

## Form 605

Corporations Act 2001  
Section 671B

### Notice of ceasing to be a substantial holder

To Company Name/Scheme ECLIPX GROUP LIMITED (ECX)

ACN/ARSN ACN 131 557 901

#### 1. Details of substantial holder(1)

Name WESTPAC BANKING CORPORATION (WBC) and its associated entities listed in Annexure 'B'

ACN/ARSN (if applicable) ACN 007 457 141

The holder ceased to be a substantial holder on 28/09/2016

The previous notice was given to the company on 29/06/2016

The previous notice was dated 27/06/2016

#### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
28/09/2016	WBC & its Associates, Westpac Financial Services Limited, BT Funds Management Limited, Advance Asset Management Limited, Westpac RE Limited, BT Funds Management No.2 Limited, BT Investment Management (Institutional) Limited, BT Investment Management (Fund Services) Limited	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'

#### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to the voting interests of the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Westpac Banking Corporation (WBC)	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
Westpac Financial Services Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Funds Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
Advance Asset Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
Westpac RE Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Funds Management No.2 Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Investment Management (Institutional) Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
BT Investment Management (Fund Services) Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
ECLIPX GROUP LIMITED (ECX)	The Company Secretary, ECLIPX GROUP LIMITED (ECX) Level 32, 1 O'Connell SYDNEY NSW 2000  Tel: +61 2 8973 7272

#### Signature

Print name Tim Hartin Capacity Company Secretary

Sign here \_\_\_\_\_ Date 30/09/2016

## **DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of “associate” in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## ANNEXURE A

This is annexure 'A' referred to in Form 605, Notice of ceasing to be a substantial holder, lodged for Westpac Banking Corporation ACN 007 457 141 and its associated entities

Tim Hartin – Company Secretary, Westpac Banking Corporation - 30/09/2016

Sales & Purchases for the period : 28/06/2016 to 28/09/2016

SECURITY: ECX

### Advance Asset Management Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
4/07/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-1,525	-5,566.25	Ordinary	1,525
5/07/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-2,723	-9,802.80	Ordinary	2,723
6/07/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-1,845	-6,475.95	Ordinary	1,845
6/07/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-969	-3,401.19	Ordinary	969
7/07/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-297	-1,051.38	Ordinary	297
7/07/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-566	-2,003.64	Ordinary	566
8/07/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-886	-3,207.32	Ordinary	886
8/07/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-1,689	-6,114.18	Ordinary	1,689
12/08/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-1,900	-6,878.00	Ordinary	1,900
<b>Total</b>			<b>-12,400</b>	<b>-44,500.71</b>		
<b>Advance Asset Management Limited Total :</b>			<b>-12,400</b>	<b>-44,500.71</b>		

### BT Funds Management Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
13/07/2016	BT Portfolio Services Limited	Purchase	1,355	5,054.15	Ordinary	1,355
19/07/2016	BT Portfolio Services Limited	Purchase	1,355	5,040.60	Ordinary	1,355
19/07/2016	BT Portfolio Services Limited	Sale	-1,355	-5,040.60	Ordinary	1,355
16/08/2016	BT Portfolio Services Limited	Purchase	750	2,811.38	Ordinary	750
24/08/2016	BT Portfolio Services Limited	Purchase	5,000	19,093.50	Ordinary	5,000
24/08/2016	BT Portfolio Services Limited	Purchase	906	3,497.25	Ordinary	906
15/09/2016	BT Portfolio Services Limited	Sale	-5,000	-18,363.50	Ordinary	5,000
27/09/2016	BT Portfolio Services Limited	Purchase	595	2,443.19	Ordinary	595
<b>Total</b>			<b>3,606</b>	<b>14,535.96</b>		
Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
12/07/2016	HSBC Custody Nominees (Australia) Limited.	Purchase	9,884	36,570.80	Ordinary	9,884
<b>Total</b>			<b>9,884</b>	<b>36,570.80</b>		
<b>BT Funds Management Limited Total :</b>			<b>13,490</b>	<b>51,106.76</b>		

