

**ASX Announcement**  
**1 July 2016**

## **EXTENSION OF TIME TO COMPLETE ASSET SALE**

The directors of Sunbird Energy Limited (**SNY:ASX**) (**Sunbird** or **Company**) advise that the Company has agreed to an extension of time for the completion of the asset sale announced by the Company on 18 April 2016 (**Transaction**).

The 'end date' for the documents effecting the Transaction (**Transaction Documents**), at which time some of the agreements will automatically terminate unless that time is extended (**End Date**), was previously 5.00pm, 30 June 2016.

The parties have executed a deed by which the parties agree to extend the End Date, to 5.00pm, 31 July 2016.

Musa Group (Pty) Ltd has separately agreed in relation to the Loan Agreement announced by the Company on 26 April 2016 that it will not enforce its right to demand repayment under the Loan Agreement, arising from the Company's failure to complete the asset sale by 30 June 2016, if the asset sale is completed on or before 31 July 2016.

The Company remains on track to complete the asset sale as set out in the Notice of Meeting dated 10 May 2016 and approved by shareholders at the General Meeting held on 9 June 2016.

**\*\* ENDS \*\***

For further information please visit [www.sunbirdenergy.com](http://www.sunbirdenergy.com) or contact:

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