

NZX/ASX RELEASE

18 May 2016

IQE – Intueri 2016 Annual Meeting Results and Change of Auditor

Annual meeting results of voting

Intueri Education Group Limited (Intueri) today held its Annual Shareholder Meeting for 2016. Five resolutions were put to shareholders and all were passed. The final results of the voting by poll were:

	Resolution	Votes For	Percentage for	Votes Against	Percentage against
1	That PricewaterhouseCoopers New Zealand be appointed as auditor	67,018,520	100.00%	2,000	0.00%
2	That the Board be authorised to fix the fees and expenses of the auditor for the ensuing year	66,856,520	99.76%	164,000	0.24%
3	That Mr Chris Kelly be elected as a director of the company	61,502,756	97.54%	1,552,964	2.46%
4	That Mr Russell Woodard be elected as a director of the company	64,090,387	99.55%	290,333	0.45%
5	That Dame Alison Paterson be elected as a director of the company	66,992,762	99.96%	26,337	0.04%

Chris Kelly, Russell Woodard and Dame Alison Paterson were all elected as directors of Intueri.

Independence of Directors

In accordance with NZX Listing rule 3.3.3(a), the Board determined that those directors who stood for election, that is Chris Kelly, Russell Woodard and Dame Alison Paterson, are all independent directors. The Board's criteria for determining independence is consistent with the requirements set out in the NZX Main Board Listing Rules and the ASX Listing Rules.

The Board reconfirms that one other member of the Board, namely James Turner is an independent director. Rob Facer is the Intueri CEO and Nico Marx, who is engaged by Arowana International a significant shareholder, are not considered by the Board to be independent directors.

Change of auditor

Intueri wishes to announce the appointment of PricewaterhouseCoopers New Zealand as the company's auditor, following the approval by shareholders of the appointment at the annual shareholders' meeting held today.

-ENDS-

Contact:

Barbara Lloyd

Legal Counsel

+64 (0) 27 809 9281

barbara.lloyd@intueri.co.nz