	7073105	Crown	482m	66m	090°	-60°
TGGRC010	645487	7073105	Crown	480m	75m	090°	-60°
TGGRC011	645477	7073167	Crown	480m	72m	090°	-60°
TGGRC012	645501	7073176	Crown	480m	69m	090°	-60°
TGGRC013	645540	7073183	Crown	480m	33m	090°	-60°
TGGRC014	644321	7072842	Lydia	480m	75m	100°	-60°
TGGRC015	644319	7072842	Lydia	480m	63m	070°	-60°
TGGRC016	644331	7072884	Lydia	480m	87m	100°	-60°
TGGRC017	644330	7072884	Lydia	480m	102m	100°	-60°
TGGRC018	644341	7072924	Lydia	480m	96m	100°	-60°
TGGRC019	644350	7072960	Lydia	480m	96m	100°	-60°
TGGRC020	645946	7071517	Battery	471m	72m	120°	-60°
TGGRC021	645912	7071514	Battery	488m	72m	120°	-60°
TGGRC022	644657	7069191	Transylvania	496m	111m	060°	-60°
TGGRC023	644626	7069403	Transylvania	500m	141m	240°	-60°
TGGRC024	644660	7069321	Transylvania	495m	93m	060°	-60°
TGGRC025	644360	7072919	Lydia	480m	75m	340°	-60°
TGGRC026	644357	7072833	Lydia	480m	111m	320°	-60°
TGGRC027	646120	7065942	Unnamed	480m	81m	290°	-60°
TGGRC028	646179	7065981	Unnamed	480m	75m	295°	-60°

Table 1. Details of the holes drilled at Garden Gully. All locations on Australian Geodetic Grid GDA94-50. The azimuth shown is the magnetic azimuth of the drilling direction.

At Lydia, gold mineralisation was intersected in six out of the eight holes drilled, which tested only 120m of the prospective structure at the prospect. Significant drill intercepts from Lydia and the other prospects are presented in Table 2.

Full details of results from this initial scout programme were reported in the ASX announcements dated 27 July; 29 July; 13 September; and 14 September 2016. Details of the follow-up drilling programme can be found in the ASX announcement of 22 September 2016.

The locations of the **Lydia**, **Booty**, **Transylvania**, **Sabbath**, Northwest Granite Well (renamed **NW Granite Well**), North Granite Well (renamed **Granite Well**), **NE Transylvania**, **Battery**, **Crown**, **Young** and NW Prospect (now renamed **Ascuns**) Prospects are shown in Figures 2 and 3.

Prospect	Hole No	From	To	Interval	Au(g/t)
Lydia	TGGRC014	23	30	7m	0.5
	and	35	44	9m	0.5
	TGGRC015	49	55	6m	2.8
	inc	49	51	2m	8.0
	TGGRC017	74	75	1m	0.5
	TGGRC018	11	18	7m	24.5
	inc	11	18	7m	17.8
	TGGRC019	76	77	1m	0.5
	TGGRC026	48m	51m	3m	1.2
and	71m	108m	37m	1.8	
inc	96m	108m	12m	4.0	
North Granite Well	TGGRC002	32	39	7m	0.44
	inc	33	36	3m	0.79
	TGGRC003	49	53	4m	0.93
	TGGRC004	71	102	31m	0.32
Crown	TGGRC010	72	73	1m	0.47
Battery	TGGRC020	60	65	5m	0.72
Transylvania	TGGRC022	19	21	2m	0.72
	and	103	109	6m	2.85
	inc	106	108	2m	6.13
	TGGRC024	49	85	36m	0.68
	inc	69	77	8m	1.73
and	81	85	4m	1.23	

Table 2. Significant drill intercepts. See ASX releases of 13, 14 September 2016 for all assays.