### BT Funds Management No.2 Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
28/06/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-10,374	-36,205.26	Ordinary	10,374
28/06/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-30,227	-106,701.31	Ordinary	30,227
28/06/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-47,490	-167,639.70	Ordinary	47,490
30/06/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-64,141	-235,397.47	Ordinary	64,141
30/06/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-135,859	-498,602.53	Ordinary	135,859
27/09/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-2,369	-9,570.76	Ordinary	2,369

27/09/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-5,352	-21,675.60	Ordinary	5,352
<b>Total</b>			<b>-295,812</b>	<b>-1,075,792.63</b>		
<b>BT Funds Management No.2 Limited Total :</b>			<b>-295,812</b>	<b>-1,075,792.63</b>		

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**BT Investment Management (Fund Services) Limited**


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Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
28/06/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-58,356	-203,662.44	Ordinary	58,356
28/06/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-306,509	-1,081,976.77	Ordinary	306,509
28/06/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-130,657	-461,219.21	Ordinary	130,657
1/07/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-29,351	-109,772.74	Ordinary	29,351
11/07/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-64,789	-239,071.41	Ordinary	64,789
12/07/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-85,399	-315,122.31	Ordinary	85,399
14/07/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-98,040	-364,708.80	Ordinary	98,040
15/07/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-23,092	-85,671.32	Ordinary	23,092
18/07/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-46,053	-169,935.57	Ordinary	46,053
26/09/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-69,924	-285,289.92	Ordinary	69,924
27/09/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-21,601	-87,268.04	Ordinary	21,601
27/09/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-90,987	-368,497.35	Ordinary	90,987
27/09/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-18,675	-75,447.00	Ordinary	18,675
28/09/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-72,988	-294,871.52	Ordinary	72,988
28/09/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-28,637	-116,266.22	Ordinary	28,637
<b>Total</b>			<b>-1,145,058</b>	<b>-4,258,780.62</b>		
<b>BT Investment Management (Fund Services) Limited Total :</b>			<b>-1,145,058</b>	<b>-4,258,780.62</b>		

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**BT Investment Management (Institutional) Limited**


