Armour Energy Limited

18 July 2016

Restart of Oil Production at Kincora, Roma Shelf in Queensland

Armour Energy Limited **(ASX: AJQ; Armour)** is pleased to advise that oil production from Emu Apple, part of the company's recently acquired Kincora assets in the Roma shelf in Queensland, is scheduled to commence during August 2016.

Restart work at the Emu Apple oil field is progressing well and is expected to be completed below budget. Surface equipment inspection and checks are in their final stages, including the installation of a new hydraulic system to operate downhole pumping. This work is expected to be completed by mid-August, and Armour intends to restart oil production from the Emu Apple field shortly thereafter. The field last produced at a rate of approximately 50 bpd in 2014.

Robbert de Weijer, Armour's CEO commented: "starting production from the Kincora assets marks a key milestone in Armour's transformation from a pure exploration play to an exploration and production company. We are very pleased with progress we have been making at Emu Apple and we will be aiming to increase production from this field over the coming years based on the work programs we are currently developing."

Armour is currently also evaluating its other oil production assets in the Surat Basin with respect to restarting production and will advise further as work progresses.

On behalf of the Board
Karl Schlobohm
Company Secretary

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