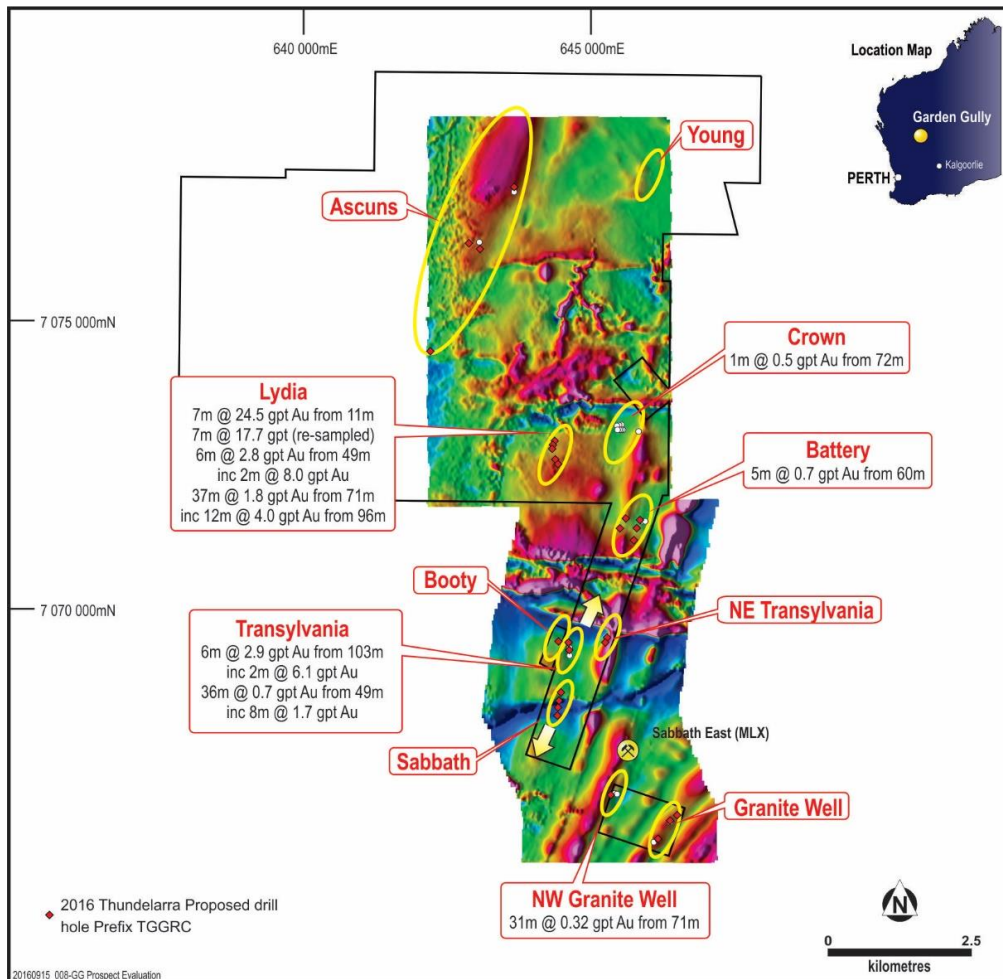


Figure 2. Garden Gully Prospects with significant gold intersections, shown on TMI image.

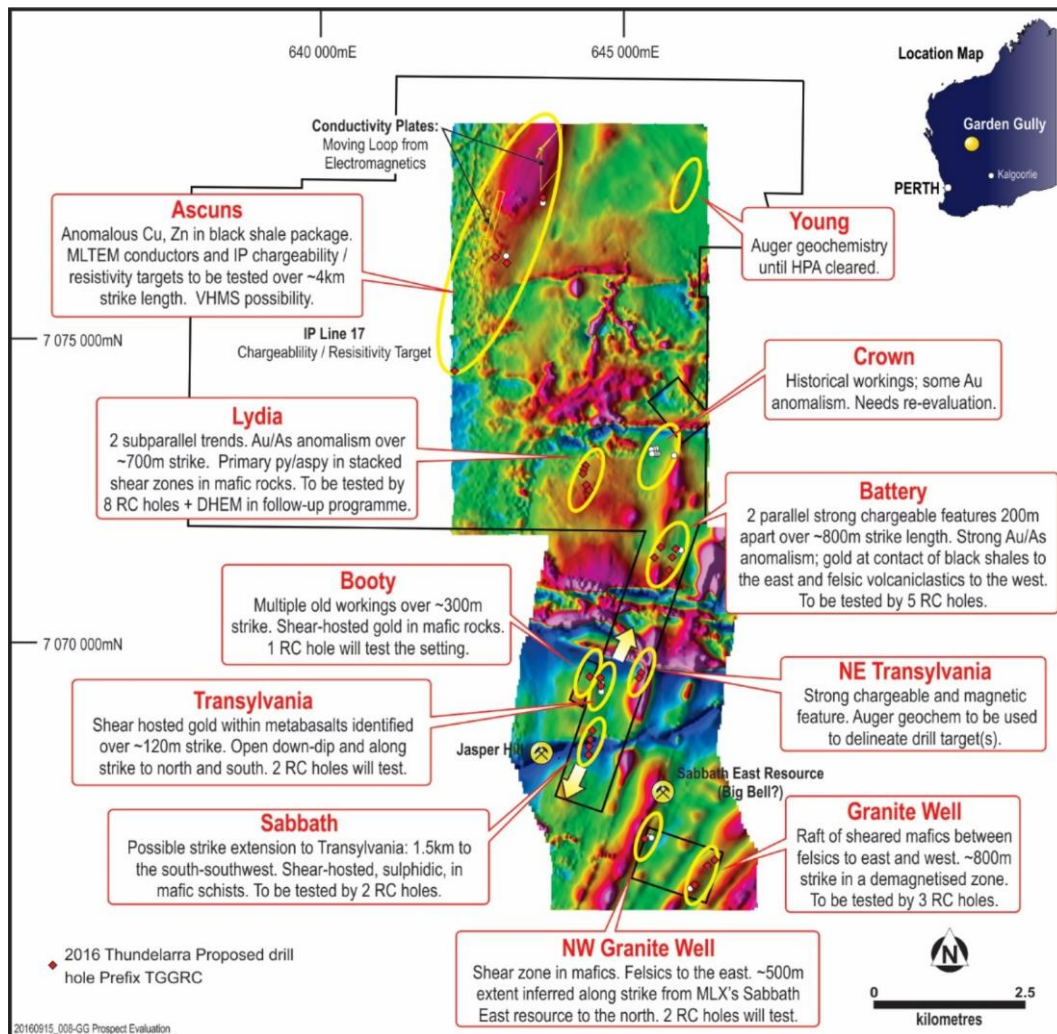


Figure 3. Garden Gully Prospects with target descriptions, shown on TMI image.

Garden Gully is a very exciting project for Thundelarra shareholders. It already contains eleven significant targets found from our first pass exploration and these have an aggregate potential strike length of more than 10 km identified to date. This offers great potential for discovery. Follow-up deeper drilling is underway and results will be reported as and when available.

Mooloogool Gold Project, WA (THX 100%)

Mooloogool comprises 3 ELs for a total area of approximately 554.5km², located about 100km northeast of Meekatharra. It has undergone limited historical exploration but the area is currently the focus of extensive exploration activity by several companies, including Sandfire Resources NL (SFR) which recently entered into an arrangement with Enterprise Metals (ENT), the registered holder of tenements that abut the Mooloogool Project (Figure 5).