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Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
28/06/2016	Australia and New Zealand Banking Group Limited	Sale	-6,625	-23,386.25	Ordinary	6,625
28/06/2016	Australia and New Zealand Banking Group Limited	Sale	-1,732	-6,044.68	Ordinary	1,732
28/06/2016	Australia and New Zealand Banking Group Limited	Sale	-6,346	-22,401.38	Ordinary	6,346
30/06/2016	Australia and New Zealand Banking Group Limited	Purchase	10,434	38,397.12	Ordinary	10,434
11/07/2016	Australia and New Zealand Banking Group Limited	Sale	-1,881	-6,940.89	Ordinary	1,881
12/07/2016	Australia and New Zealand Banking Group Limited	Sale	-2,480	-9,151.20	Ordinary	2,480
14/07/2016	Australia and New Zealand Banking Group Limited	Sale	-2,847	-10,590.84	Ordinary	2,847
15/07/2016	Australia and New Zealand Banking Group Limited	Sale	-671	-2,489.41	Ordinary	671
18/07/2016	Australia and New Zealand Banking Group Limited	Sale	-1,608	-5,933.52	Ordinary	1,608
26/09/2016	Australia and New Zealand Banking Group Limited	Sale	-2,864	-11,685.12	Ordinary	2,864
27/09/2016	Australia and New Zealand Banking Group Limited	Sale	-1,300	-5,252.00	Ordinary	1,300
27/09/2016	Australia and New Zealand Banking Group Limited	Sale	-917	-3,713.85	Ordinary	917
27/09/2016	Australia and New Zealand Banking Group Limited	Sale	-2,019	-8,176.95	Ordinary	2,019
28/09/2016	Australia and New Zealand Banking Group Limited	Sale	-1,715	-6,928.60	Ordinary	1,715
28/09/2016	Australia and New Zealand Banking Group Limited	Sale	-673	-2,732.38	Ordinary	673
<b>Total</b>			<b>-23,244</b>	<b>-87,029.95</b>		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
28/06/2016	State Street Australia Limited	Sale	-19,878	-69,374.22	Ordinary	19,878
28/06/2016	State Street Australia Limited	Sale	-123,874	-437,275.22	Ordinary	123,874
28/06/2016	State Street Australia Limited	Sale	-25,044	-88,405.32	Ordinary	25,044
28/06/2016	State Street Australia Limited	Sale	-9,775	-34,114.75	Ordinary	9,775
28/06/2016	State Street Australia Limited	Sale	-73,228	-258,494.84	Ordinary	73,228
11/07/2016	State Street Australia Limited	Sale	-19,115	-70,534.35	Ordinary	19,115
11/07/2016	State Street Australia Limited	Sale	-9,399	-34,682.31	Ordinary	9,399
12/07/2016	State Street Australia Limited	Sale	-25,196	-92,973.24	Ordinary	25,196
12/07/2016	State Street Australia Limited	Sale	-4,240	-15,645.60	Ordinary	4,240
12/07/2016	State Street Australia Limited	Sale	-8,150	-30,073.50	Ordinary	8,150
14/07/2016	State Street Australia Limited	Sale	-28,925	-107,601.00	Ordinary	28,925
14/07/2016	State Street Australia Limited	Sale	-14,224	-52,913.28	Ordinary	14,224
15/07/2016	State Street Australia Limited	Sale	-6,813	-25,276.23	Ordinary	6,813
15/07/2016	State Street Australia Limited	Sale	-3,350	-12,428.50	Ordinary	3,350
18/07/2016	State Street Australia Limited	Sale	-16,341	-60,298.29	Ordinary	16,341
18/07/2016	State Street Australia Limited	Sale	-8,036	-29,652.84	Ordinary	8,036
26/09/2016	State Street Australia Limited	Sale	-48,008	-195,872.64	Ordinary	48,008
26/09/2016	State Street Australia Limited	Sale	-9,204	-37,552.32	Ordinary	9,204
27/09/2016	State Street Australia Limited	Sale	-13,771	-55,634.84	Ordinary	13,771
27/09/2016	State Street Australia Limited	Sale	-31,109	-125,991.45	Ordinary	31,109
27/09/2016	State Street Australia Limited	Sale	-15,473	-62,665.65	Ordinary	15,473
27/09/2016	State Street Australia Limited	Sale	-6,849	-27,669.96	Ordinary	6,849
28/09/2016	State Street Australia Limited	Sale	-7,981	-32,402.86	Ordinary	7,981
28/09/2016	State Street Australia Limited	Sale	-20,342	-82,181.68	Ordinary	20,342
28/09/2016	State Street Australia Limited	Sale	-10,138	-40,957.52	Ordinary	10,138
28/09/2016	State Street Australia Limited	Sale	-3,978	-16,150.68	Ordinary	3,978
<b>Total</b>			<b>-562,441</b>	<b>-2,096,823.09</b>		
<b>BT Investment Management (Institutional) Limited Total :</b>			<b>-585,685</b>	<b>-2,183,853.04</b>		

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#### Westpac RE Limited

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Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
4/07/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-3,296	-12,030.40	Ordinary	3,296
4/07/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-3,111	-11,355.15	Ordinary	3,111
5/07/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-11,445	-41,202.00	Ordinary	11,445
6/07/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-4,071	-14,289.21	Ordinary	4,071
6/07/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-18,895	-66,321.45	Ordinary	18,895
7/07/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-1,248	-4,417.92	Ordinary	1,248
7/07/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-5,789	-20,493.06	Ordinary	5,789
8/07/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-3,729	-13,498.98	Ordinary	3,729
8/07/2016	HSBC Custody Nominees (Australia) Limited.	Sale	-17,316	-62,683.92	Ordinary	17,316
<b>Total</b>			<b>-68,900</b>	<b>-246,292.09</b>		
<b>Westpac RE Limited Total :</b>			<b>-68,900</b>	<b>-246,292.09</b>		

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#### Westpac Financial Services Limited

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Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
30/06/2016	BT Portfolio Services Limited	Purchase	217	798.56	Ordinary	217
26/07/2016	BT Portfolio Services Limited	Purchase	41	151.70	Ordinary	41
26/07/2016	BT Portfolio Services Limited	Purchase	178	658.60	Ordinary	178

