

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme DUET Group  
ACN/ARSN ACN 163 100 061

**1. Details of substantial holder (1)**

Name The Vanguard Group, Inc.  
ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 17 June 2016

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	123,278,653	123,278,653	5.067%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Investments Australia Ltd	Beneficial Owner	Ordinary – 74,347,193
The Vanguard Group, Inc.	Beneficial Owner	Ordinary – 48,931,460

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Investments Australia Ltd	JP Morgan Chase Bank, N.A. and various other Custodians	Vanguard Investments Australia Ltd is the manager of various superannuation funds, institutional investor portfolios and unit trusts and in that capacity can exercise the power to vote and/or dispose of the shares	Ordinary – 74,347,193
The Vanguard Group, Inc.	Brown Brothers Harriman	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Ordinary – 18,371,983
The Vanguard Group, Inc.	Bank of New York Mellon	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Ordinary – 2,433,838
The Vanguard Group, Inc.	JP Morgan Chase Bank, N.A.	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Ordinary – 26,259,454
The Vanguard Group, Inc.	State Street Bank and Trust Company	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Ordinary – 1,866,185

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

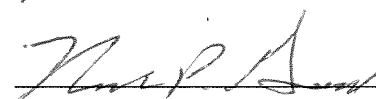
Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
The Vanguard Group, Inc.	P.O. Box 2600, V26 Valley Forge, PA 19482 USA
Vanguard Investments Australia Ltd	Level 34, 2 Southbank Blvd, Southbank 3006 VIC

