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ASX RELEASE

The Manager Company Notices Section ASX Limited 20 Bridge Street SYDNEY NSW 2000

31 October 2016

Dear Sir / Madam

DREAMWORLD UPDATE

Please see attached for release to the market a media statement issued on Sunday 30th October 2016.

Yours faithfully

Alan Shedden Company Secretary



MEDIA STATEMENT

Sunday, 30 October 2016

COMMUNITY RECOVERY EXPERT TO ADVISE DREAMWORLD

Ardent Leisure has appointed Inspector Mike McKay (Rtd) to provide specialist advice on the Dreamworld and broader Gold Coast community recovery following the recent tragedy.

Ms Deborah Thomas – Group CEO said Mr McKay was appointed on the personal recommendation of Queensland Police Commissioner Ian Stewart.

"I have asked the Dreamworld CEO, Craig Davidson, to develop a structured program of community healing to work with the families, authorities, the government, non-government organisations and the public to rebuild trust and confidence in Dreamworld.

"Then and only then can we think about reopening our Park," Ms Thomas said.

Ms Thomas said, Mike will work closely with, and exclusively for the Dreamworld CEO, Craig Davidson.

"Mike is one of Queensland's foremost community recovery experts.

"Mike worked closely with the Lockyer Valley community on its healing process following the devastating 2011 floods.

"He was an integral part of the team that led the rebuilding of the town of Grantham on higher ground following the floods.

"He was also involved with the Cyclone Larry community recovery in North Queensland, where he was a close adviser to Sir Peter Cosgrove, Governor-General of Australia.

"Dreamworld has suffered an absolute tragedy. It has devastated families and our surrounding community. We need to rebuild.

"The rebuilding will start with people," Ms Thomas said.

Inspector McKay worked for the Queensland Police Service for 41 years. He worked extensively in criminal investigation, counter terrorism and disaster recovery.

He is a recipient of the Australian Police Medal for his contribution to policing in Queensland.

ENDS

For further information, please contact: Miche Paterson, Newgate Communications +61 400 353 762