



Barrack St Investments Limited

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06 June 2016

The Manager
Company Announcements Office
ASX Ltd
Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Net Tangible Asset (NTA) Backing per Share & Top 5 Investments – 31 May 2016

The unaudited NTA backing per share of the Company at 31 May 2016 was as follows:

	Before estimated tax on unrealized gains	After estimated tax on unrealized gains
at 31 May 2016	116.7 c	112.2 c
at 30 April 2016	112.3 c	109.4 c

The NTA figures shown above are before and after the provision for deferred tax on the unrealized gains in the Company's investment portfolio. The Company is a long-term equity investor and does not intend to dispose of its total portfolio.

The top five investments of the Company at 31 May 2016 were as follows:

Name of Company	Percentage of Total Portfolio
IPH Limited	12.15 %
BT Investment Management	9.89 %
Sirtex Medical	8.76 %
Magellan Financial Group	8.41 %
Trade Me Group	8.37 %
Total Top 5 Equity Investments	47.58 %

For further information please call the Company Secretary on (02) 8815 5400.

Yours sincerely

BARRACK ST INVESTMENTS LIMITED

Brian Jones
Company Secretary