



JUSTKAPITAL

Litigation Partners Limited

28 October 2016

ASX Announcement (ASX: JKL)

Additional Debt Facility

The Board of Directors of JustKapital Litigation Partners Limited (JKL or Company)) is pleased to announce that the Company has entered into a term sheet for a short-term loan (Loan) to fund its growing Disbursement Funding Division.

Drawdown is subject to a number of usual conditions including signing the loan agreement. The parties expect to have the facility in place on or before 4 November 2016.

Reasons for the Loan

As shareholders are aware the Company has in place a \$20,000,000 facility with Asset Secure Pty Limited (the AS Facility). The AS Facility was put in place to fund the acquisition of Macquarie Medico Legal and to provide a working capital facility for the funding of medical reports used in litigation. (See announcement dated 22 January 2016). An amount of \$11.6M has been drawn down under the AS Facility.

Since then the Disbursement Funding Division has expanded rapidly into funding other disbursements in the litigation process including court filing fees and other expert reports. The Company has also expanded its product offering to providing law firms with short term working capital facilities.

The terms of the AS Facility limit funding to medical reports. Given the rapid and profitable growth of the Disbursement Funding Division the Company has decided to enter into the Loan to fund its other product offerings. The AS Facility will continue to be used to fund medical reports.

The Company is in the process of putting in place a long-term finance facility which will be used to fund all business units of JustKapital.

Key terms

Amount:	\$5,000,000
Term:	12 months
Facility	A revolving corporate credit facility
Line Fee:	3.25%
Interest Rate:	13.5% p.a. on amounts drawn down
Repayments:	Monthly in arrears
Facilitator:	Lucerne Investment Partners



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