print name NICHOLAS P. GOULD capacity COMPLIANCE MANAGER

sign here  date 21 June 2016

To Company	DUET Company Limited
ACN/ARSN	163 100 061
Substantial Holder Name	The Vanguard Group, Inc.
ACN/ARSN	N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
18-Feb-16	The Vanguard Group, Inc.	Buy	2.34	Ordinary	71,742	71,742
19-Feb-16	The Vanguard Group, Inc.	Buy	2.35	Ordinary	28,774	28,774
22-Feb-16	The Vanguard Group, Inc.	Buy	2.29	Ordinary	7,917	7,917
24-Feb-16	The Vanguard Group, Inc.	Buy	2.27	Ordinary	303,233	303,233
25-Feb-16	The Vanguard Group, Inc.	Buy	2.26	Ordinary	783,044	783,044
25-Feb-16	The Vanguard Group, Inc.	Buy	2.26	Ordinary	37,277	37,277
25-Feb-16	The Vanguard Group, Inc.	Sell	2.26	Ordinary	(37,277)	(37,277)
25-Feb-16	The Vanguard Group, Inc.	Sell	2.29	Ordinary	(37,277)	(37,277)
29-Feb-16	The Vanguard Group, Inc.	Buy	2.27	Ordinary	593,696	593,696
29-Feb-16	The Vanguard Group, Inc.	Sell	2.27	Ordinary	(29,261)	(29,261)
1-Mar-16	The Vanguard Group, Inc.	Buy	2.31	Ordinary	11,837	11,837
1-Mar-16	The Vanguard Group, Inc.	Buy	2.29	Ordinary	980	980
2-Mar-16	The Vanguard Group, Inc.	Buy	2.29	Ordinary	15,419	15,419
3-Mar-16	The Vanguard Group, Inc.	Buy	2.26	Ordinary	48,000	48,000
4-Mar-16	The Vanguard Group, Inc.	Buy	2.25	Ordinary	5,073	5,073
4-Mar-16	The Vanguard Group, Inc.	Sell	2.24	Ordinary	(8,351)	(8,351)
4-Mar-16	The Vanguard Group, Inc.	Buy	2.24	Ordinary	8,351	8,351
4-Mar-16	The Vanguard Group, Inc.	Sell	2.24	Ordinary	(8,351)	(8,351)
7-Mar-16	The Vanguard Group, Inc.	Buy	2.21	Ordinary	8,455	8,455
8-Mar-16	The Vanguard Group, Inc.	Sell	2.21	Ordinary	(8,996)	(8,996)
8-Mar-16	The Vanguard Group, Inc.	Buy	2.21	Ordinary	8,996	8,996
9-Mar-16	The Vanguard Group, Inc.	Buy	2.26	Ordinary	30,438	30,438
10-Mar-16	The Vanguard Group, Inc.	Sell	2.24	Ordinary	(110,201)	(110,201)
10-Mar-16	The Vanguard Group, Inc.	Buy	2.24	Ordinary	64,258	64,258
11-Mar-16	The Vanguard Group, Inc.	Sell	2.26	Ordinary	(87,487)	(87,487)
15-Mar-16	The Vanguard Group, Inc.	Buy	2.20	Ordinary	132,000	132,000
16-Mar-16	The Vanguard Group, Inc.	Buy	2.21	Ordinary	360,036	360,036
17-Mar-16	The Vanguard Group, Inc.	Buy	2.22	Ordinary	444,471	444,471
17-Mar-16	The Vanguard Group, Inc.	Buy	2.21	Ordinary	5,073	5,073
18-Mar-16	The Vanguard Group, Inc.	Buy	2.24	Ordinary	647,036	647,036
18-Mar-16	The Vanguard Group, Inc.	Buy	2.23	Ordinary	45,603	45,603
18-Mar-16	The Vanguard Group, Inc.	Buy	2.23	Ordinary	14,858	14,858
18-Mar-16	The Vanguard Group, Inc.	Buy	2.23	Ordinary	2,339,333	2,339,333
18-Mar-16	The Vanguard Group, Inc.	Buy	2.23	Ordinary	762,172	762,172
18-Mar-16	The Vanguard Group, Inc.	Buy	2.25	Ordinary	809	809
18-Mar-16	The Vanguard Group, Inc.	Buy	2.23	Ordinary	7,246	7,246
18-Mar-16	The Vanguard Group, Inc.	Sell	2.24	Ordinary	(2,773,755)	(2,773,755)
18-Mar-16	The Vanguard Group, Inc.	Sell	2.23	Ordinary	(777,030)	(777,030)
18-Mar-16	The Vanguard Group, Inc.	Buy	2.23	Ordinary	66,804	66,804
18-Mar-16	The Vanguard Group, Inc.	Buy	2.23	Ordinary	126,790	126,790
18-Mar-16	The Vanguard Group, Inc.	Buy	2.23	Ordinary	51,150	51,150
18-Mar-16	The Vanguard Group, Inc.	Buy	2.23	Ordinary	3,584	3,584
18-Mar-16	The Vanguard Group, Inc.	Buy	2.23	Ordinary	48,097	48,097
18-Mar-16	The Vanguard Group, Inc.	Buy	2.23	Ordinary	225,413	225,413
18-Mar-16	The Vanguard Group, Inc.	Buy	2.23	Ordinary	75,065	75,065
18-Mar-16	The Vanguard Group, Inc.	Buy	2.23	Ordinary	14,598	14,598
18-Mar-16	The Vanguard Group, Inc.	Buy	2.23	Ordinary	15,144	15,144
23-Mar-16	The Vanguard Group, Inc.	Buy	2.24	Ordinary	17,501	17,501
24-Mar-16	The Vanguard Group, Inc.	Buy	2.24	Ordinary	58,289	58,289
24-Mar-16	The Vanguard Group, Inc.	Buy	2.23	Ordinary	14,572	14,572
29-Mar-16	The Vanguard Group, Inc.	Buy	2.26	Ordinary	8,455	8,455
1-Apr-16	The Vanguard Group, Inc.	Buy	2.21	Ordinary	27,125	27,125
1-Apr-16	The Vanguard Group, Inc.	Buy	2.24	Ordinary	4,005	4,005
4-Apr-16	The Vanguard Group, Inc.	Buy	2.21	Ordinary	1,047	1,047
5-Apr-16	The Vanguard Group, Inc.	Buy	2.21	Ordinary	296,131	296,131
5-Apr-16	The Vanguard Group, Inc.	Buy	2.21	Ordinary	14,807	14,807

