

20 April 2016

The Manager
Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

SETTLEMENT OF LEGAL CLAIM

Corizon Limited (formerly West Peak Iron Limited) (ASX: CIZ) ("the Company") wishes to advise that a settlement agreement has been executed in relation to the ongoing legal dispute with Cohiba Minerals Limited ("CHK"). The legal claim made by CHK against the Company in respect to the farm-in joint venture agreement covering the Santy Wells tenements in Western Australia has been settled on confidential terms by both parties.

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