No field work was carried out at Mooloogool during the Quarter.

White Well Gold Project, WA (THX 90%)

White Well comprises 2 PLs for a total area of 308ha (~3km²). It is located approximately 90km northeast of Meekatharra. The area (Figure 5) is surrounded by tenements the subject of current active exploration by Sandfire Resources NL (SFR), which recently entered into an arrangement with the registered tenement holder Enterprise Metals (ENT).

No field work was carried out at White Well during the Quarter.

Paynes Find Gold Project, WA (THX 100%)

Paynes Find comprises 4 ELs and 2 PLs for a total area of approximately 117km². The Project is located approximately 140km south of Mount Magnet along the Great Northern Highway. Sparse evidence of modern exploration over the area, despite proximity to a number of significant old gold mines. Mineralisation is shear-related hosted by gneiss. Recorded historical gold production totalled about 46,000 ounces from 60,000t grading 24 gpt from lodes in plunging shoots.

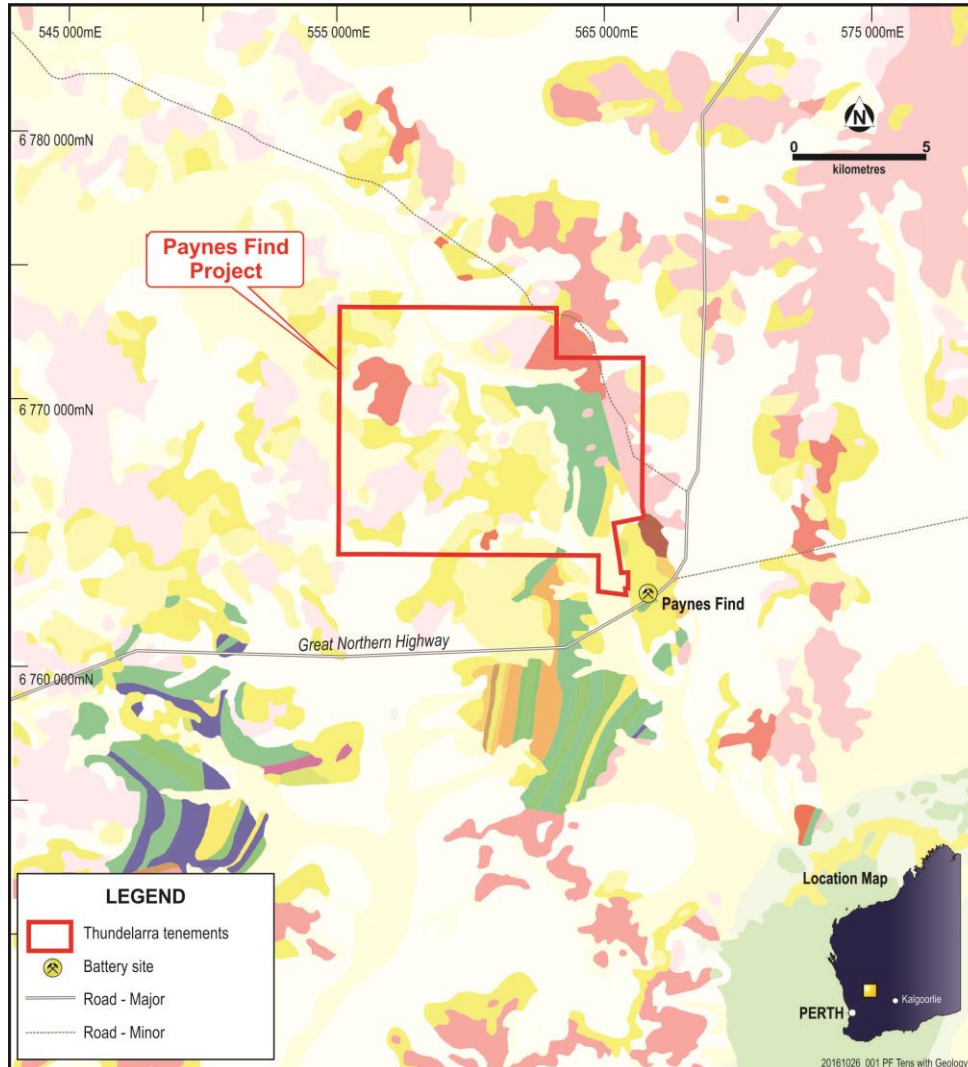


Figure 4: Location of Payne’s Find project.

The area immediately south of the Payne’s Find Project area hosts the Mt Edon pegmatite field, which is currently being explored for lithium by Sayona Mining (SYA).

No field work was carried out at Payne’s Find during the Quarter.

Doolgunna Projects, WA Red Bore (THX 90%); and Curara Well (THX 90%)

Red Bore is a granted Mining Licence (M52/597), two square kilometres in area, located about 900km NNE of Perth in the Doolgunna region of Western Australia. It is situated less than 1,500m from the processing plant at Sandfire Resources NL's operating DeGrussa copper-gold mine.

