

MARKET ANNOUNCEMENT

Via electronic lodgement

Newcastle

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22 April 2016

The Manager
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Nomination of company directors to NSX Limited

The Directors of NSX Limited ("NSX") wish to advise that the Board has received three nominations for director of NSX Limited from SHKL Group Limited a substantial shareholder of NSX Limited and a company listed on the National Stock Exchange of Australia (NSX Code: SKV). The summary of the nominations are as follows:

- SHKL nominates Messrs SHEN Weiguo and ZHOU Xinghang to be appointed non-independent, non-executive directors of the Company; and
- SHKL recommends Mr HU Liyong to be appointed independent, non-executive director of the Company and as deputy chairman of the board.

The Board of NSX is considering the Nominations and the appointments would be conditional on the satisfaction of formal NSX procedures for the appointment of directors to a casual vacancy and no objection being received from ASIC.

Attached to this announcement is the nomination request letter and further details concerning each nominee.

For further information

Michael Cox
Chairman
NSX Limited



BIZTRACK CONSULTANTS
P R I V A T E L I M I T E D
企 道 策 略

21 April 2016

(BVI Company No. 1844908)

Directors

NSX Limited
Level 2, 117 Scott Street
Newcastle, NSW
Australia 2300

Chua Kee Leng, *B.Acc. LLB (Hons)*
Barrister-at-Law

Mah Seong Kung, *B.Acc*
Chartered Accountant (Singapore)

Dear Sirs

**NOMINATIONS AND RECOMMENDATION FOR APPOINTMENTS AS DIRECTORS
OF NSX LIMITED**

1. We act for SHKL Group Limited ("SHKL"), a substantial shareholder of NSX Limited (the "Company").
2. SHKL hereby:
 - 2.1 nominates Messrs SHEN Weiguo and ZHOU Xinghang to be appointed non-independent, non-executive directors of the Company; and
 - 2.2 recommends Mr HU Liyong to be appointed independent, non-executive director of the Company and as deputy chairman of the board.
3. Brief profiles of and preliminary statements from Messrs Shen, Zhou and Hu (the "Nominees") are attached as Appendix A to this letter.
4. SHKL understands and accepts that the appointments of the Nominees are subject to satisfactory completion of your formal procedures for appointment of new directors and senior officers, board approval and no objection being received from ASIC.
5. Please let us know what additional information or documentation which the Company requires to complete this due process.

Yours faithfully

For and on behalf of

BIZTRACK CONSULTANTS PRIVATE LIMITED

Chua Kee Leng
Director

cc SHKL Group Limited

APPENDIX A

1. Name of nominee: SHEN Weiguo

Brief profile of nominee:

Mr Shen has more than 25 years of experience in the cultural administration and media industries, both in the public sector as well as the private sector. His experience includes successfully organising several large scale international cultural exchange programmes. Weiguo was educated in Japan as well as in China where he graduated with a degree in economics management.

He is a founder and executive director of SHKL Group Limited, a company listed on NSX.

Mr Shen resides in Shanghai, China.

Declaration of interest:

1. Mr Shen has a relevant interest in 24,285,000 shares in, and representing 16.419%, of the share capital of NSX Limited.
2. Mr Shen is an executive director and a controlling shareholder of SHKL Group Limited, a company listed on NSX, a financial market operated by a subsidiary of the Company.

Statement on independence:

Having considered factors relevant to assessing the independence of a director, including the factors set out in Box 2.3 of the ASX Corporate Governance Council Principles and Recommendations (3rd Edition) ("Principles and Recommendations) and, if appointed a director of the Company, Mr Shen does not consider himself as being "independent" for purposes of the Principles and Recommendations.

Statement of good character:

Mr Shen confirms that he is of good character and is suitable for appointment as a director of the Company. Mr Shen further confirms that he does not have any prior criminal conviction and will produce a written statement to this effect from the Bureau of Public Security of China.

2. Name of nominee: ZHOU Xinghang

Brief profile of nominee:

Mr Zhou graduated with a journalism degree from Fudan University, a Top-10 university in China which is ranked 88th in the QS World University Rankings® 2013/4. After graduation, he worked as a journalist in one of China's largest media group for 13 years. His last posting was as senior reporter in that media group's Xinmin Evening News. Mr Zhou also has more than 10 years corporate management experience, during which he held senior management positions in the China operations of a large Japanese building materials supplier and in a listed Chinese pharmaceutical company.

He was also Shanghai representative of the Brazil-China Chamber of Commerce and Industry. He is a founder and executive director of SHKL Group Limited, a company listed on NSX.

Mr Zhou resides in Shanghai, China.

Declaration of interest:	<ol style="list-style-type: none"> 1. Mr Zhou has a relevant interest in 24,285,000 shares in, and representing 16.419%, of the share capital of NSX Limited. 2. Mr Zhou is an executive director and a controlling shareholder of SHKL Group Limited, a company listed on NSX, a financial market operated by a subsidiary of the Company.
Statement on independence:	Having considered factors relevant to assessing the independence of a director, including the factors set out in Box 2.3 of the Principles and Recommendations and, if appointed a director of the Company, Mr Zhou does not consider himself as being “independent” for purposes of the Principles and Recommendations.
Statement of good character:	Mr Zhou confirms that he is of good character and is suitable for appointment as a director of the Company. Mr Zhou further confirms that he does not have any prior criminal conviction and will produce a written statement to this effect from the Bureau of Public Security of China.
3. Name of nominee:	HU Liyong
Brief profile of nominee:	<p>Mr Hu is currently controlling shareholder and chairman of Shanghai Juru Asset Management Group (“Juru Group”) and, in his capacity as chairman of Juru Group, sits on the board of or has an executive role in various companies invested by Juru Group. Juru Group invests in companies of varying sizes and which operates in diverse industries.</p> <p>Mr Hu graduated with a Bachelor of Science degree in Enterprise Management from Fudan University, a Top-10 university in China which is ranked 88th in the QS World University Rankings® 2013/4, and has a Masters in Business Administration from the University of Hong Kong.</p> <p>Mr Hu is an active participant of, and has leadership role in, a number of business, trade or civic associations. These include World Chinese Entrepreneurs' Association, Shanghai Financial Information Industry Association and Shanghai International Tourism Alliance.</p> <p>Mr Hu resides in Shanghai, China.</p>
Declaration of interest:	None
Statement on independence:	Having considered factors relevant to assessing the independence of a director, including the factors set out in Box 2.3 of the Principles and Recommendations and, if appointed a director of the Company, Mr Hu considers himself as being “independent” for purposes of the Principles and Recommendations.
Statement of good character:	Mr Hu confirms that he is of good character and is suitable for appointment as a director of the Company. Mr Hu further confirms that he does not have any prior criminal conviction and will produce a written statement to this effect from the Bureau of Public Security of China.