



ASX and Media Release

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iBENEFIT LAUNCHES NEW FUNCTION AND GAINS NEW PARTNER WHILE 99 WUXIAN SPONSORS ICBC FOR MARKETING ACTIVITY

Highlights:

- **iBenefit launches new function called i-Incentive and partners with Ping An Health**
- **99 Wuxian sponsors ICBC for its marketing activity featuring draft program**

99 Wuxian Limited (ASX: NNW) ("99 Wuxian" or "the Company") is pleased to provide a business update for the month of July 2016.

i-Incentive: The newly launched i-Incentive function works as an employee virtual credit point granting and redemption platform to recognize and reward employees on their performance. It includes four major modules: corporate culture contribution recognition, excellent work performance recognition, click - a - like for each other among employees, and instant incentive bonus.

The SaaS (Software as a service) based practical management tool that i-Incentive has created, takes the traditional offline employee incentive activities to online platforms. It has covered most daily scenarios on employee incentives that enterprises face. Enterprises can choose to either make their own customized combination of different items or just utilize the standardized one. This new function is able to create more interaction between a company and its employees, enhance HR's work efficiency via the digital incentive reporting system, increase employees' sense of identity and belonging, and further increase their loyalty to the company.

Ping An Health: iBenefit has been acting as a technical solution provider to Ping An Health, to build a flexible insurance platform for the employees of large enterprises and their families to participate in health insurance plans. Ping An Health was established in 2005 upon the approval of the China Insurance Regulatory Commission (CIRC) , as a professional health insurance company under Ping An Insurance (Group) Company of China, Ltd (HKSX: 2318).

In reaching the agreement, Ping An Health is able to expand its insurance business into large enterprises' employee insurance sector with the help of iBenefit. It also shows the market credibility iBenefit has earned since it was established. Ping An Health and iBenefit will have further cooperation in terms of high-end health insurance and corporate benefit insurance for large enterprises.

99 Wuxian Limited

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ICBC: As a long-term partner of the Industrial and Commercial Bank of China (ICBC), 99 Wuxian sponsors its mobile banking marketing event called “Seeking the Goddess of Wisdom”, which is a nationwide draft program, aiming to promote the convenience of mobile banking to acquire new registered users, enhance user engagement and improve user experience. The marketing event is going on all over the country.

Known as the largest listed bank in the world, ICBC has been providing comprehensive financial products and services to 5.32 million corporate customers and 496 million personal customers, and the number of ICBC mobile banking users has exceeded 200 million so far.

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About 99 Wuxian Limited:

99 Wuxian is a leading mobile internet gateway, providing comprehensive incentive solutions for business partners including China’s leading banks, telecommunications, insurance companies, etc., connecting their customers and employees with high quality merchants for a wide range of products and services.

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