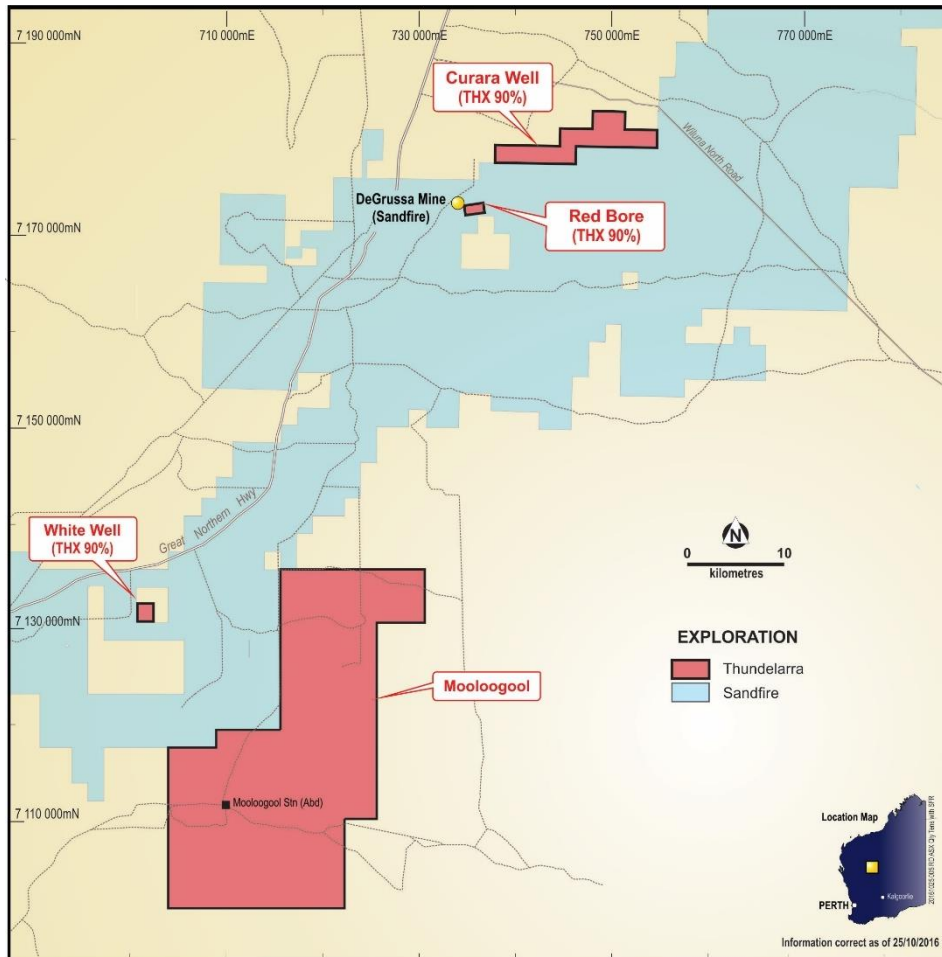


Figure 5. Location map of Doolgunna projects showing proximity to Sandfire Resources NL's exploration holdings and its DeGrussa copper-gold mine. Scale: grid spacing is 20 km.

During the Quarter a programme of Reverse Circulation ("RC") and Diamond ("DD") drilling tested nine targets that were identified for follow-up in the previous drill programme completed in the March Quarter. The numbers refer to target locations on Figure 2 below:

- Target 1: shallower (~300m) gravity target identified in 1H 2016 not previously tested. Potential VHMS occurrence renamed "Tepes"; close to old "North West Gossan Prospect".
- Targets 2, 3 and 4: designed to help identify the most effective collar location for the deep diamond hole testing the gravity anomaly identified in 1H 2016 from approximately 600m depth below Gossan.
- Target 5: "Spike". A previously untested magnetic anomaly.
- Target 6: "Jaspilite". Revisiting a magnetic anomaly not explained by earlier drill-testing.
- Target 7: "Scythe". Testing a conductor identified from previous drilling.
- Targets 8 and 9: "Impaler". Previous drilling had encountered difficult ground conditions. Interpretation of the deep diamond hole completed in early 2016 identified the theoretical potential for down-dip and easterly extensions of the geological setting that indicated prospectivity for VHMS occurrences.