3/08/2016	BT Portfolio Services Limited	Purchase	527	1,897.20	Ordinary	527
5/08/2016	BT Portfolio Services Limited	Purchase	202	737.30	Ordinary	202
16/08/2016	BT Portfolio Services Limited	Purchase	110	409.20	Ordinary	110
26/08/2016	BT Portfolio Services Limited	Purchase	259	989.38	Ordinary	259
29/08/2016	BT Portfolio Services Limited	Purchase	119	443.87	Ordinary	119
1/09/2016	BT Portfolio Services Limited	Purchase	207	792.81	Ordinary	207
1/09/2016	BT Portfolio Services Limited	Purchase	277	1,060.91	Ordinary	277
15/09/2016	BT Portfolio Services Limited	Purchase	353	1,313.16	Ordinary	353
19/09/2016	BT Portfolio Services Limited	Purchase	67	263.31	Ordinary	67
19/09/2016	BT Portfolio Services Limited	Purchase	25	98.25	Ordinary	25
19/09/2016	BT Portfolio Services Limited	Purchase	19	74.67	Ordinary	19
20/09/2016	BT Portfolio Services Limited	Purchase	56	221.20	Ordinary	56
20/09/2016	BT Portfolio Services Limited	Purchase	192	758.40	Ordinary	192
20/09/2016	BT Portfolio Services Limited	Purchase	70	276.50	Ordinary	70
22/09/2016	BT Portfolio Services Limited	Purchase	83	330.34	Ordinary	83
26/09/2016	BT Portfolio Services Limited	Purchase	83	339.47	Ordinary	83
26/09/2016	BT Portfolio Services Limited	Purchase	254	1,038.86	Ordinary	254
28/09/2016	BT Portfolio Services Limited	Purchase	266	1,074.64	Ordinary	266
<b>Total</b>			<b>3,605</b>	<b>13,728.33</b>		
<b>Westpac Financial Services Limited Total :</b>			<b>3,605</b>	<b>13,728.33</b>		

## ANNEXURE B

This is annexure 'B' (being 3 pages) referred to in Form 605, Notice of ceasing to be a substantial holder, lodged for Westpac Banking Corporation ACN 007 457 141 and its associated entities

Tim Hartin – Company Secretary Westpac Banking Corporation – 30/09/2016

<b>Westpac Banking Corporation</b>	Australia	Series 2011-2 WST Trust	Australia
1925 (Commercial) Pty Limited	Australia	Series 2011-3 WST Trust	Australia
1925 (Industrial) Pty Limited	Australia	Series 2012-1 WST Trust	Australia
1925 Advances Pty Limited	Australia	Series 2013-1 WST Trust	Australia
A.G.C. (Pacific) Limited	Papua New Guinea	Series 2013-2 WST Trust	Australia
Advance Asset Management Limited	Australia	Series 2014-1 WST Trust	Australia
Altitude Administration Pty Limited	Australia	Series 2014-2 WST Trust	Australia
Altitude Rewards Pty Limited	Australia	Series 2015-1 WST Trust	Australia
Aotearoa Financial Services Limited	New Zealand	SIE-Lease (Australia) Pty Limited	Australia
Ascalon Capital Managers (Asia) Limited	Hong Kong	SIE-Lease (New Zealand) Pty Limited	New Zealand
Ascalon Capital Managers Limited	Australia	Sixty Martin Place (Holdings) Pty Limited	Australia
Ascalon Funds Seed Pool Trust	Australia	St.George Business Finance Pty Limited	Australia
Asgard Capital Management Limited	Australia	St.George Custodial Pty Limited	Australia
Asgard Wealth Solutions Limited	Australia	St.George Equity Finance Limited	Australia
Australian Loan Processing Security Company Pty Ltd	Australia	St.George Finance Holdings Limited	Australia
Australian Loan Processing Security Trust	Australia	St.George Finance Limited	Australia
Belliston Pty Limited	Australia	St.George Life Limited	Australia
Bill Acceptance Corporation Pty Limited	Australia	St.George Motor Finance Limited	Australia
BT (Queensland) Pty Limited	Australia	St.George Security Holdings Pty Limited	Australia
BT Australia Pty Limited	Australia	Sydney Capital Corp Inc.	USA
BT Financial Group (NZ) Limited	New Zealand	The Home Mortgage Company Limited	New Zealand
BT Financial Group Pty Limited	Australia	The Mortgage Company Pty Limited	Australia
BT Funds Management (NZ) Limited	New Zealand	Value Nominees Pty Limited	Australia
BT Funds Management Limited	Australia	W2 Investments Pty Limited	Australia
BT Funds Management No.2 Limited	Australia	Waratah Receivables Corp Pty Limited	Australia
BT Long Term Income Fund	Australia	Waratah Securities Australia Limited	Australia
BT Portfolio Services Limited	Australia	Westpac (NZ) Investments Limited	New Zealand
BT Private Nominees Pty Limited	Australia	Westpac Administration Pty Limited	Australia
BT Securities Limited	Australia	Westpac Administration 2 Limited	Australia
BT Short Term Income Fund	Australia	Westpac Administration 3 Limited	Australia
Canning Park Capital Pte. Ltd	Australia	Westpac Administration 4 Limited	Australia
Capital Corporate Finance Limited	Australia	Westpac Altitude Rewards Trust	Australia
Capital Finance (NZ) Limited	Australia	Westpac Americas Inc.	USA
Capital Finance Australia Limited	Australia	Westpac Asian Lending Pty Limited	Australia
Capital Finance New Zealand Limited	Australia	Westpac Bank-PNG-Limited	Papua New Guinea
Capital Fleetlease Limited	Australia	Westpac Capital Holdings Inc.	USA
Capital Motor Finance Limited	Australia	Westpac Capital Markets Holding Corp.	USA
Capital Rent Group Limited	New Zealand	Westpac Capital Markets LLC	USA
CBA Limited	Australia	Westpac Capital-NZ-Limited	New Zealand
Challenge Limited	Australia	Westpac Cash PIE Fund	Australia
Crusade ABS Series 2012 - 1 Trust	Australia	Westpac Cook Cove Trust I	Australia



