

ASX ANNOUNCEMENT
ASX Code: KBC

13 October 2016

Monthly Net Asset Value (NAV) Per Share – September 2016 Unaudited

Date	Unaudited NAV per share [^] after tax
30 September 2016	18.8 cents
31 August 2016	18.4 cents
30 June 2016	18.8 cents

[^] Based on 158,812,237 quoted shares on issue (excludes shares issued under the Executive Share Plan).

As at 30 September 2016, the value of Keybridge Capital Limited's ("Keybridge") investments by asset class was as follows:

	Sep 2016		Aug 2016	
	AUD million	% of total	AUD million	% of total
Cash	1.3	3%	0.9	3%
Listed Equity	15.7	46%	15.4	46%
Other investments:				
- Private Equity	6.6	20%	6.7	20%
- Solar	6.2	19%	6.4	19%
- Foundation Life	3.3	10%	3.4	10%
- Property	0.9	2%	0.9	2%
	34.0	100%	33.7	100%
Plus: Short Term Assets	0.4		0.4	
Less: Short Term Liabilities	(0.4)		(0.6)	
Less: CRPN	(4.1)		(4.3)	
Net Assets	29.9		29.2	

Currency Exposure

The breakdown of Keybridge's net currency exposure, as a percentage of total NAV (Australian Dollar equivalent) is as follows:

	Sep 2016	Aug 2016
	Net Foreign Currency Assets % of NAV	Net Foreign Currency Assets % of NAV
Australian Dollars	52%	50%
Euros	19%	20%
US Dollars	19%	20%
New Zealand Dollars	10%	10%

This net foreign currency asset position means that Keybridge incurs translation losses when the Australian Dollar appreciates in value against the US Dollar, Euro and NZ Dollar.

For further information, please contact:

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Keybridge Capital Limited (ASX Code: **KBC**) is a financial services company that has invested in the asset classes shown above.