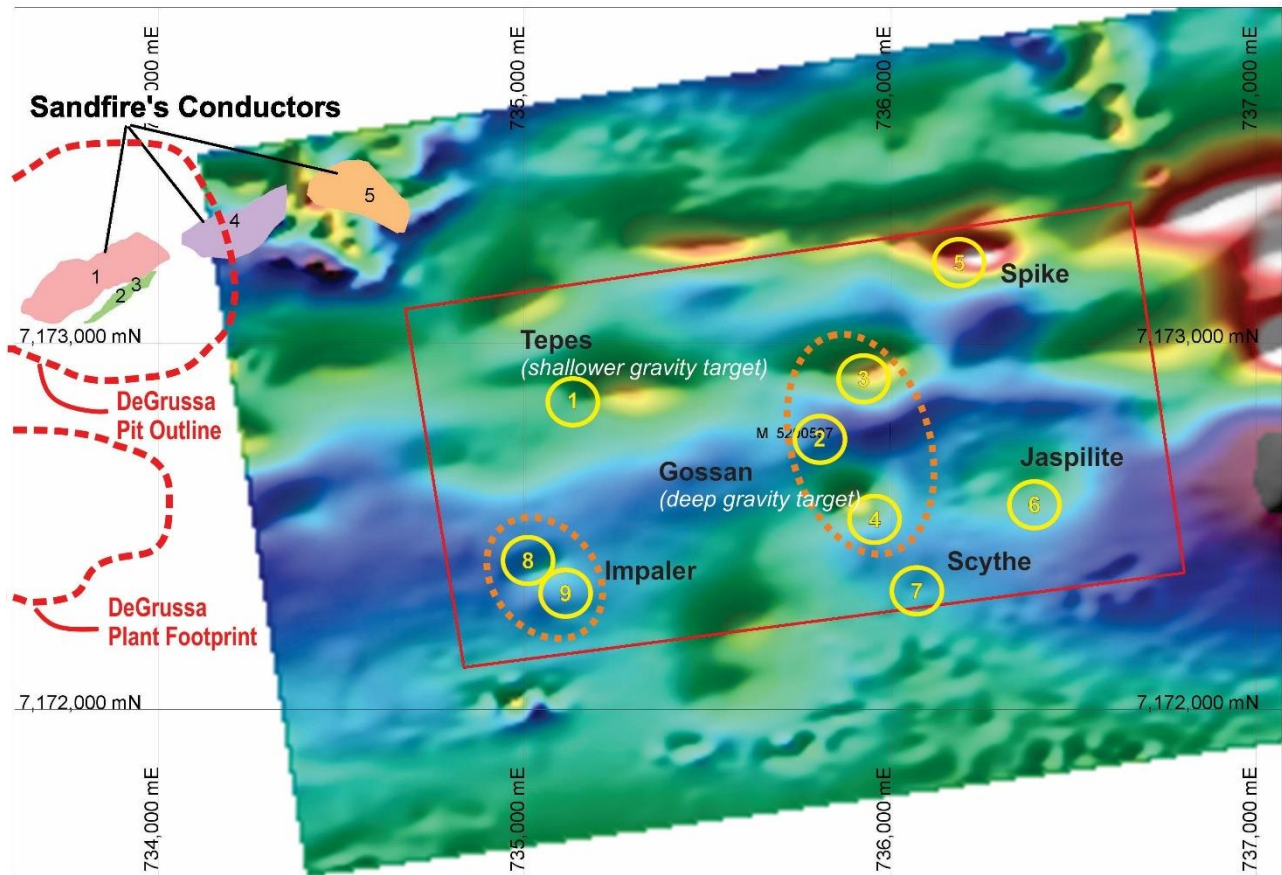


Figure 6. Red Bore drill targets on TMI magnetic image. Surface trace of Conductor orebodies (to scale) and approximate location of DeGrussa pit and plant show proximity of Red Bore to Sandfire’s infrastructure.

The programme comprised seven RC holes for a total advance of 2,566m; plus two diamond holes for a total advance of 1,361.2m: a combined total of 3,927.2m in nine drill holes.

Hole ID	Easting	Northing	RL	Depth	Azimuth	Dip
Reverse Circulation Holes						
TRBC112	735120	7172840	570m	400m	Vertical	-90°
TRBC113	735840	7172720	576m	400m	Vertical	-90°
TRBC114	735930	7172879	572m	400m	210°	-75°
TRBC115	736200	7173232	572m	400m	Vertical	-90°
TRBC116	735042	7172388	574m	400m	133°	-60°
TRBC117	736052	7172312	585m	166m	60°	-60°
TRBC118	736430	7172544	578m	400m	329°	-80°
Diamond holes						
TRBDD015	735964	7172517	581m	907m	328°	-75°
TRBDD016	735162	7172318	576m	454.2m	330°	-80°

Table 3: Details of the holes drilled in this drilling programme at Red Bore. All locations on Australian Geodetic Grid GDA94-50. The Azimuth Column records the magnetic azimuth of the drilling direction.

Down-hole electromagnetic (“DHEM”) surveys were carried out on selected holes, including the full length of both diamond holes. Selected intervals were sampled from the holes and sent to the laboratory to be assayed. Core intervals were cut at the laboratory as part of sample preparation.

Samples of relevant core were also submitted for petrological analysis in order to gain better understanding of the relationships between the different lithologies and mineralisation.

As at the end of the Quarter, assays, petrographic reports and the final interpretations of the DHEM surveys were pending. When all relevant reports and assays are available, and the current drilling programmes at Garden Gully and Allamber have been completed to free up our geological team, then the geological, geophysical, geochemical and petrographic data will be collated and interpreted to establish what follow-up work will be required.

The drill programme continued to deliver multiple intersections of volcanoclastic rocks of the Narracoota Formation, host to the VHMS mineralisation in the area (as discovered at both the DeGrussa and the Monty copper-gold deposits). The lithologies encountered exhibited peperitic textures and syngenetic sulphides typical of VHMS settings. As such, Red Bore remains very much alive for repetitions of the DeGrussa-style copper-gold VHMS mineralisation.

The 907m diamond drill hole testing the deep gravity anomaly beneath Gossan intersected 388m of dolerite (from 490m to 878m downhole), which would account for the gravity anomaly as a density contrast with volcanoclastics above and below. This results showed that the gravity anomaly has a sound geological basis.

Thin sulphide veins, mostly pyrrhotite with minor chalcopyrite, were noticed cross-cutting dolerite at 547.5m and narrow veins of remobilised sulphides were intercepted at 504.5m within the same thick dolerite sill. Although these observations mean that Gossan remains prospective, the drilling did not provide an explanation for the remobilised high grade copper-gold mineralisation near surface at Gossan.

Therefore, the possibility that the prospective host setting for a VHMS environment exists at depth beneath Gossan remains a real target.

At Impaler, the Narracoota Formation was intersected in each hole, as anticipated, and the peperitic textures indicative of potential VHMS setting were observed in a number of intervals. Sulphides in the form of chalcopyrite and pyrrhotite were recorded in several locations, either as disseminations or as fiamme, as shown in Figure 3.

