

\$1.5 MILLION SHARE PLACEMENT



ASX/ RELEASE

29TH April 2016

ASX code "RVY"

Board of Directors:

Geoff Gilmour
Managing Director

Greg Cunnold
Technical Director

Graeme Clatworthy
Non-Executive
Director

Akram Aziz
Non-Executive
Director

Tel +61 8 9221 00 90
Fax +61 8 9221 00 95

ABN 86 121 985 395

Rift Valley Resources Limited (ASX:RVY) is pleased to advise that it has raised \$1.5m through a private share placement to Australian and United Kingdom Sophisticated and Institutional Investors.

Funds will be used for exploration and administration on the 100% owned gold projects in Tanzania and the 70% owned Ozango project in Angola.

The placement comprised 60 million ordinary fully paid shares at \$0.025 per new share and a 1:2 free attaching unlisted option exercisable at \$0.035 with a 2 year expiry period from the date of issue.

The Placement is made pursuant to the 15% allowance under ASX Listing Rules.

-ENDS-

For further information please contact:

Geoff Gilmour
Managing Director

Rift Valley Resources Limited
Tel + 61 8 9221 0090

Web: www.riftvalleyresources.com.au

Follow us on Twitter **@RiftValley_RVY**
info@riftvalleyresources.com.au

Follow RVY on Twitter:
@RiftValley_RVY