Crusade ABS Series 2013 - 1 Trust	Australia	Westpac Cook Cove Trust II	Australia
Crusade ABS Series 2015 - 1 Trust	Australia	Westpac Covered Bond Trust	Australia
Crusade ABS Series 2016 - 1 Trust	Australia	Westpac Custodian Nominees Pty Limited	Australia
Crusade CP Management Pty Limited	Australia	Westpac Databank Pty Limited	Australia
Crusade CP No.1 Pty Limited	Australia	Westpac Debt Securities Pty Limited	Australia
Crusade CP Trust No. 53	Australia	Westpac Delta LLC	USA
Crusade CP Trust No. 56	Australia	Westpac Direct Equity Investments Pty Limited	Australia
Crusade CP Trust No. 57	Australia	Westpac Equipment Finance Limited	Australia
Crusade CP Trust No. 58	Australia	Westpac Equity Holdings Pty Limited	Australia
Crusade Euro Trust 1E of 2006	Australia	Westpac Equity Investments NZ Limited	New Zealand
Crusade Euro Trust 1E of 2007	Australia	Westpac Equity Pty Limited	Australia
Crusade Global Trust 1 of 2007	Australia	Westpac Europe Limited	UK
Crusade Global Trust 2 of 2006	Australia	Westpac Finance (HK) Limited	Hong Kong
Crusade Management Limited	Australia	Westpac Financial Consultants Limited	Australia
Crusade 2P Trust of 2008	Australia	Westpac Financial Holdings Pty Limited	Australia
Danaby Pty Limited	Australia	Westpac Financial Services Group Limited	Australia
eQR Securities Pty. Limited	Australia	Westpac Financial Services Group-NZ-Limited	New Zealand
Europe Infrastructure Debt LP	UK	Westpac Financial Services Limited	Australia
General Credits Pty Limited	Australia	Westpac Funding Holdings Pty Limited	Australia
Halcyon Securities Pty Limited	Australia	Westpac Funds Financing Holdco Pty Limited	Australia
Hastings Advisers LLC	USA	Westpac Funds Financing Pty Limited	Australia
Hastings Forestry Investments Limited	New Zealand	Westpac General Insurance Limited	Australia
Hastings Forests Australia Pty Limited	Australia	Westpac General Insurance Services Limited	Australia
Hastings Funds Management (UK) Limited	Singapore	Westpac Global Capital Markets Pty Limited	Australia
Hastings Funds Management (USA) Inc.	UK	Westpac Group Investment-NZ-Limited	New Zealand
Hastings Funds Management Asia Pty. Limited	USA	Westpac Holdings-NZ-Limited	New Zealand
Hastings Funds Management Limited	Australia	Westpac Investment Capital Corporation	USA
Hastings Infrastructure 1 Limited	UK	Westpac Investment Vehicle No.2 Pty Limited	Australia
Hastings Infrastructure 2 Limited	UK	Westpac Investment Vehicle No.3 Pty Limited	Australia
Hastings Investment Capital LP	USA	Westpac Investment Vehicle Pty Limited	Australia
Hastings Investment Management (Europe) Ltd	USA	Westpac Leasing Nominees-Vic.-Pty Limited	Australia
Hastings Investment Management Pty Ltd	UK	Westpac Lenders Mortgage Insurance Limited	Australia
Hastings Investments GP LLC	Australia	Westpac Life Insurance Services Limited	Australia
Hastings Korea Company Limited	Korea	Westpac Life-NZ-Limited	New Zealand
Hastings Management Pty Limited	Australia	Westpac New Zealand Group Limited	New Zealand
Hastings Private Equity Fund IIA Pty Limited	Australia	Westpac New Zealand Limited	New Zealand
Hickory Trust	Australia	Westpac New Zealand Staff Superannuation Scheme Trustee Limited	New Zealand
Hitton Pty Limited	Australia	Westpac Nominees-NZ-Limited	New Zealand
HLT Custodian Trust	New Zealand	Westpac Notice Saver PIE Fund	Australia
Infrastructure GP LLP	UK	Westpac NZ Covered Bond Holdings Limited	New Zealand
Infrastructure GP 2 LLP	UK	Westpac NZ Covered Bond Limited	New Zealand
Infrastructure Research and Advisory Services Private Limited	India	Westpac NZ Operations Limited	New Zealand
Magnitude Group Pty Limited	Australia	Westpac NZ Securitisation Holdings Limited	New Zealand
MIF Custodian Trust	New Zealand	Westpac NZ Securitisation Limited	New Zealand
Mortgage Management Pty Limited	Australia	Westpac NZ Securitisation No. 2 Limited	New Zealand
Net Nominees Limited	Australia	Westpac Overseas Holdings No. 2 Pty Limited	Australia
Number 120 Limited	New Zealand	Westpac Overseas Holdings Pty Limited	Australia
Oniston Pty Limited	Australia	Westpac Properties Limited	Australia