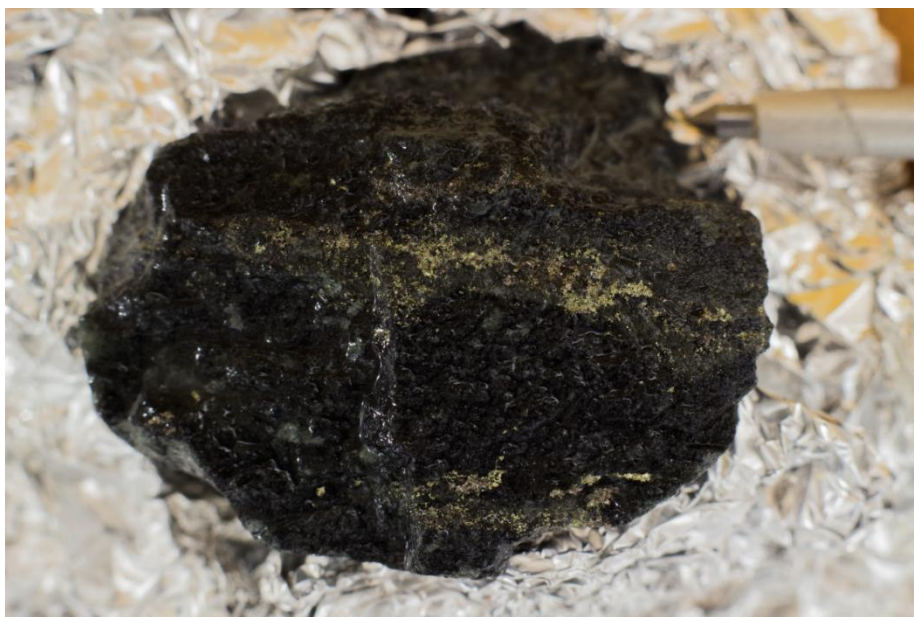


Figure 7. Chalcopyrite (brassy yellow) and pyrrhotite (light brownish) fiamme within basaltic lavas at 114m in hole TRBC113 at Impaler. Chip shown is approximately 1cm across in size.

Impaler continues to deliver results supporting the potential for VHMS mineralisation. The results of all the data collected from this programme will be evaluated fully when the current Garden Gully and Allamber exploration programmes have been completed.

Although these most recent programmes at Red Bore did not intersect new zones of mineralisation, the key continues to be persistent, systematic exploration and interpretation of the data collected.

It is important to understand that the results to date categorically demonstrate that the potential for discovery of new VHMS deposits still remains at Red Bore.

Current planning of future exploration programmes suggests that follow-up work at Red Bore is not likely to take place until probably the June Quarter of 2017 as our exciting gold prospects remain our priority at the current time.

No field work was carried out at the **Curara Well** project during the Quarter.

Sophie Downs, East Kimberley, WA (THX 100%)

Sophie Downs is approximately 30km to the north-east of Halls Creek in the East Kimberley region of Western Australia on Thundelarra's 100%-owned exploration license EL 80/3673.

No field work was carried out at Sophie Downs during the Quarter.

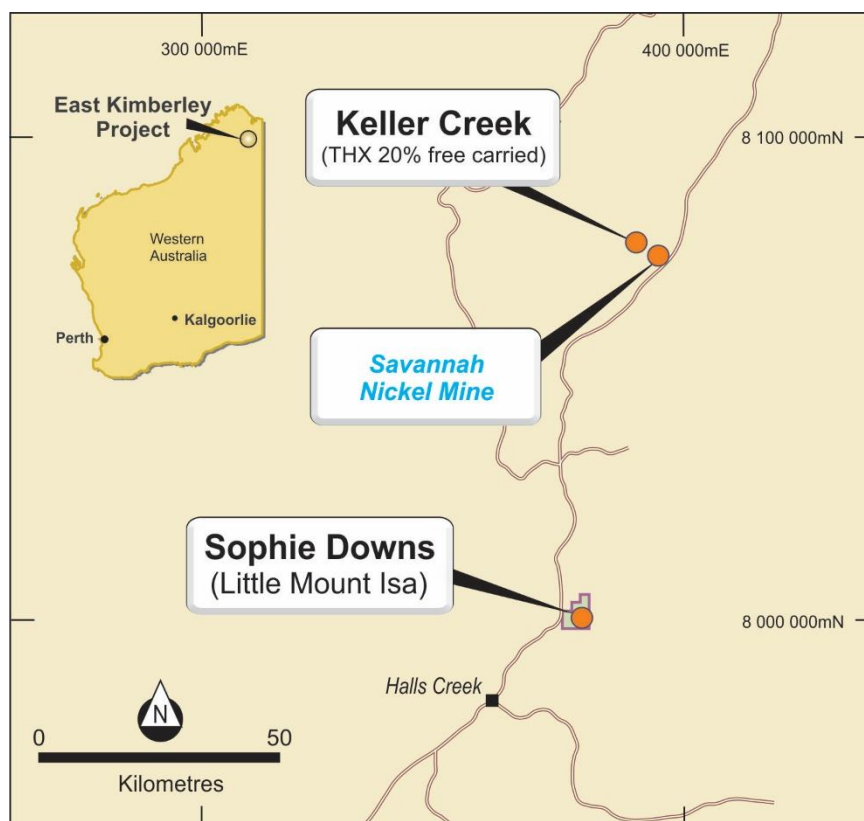


Figure 8: Location map of Sophie Downs Project.

Allamber Project, Pine Creek, NT (THX 100%)

Allamber is approximately 180km south-east of Darwin and is part of the Pine Creek Orogen. The project is very well served by regional infrastructure, with sealed road, rail, and a gas pipeline running within 25km of the project area.

