



27 September 2016

Second RC Drill Rig Commences at Campfire Bore

Highlights:

➤ Follow up high grade drill results:

- 1m @ 30.5g/t Au in hole 16CBRC029
- 5m @ 8.1g/t Au including:
1m @ 36.8g/t Au in hole 16CBRC015
- 1m @ 37.8g/t Au in hole 16CBRC022
- 3m @ 8.2 g/t Au in hole 16CBRC033

➤ Down Dip and Strike Extension Exploration

➤ Follow-up Geochemical targets also to be drill tested

ASX CODE: TYX

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The directors of Tyranna Resources Limited (ASX: TYX), as managers of the Western Gawler Craton Joint Venture which includes WPG Resources Ltd (ASX: WPG) and Coombedown Resources Pty. Ltd. are pleased to announce the commencement of the second reverse circulation (RC) drill rig to enhance the second stage follow-up drilling program at the Jumbuck Gold Project in the northern Gawler Craton of South Australia.

This second RC drill rig will focus at Campfire Bore which remains open in all directions and the upcoming drilling will rigorously test the down-dip and along strike components.



Figure 1: Drill Rig drilling new Discovery at Greenwood

Camp Fire Bore

Drilling in the first half of 2016 extended the known mineralisation at Campfire Bore from 450m to 1200m. A large part of the success of the drilling programme was using a re-interpretation of calcrete geochemistry data which picks out the underlying bedrock gold source more accurately. As an example of the successful application of this method drilling testing of the northern portion of the Campfire Bore trend resulted in 50% of 12 holes intersecting greater than 2g/t Au over a 500m strike length.

This success rate over such a strike length is unprecedented in the Jumbuck area. Campfire Bore remains open to the north and south with the potential for multiple mineralised structures. Drilling will test these trends as well as down-dip.