Partnership Pacific Pty Limited	Australia	Westpac RE Limited	Australia
Partnership Pacific Securities Pty Limited	Australia	Westpac Securities Administration Limited	Australia
Pashley Investments Pty Limited	Australia	Westpac Securities Limited	Australia
Planwise AU Pty Limited	Australia	Westpac Securities NZ Limited	New Zealand
Qvalent Pty Limited	Australia	Westpac Securitisation Holdings Pty Limited	Australia
RAMS Financial Group Pty Limited	Australia	Westpac Securitisation Management Pty Limited	Australia
Reinventure Fund ILP	Australia	Westpac Singapore Limited	Singapore
Reinventure Fund II ILP	Australia	Westpac Structured Products Limited	Australia
RMS Warehouse Trust 2007-1	Australia	Westpac Superannuation Nominees-NZ-Limited	New Zealand
Sallmoor Pty Limited	Australia	Westpac Syndications Management Pty Limited	Australia
Securitor Financial Group Limited	Australia	Westpac Term PIE Fund	New Zealand
Seed Pool Trust No. 2	Australia	Westpac TPS Trust	Australia
Series 2008-1M WST Trust	Australia	Westpac Unit Trust	Australia
Series 2009-1 WST Trust	Australia	Westpac USA Inc.	USA
Series 2011-1 WST Trust	Australia		

Note: Westpac retains 30.0% ownership of BT Investment Management Limited who lodges separate notices under ASX code 'BTT'

BT Investment Management Limited (30.0%)	Australia
BT Investment Management (Institutional) Limited (Subsidiary of BT Investment Management Limited)	Australia