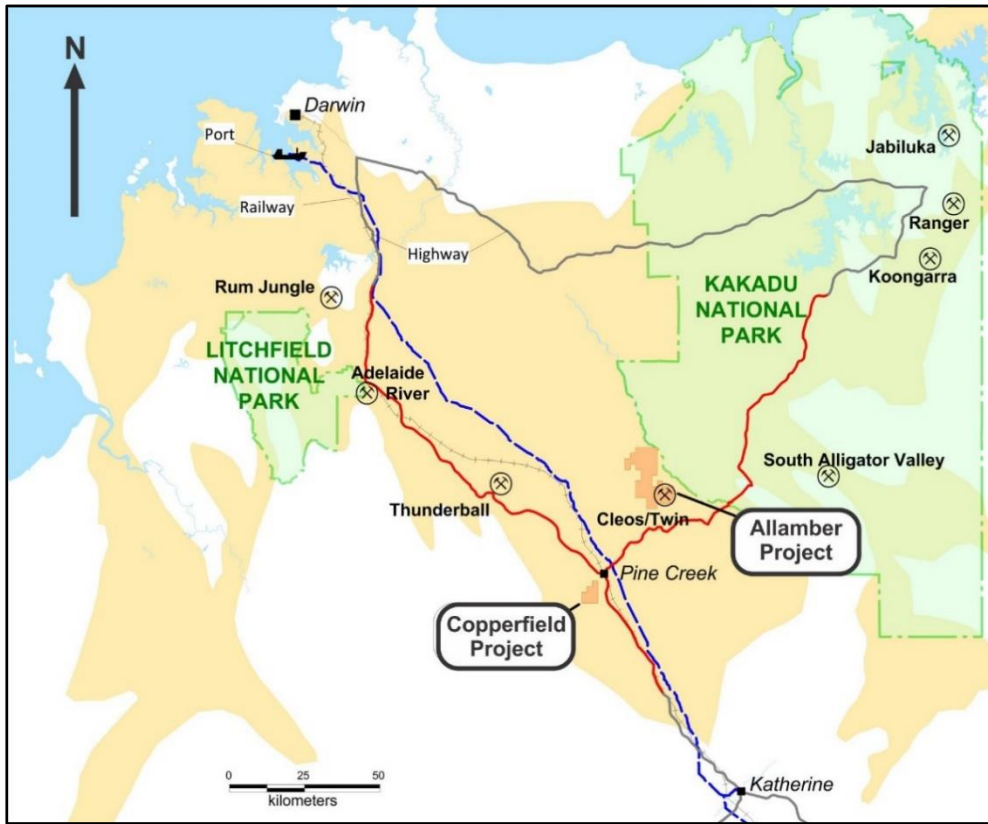


Figure 9: Allamber Project location and local infrastructure. Copperfield was relinquished.

A drilling programme of RC pre-collars with diamond tails commenced at the end of the Quarter to test conductors identified in previous exploration programmes and to follow up previous copper intersections at the Ox-Eyed Herring and Tarpon prospects and reported in announcements dated 03 February and 24 September 2015:

Hole No	From	To	Interval	Cu (%)	Ag (ppm)
TAL136RC	112m	120m	8m	2.71	
TAL140RC	182m	188m	6m	1.58	20
TAL141RC	148m	149m	1m	3.96	15
TAL145RC	127m	129m	2m	1.21	5

Table 4. Significant drill intercepts from previous programmes.

CORPORATE

During the quarter Thundelarra finalised a placement to unrelated Professional and Sophisticated Investors to complement the Share Purchase Plan that was completed in the June Quarter. The placement raised A\$2.500 million before costs, adding to the A\$1.809 million raised in the SPP. Both raisings were done at \$0.05 per share.

At 30th September 2016, our cash balance was \$3.818 million. The marked to market valuation of equity investments held at the date of this report was \$0.409 million and is additional to the reported cash balance. When the placement is complete the Company will have a strong cash balance which will leave Thundelarra well-placed to continue aggressive exploration of our exciting prospects.

Thundelarra continues to evaluate opportunities that are consistent with our core commodity focus of copper and gold. Such projects must offer the potential for Thundelarra to be able to deliver positive returns to shareholders, either through direct exploration success or by adding geological value to the project to attract interest prior to subsequent sale or disposal.

Thundelarra attended investor events in Sydney and Melbourne during the Quarter, presenting at both events and leading to an article on Thundelarra's activities in Mining Journal.

The Melbourne presentation was recorded: the video can be found on the Thundelarra website.

Thundelarra is well-funded for follow-up exploration programmes planned for the remainder of 2016 and for most if not all of 2017. We continue to explore aggressively, while managing expenditures carefully and prudently. Our target, broadly met for the last 18 quarters, is that at least two thirds of all dollars spent go into the ground.

SCHEDULE OF TENEMENTS

Project / Tenement		Interest at Start of Quarter	Interest at End of Quarter	Acquired During the Quarter	Disposed During the Quarter	Joint Venture Partner/Farm-in Party
Western Australia						
Sophie Downs	E80/3673	100%	100%	-	-	-
Keller Creek	E80/2836	20% fci	20% fci	-	-	Panoramic (PAN)
Red Bore	M52/597	90%	90%	-	-	WR Richmond
Curara Well	E52/2402	90%	90%	-	-	WR Richmond
Garden Gully Project						
Garden Gully	E59/1661	100%	100%	-	-	-
Garden Gully Meeka NW	P51/2760	100%	100%	-	-	-
Garden Gully Meeka NW	P51/2761	100%	100%	-	-	-
Garden Gully Meeka NW	P51/2762	100%	100%	-	-	-
Garden Gully Meeka NW	P51/2763	100%	100%	-	-	-
Garden Gully Meeka NW	P51/2764	100%	100%	-	-	-
Garden Gully Meeka NW	P51/2765	100%	100%	-	-	-
Garden Gully South	P51/2909	100%	100%	-	-	-
Garden Gully South	P51/2910	100%	100%	-	-	-
Garden Gully South	P51/2911	100%	100%	-	-	-
Garden Gully South	P51/2912	100%	100%	-	-	-
Garden Gully South	P51/2913	100%	100%	-	-	-
Garden Gully South	P51/2914	100%	100%	-	-	-