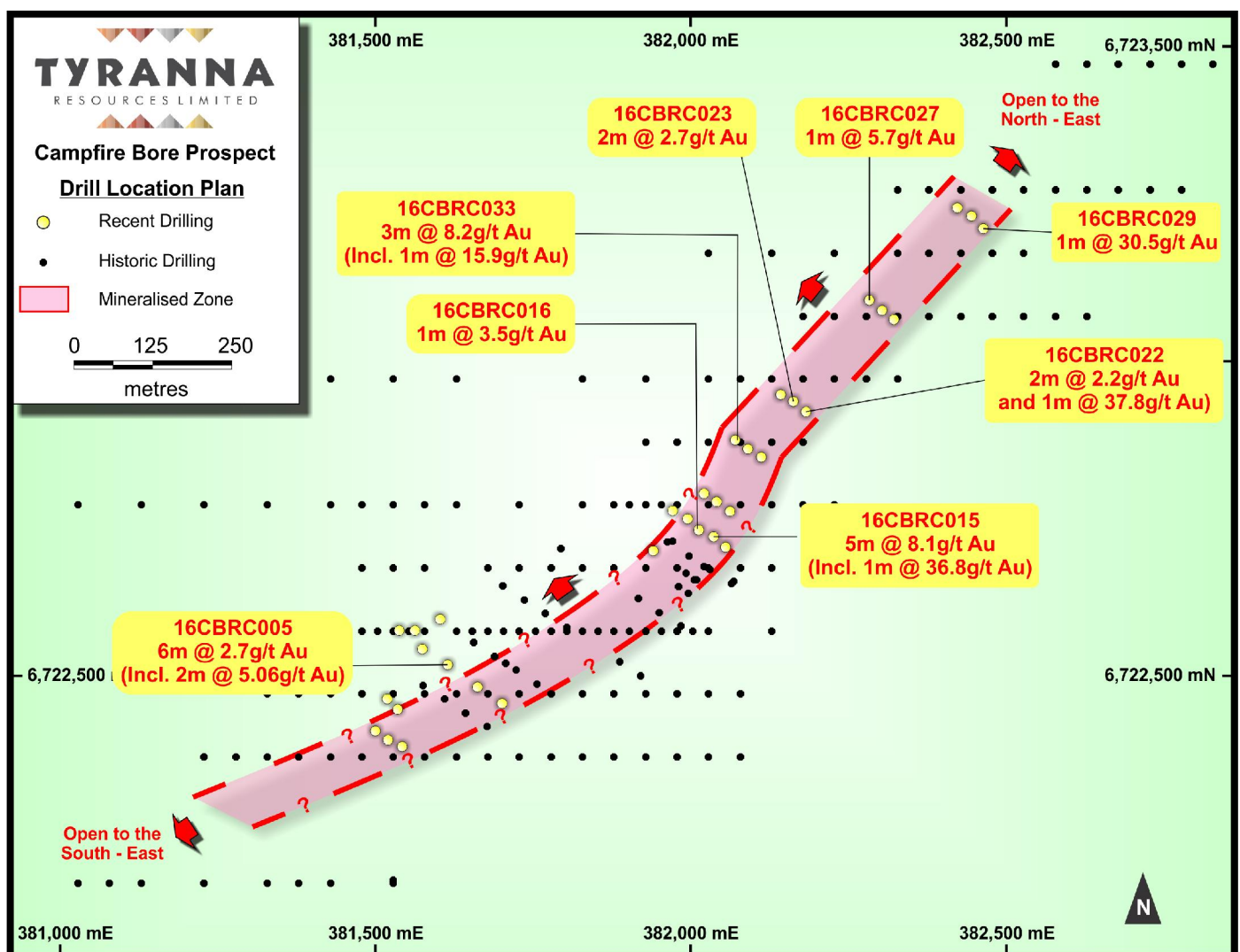


Figure 2: Greenwood Drill Hole Location plan with high grade intercepts from recent drilling

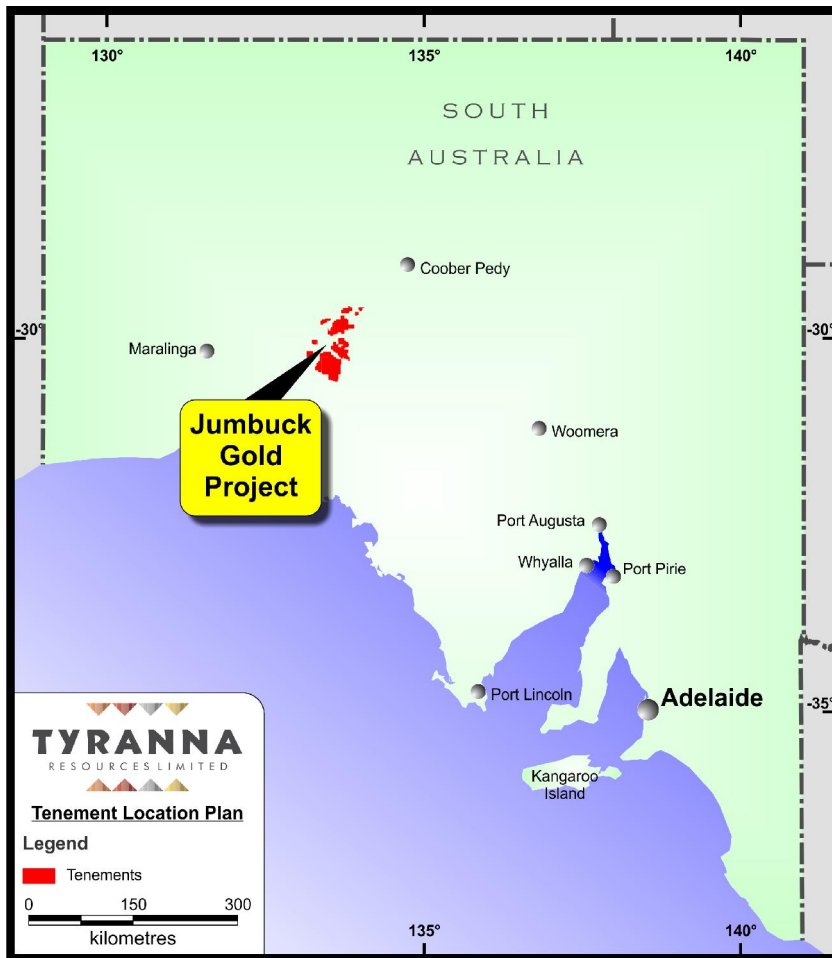


Figure 3: Jumbuck Gold Project Location Plan

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Competent person statement:

The information in this announcement that relates to Exploration Results is based on information compiled by Nicholas Revell, who is a Member of The Australian Institute of GeoScience and who has more than five years' experience in the field of activity being reported on. Mr. Revell is the Technical Director of the Company.

Mr. Revell has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Revell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.