Project / Tenement		Interest at Start of Quarter	Interest at End of Quarter	Acquired During the Quarter	Disposed During the Quarter	Joint Venture Partner/Farm-in Party
Western Australia (continued)						
Payne's Find Project (Red Dragon and Zeus ground acquired December 2015)						
Paynes Find	E59/1648	100%	100%	-	-	-
Pullagaroo	E59/1915	100%	0%	-	100%	Surrendered
Oudabunna	E59/1944	100%	100%	-	-	-
Paynes Find	E59/2057	100%	100%	-	-	-
Paynes Find	P59/1929	100%	100%	-	-	-
Paynes Find	P59/1930	100%	100%	-	-	-
Mooloogool Project (Red Dragon and Zeus ground acquired December 2015)						
Mooloogool	E51/1667	100%	100%	-	-	-
Mooloogool	E51/1668	100%	100%	-	-	-
Mooloogool	E51/1669	100%	100%	-	-	-
White Well Project (Red Dragon and Zeus ground acquired December 2015)						
Doug's Find West	P51/2787	90%	90%	-	-	A. Levissianos
Doug's Find East	P51/2788	90%	90%	-	-	A. Levissianos

Northern Territory						
Allamber Project						
Brumby Gap	EL10043	100%	100%	-	-	-
Frances Creek	EL10167	100%	0%	-	100%	Surrendered
McKeddies	EL23506	100%	100%	-	-	-
Allamber 1	EL24549	100%	100%	-	-	-
Mary River	EL25868	100%	100%	-	-	-
Second Chance	EL28857	100%	100%	-	-	-

Table 1. Schedule of Tenements showing changes during the September 2016 Quarter.

SUBSEQUENT EVENTS

Since the end of the September Quarter, there have been a number of subsequent events:

- RC drilling continued at Garden Gully to follow up targets identified in the initial scout drilling programme (ASX announcements dated 22 September and 05 October);
- The company attended and presented at the Mining 121 Conference in Hong Kong (ASX announcement dated 19 October 2016), where interest in our present gold exploration activities was very strong.
- A Research Note was prepared and released by Independent Investment Research (ASX announcement dated 17 October 2016). It can be viewed on the Thundelarra website.

The recent successful capital raisings generated the cash balance required to permit continued aggressive exploration. Recent results, especially at the Lydia gold prospect, are exceptionally exciting and augur well for the future.

Garden Gully, Red Bore, Payne's Find, Allamber, Sophie Downs and Curara Well all offer the potential for discovery from the exploration programmes planned. And the recent activity in the Bryah Basin, with Sandfire entering into arrangements with Enterprise Metals to explore their ground that surrounds and adjoins our White Well and Mooloolool projects, adds yet another string to our exploration bow.

Thundelarra's executive team remains confident and excited by the potential of our exploration portfolio. Our systematic and patient approach to exploration will make the coming months an exciting, and hopefully rewarding, time for Thundelarra shareholders and investors.

PRODUCTION AND DEVELOPMENT

None of Thundelarra's projects are at a production or development stage and consequently there were no activities during the quarter relating to production or development.

Tony Lofthouse
Chief Executive Officer

THUNDELARRA LTD

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ASX CODE: THX

Issued Shares: 423.5M (at 30 September 2016)

Issued Shares: 423.5M (at 27 October 2016)

Market Cap: \$23M (at 27 October 2016)

Competent Person Statement

The details contained in this report that pertain to Exploration Results, Mineral Resources or Ore Reserves, are based upon, and fairly represent, information and supporting documentation compiled by Mr Costica Vieru, a Member of the Australian Institute of Geoscientists and a full-time employee of the Company. Mr Vieru has sufficient experience which is relevant to the style(s) of mineralisation and type(s) of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Vieru consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

THUNDELARRA LIMITED

ABN

74 950 465 654

Quarter ended ("current quarter")

30 SEPTEMBER 2016

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(1,202)	(3,123)
(b) development	-	-
(c) production	-	-
(d) staff costs	(163)	(588)
(e) administration and corporate costs	(246)	(815)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	13	87
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	86
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(1,598)	(4,353)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(5)	(6)
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) property, plant and equipment	-	8
(b) tenements (see item 10)	-	-
(c) investments	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
(d) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other – redemption of security deposits	-	50
2.6 Net cash from / (used in) investing activities	(5)	52

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	4,309	4,309
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other – share issue costs	(160)	(194)
3.10 Net cash from / (used in) financing activities	4,149	4,115

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	1,272	4,004
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(1,598)	(4,353)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(5)	52
4.4 Net cash from / (used in) financing activities (item 3.10 above)	4,149	4,115
4.5 Effect of movement in exchange rates on cash held	-	-
4.6 Cash and cash equivalents at end of period	3,818	3,818

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	509	372
5.2 Call deposits	3,309	900
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,818	1,272

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

**Current quarter
\$A'000**

100

-

Thundelarra's financial year is from 1 October 2015 to 30 September 2016.

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

**Current quarter
\$A'000**

-

-

Mining exploration entity and oil and gas exploration entity quarterly report

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

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9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	600
9.2 Development	-
9.3 Production	-
9.4 Staff costs	160
9.5 Administration and corporate costs	140
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows	900

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	WA	E59/1915	100%	0%
	NT	EL10167	100%	0%
10.2 Interests in mining tenements and petroleum tenements acquired or increased	-	-	-	-

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:

Date: 28 October 2016

Print name: Frank DeMarte
Company Secretary

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.