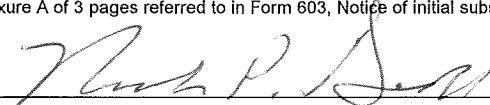
Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
8-Apr-16	The Vanguard Group, Inc.	Buy	2.23	Ordinary	60,511	60,511
11-Apr-16	The Vanguard Group, Inc.	Buy	2.24	Ordinary	818	818
13-Apr-16	The Vanguard Group, Inc.	Buy	2.24	Ordinary	10,146	10,146
13-Apr-16	The Vanguard Group, Inc.	Buy	2.24	Ordinary	917	917
19-Apr-16	The Vanguard Group, Inc.	Buy	2.26	Ordinary	20,292	20,292
20-Apr-16	The Vanguard Group, Inc.	Buy	2.27	Ordinary	1,520	1,520
22-Apr-16	The Vanguard Group, Inc.	Sell	2.25	Ordinary	(5,640)	(5,640)
22-Apr-16	The Vanguard Group, Inc.	Buy	2.23	Ordinary	4,173	4,173
26-Apr-16	The Vanguard Group, Inc.	Buy	2.24	Ordinary	524,859	524,859
26-Apr-16	The Vanguard Group, Inc.	Buy	2.24	Ordinary	3,694	3,694
27-Apr-16	The Vanguard Group, Inc.	Buy	2.23	Ordinary	11,245	11,245
27-Apr-16	The Vanguard Group, Inc.	Buy	2.23	Ordinary	35,089	35,089
28-Apr-16	The Vanguard Group, Inc.	Buy	2.24	Ordinary	384,562	384,562
28-Apr-16	The Vanguard Group, Inc.	Buy	2.24	Ordinary	4,722	4,722
29-Apr-16	The Vanguard Group, Inc.	Buy	2.25	Ordinary	455,393	455,393
2-May-16	The Vanguard Group, Inc.	Buy	2.25	Ordinary	1,526	1,526
4-May-16	The Vanguard Group, Inc.	Buy	2.30	Ordinary	1,819	1,819
5-May-16	The Vanguard Group, Inc.	Sell	2.30	Ordinary	(4,498)	(4,498)
5-May-16	The Vanguard Group, Inc.	Buy	2.30	Ordinary	293,568	293,568
6-May-16	The Vanguard Group, Inc.	Sell	2.30	Ordinary	(13,494)	(13,494)
9-May-16	The Vanguard Group, Inc.	Buy	2.31	Ordinary	19,252	19,252
10-May-16	The Vanguard Group, Inc.	Buy	2.32	Ordinary	1,198	1,198
10-May-16	The Vanguard Group, Inc.	Buy	2.32	Ordinary	1,526	1,526
10-May-16	The Vanguard Group, Inc.	Buy	2.31	Ordinary	14,784	14,784
12-May-16	The Vanguard Group, Inc.	Buy	2.32	Ordinary	57,652	57,652
13-May-16	The Vanguard Group, Inc.	Buy	2.31	Ordinary	14,528	14,528
18-May-16	The Vanguard Group, Inc.	Buy	2.34	Ordinary	295,169	295,169
18-May-16	The Vanguard Group, Inc.	Buy	2.35	Ordinary	973	973
24-May-16	The Vanguard Group, Inc.	Buy	2.34	Ordinary	31,087	31,087
24-May-16	The Vanguard Group, Inc.	Buy	2.34	Ordinary	17,764	17,764
24-May-16	The Vanguard Group, Inc.	Buy	2.34	Ordinary	3,052	3,052
26-May-16	The Vanguard Group, Inc.	Buy	2.33	Ordinary	14,934	14,934
27-May-16	The Vanguard Group, Inc.	Buy	2.37	Ordinary	453,556	453,556
27-May-16	The Vanguard Group, Inc.	Buy	2.34	Ordinary	1,809	1,809
30-May-16	The Vanguard Group, Inc.	Buy	2.37	Ordinary	275,154	275,154
31-May-16	The Vanguard Group, Inc.	Buy	2.36	Ordinary	673,397	673,397
31-May-16	The Vanguard Group, Inc.	Sell	2.36	Ordinary	(44,719)	(44,719)
1-Jun-16	The Vanguard Group, Inc.	Buy	2.34	Ordinary	14,686	14,686
6-Jun-16	The Vanguard Group, Inc.	Buy	2.35	Ordinary	124,348	124,348
8-Jun-16	The Vanguard Group, Inc.	Buy	2.36	Ordinary	62,174	62,174
10-Jun-16	The Vanguard Group, Inc.	Sell	2.35	Ordinary	(20,241)	(20,241)
10-Jun-16	The Vanguard Group, Inc.	Buy	2.35	Ordinary	2,024	2,024
10-Jun-16	The Vanguard Group, Inc.	Buy	2.36	Ordinary	1,174	1,174
14-Jun-16	The Vanguard Group, Inc.	Buy	2.38	Ordinary	572	572
16-Jun-16	The Vanguard Group, Inc.	Buy	2.44	Ordinary	285,576	285,576
16-Jun-16	The Vanguard Group, Inc.	Buy	2.46	Ordinary	39,969	39,969
16-Jun-16	The Vanguard Group, Inc.	Sell	2.45	Ordinary	(5,710)	(5,710)
17-Jun-16	The Vanguard Group, Inc.	Buy	2.45	Ordinary	74,074	74,074
17-Jun-16	The Vanguard Group, Inc.	Buy	2.45	Ordinary	966,828	966,828
17-Jun-16	The Vanguard Group, Inc.	Buy	2.45	Ordinary	335,768	335,768
17-Jun-16	The Vanguard Group, Inc.	Buy	2.45	Ordinary	122,821	122,821
17-Jun-16	The Vanguard Group, Inc.	Buy	2.46	Ordinary	1,526	1,526
17-Jun-16	The Vanguard Group, Inc.	Buy	2.46	Ordinary	6,311	6,311
17-Jun-16	The Vanguard Group, Inc.	Buy	2.46	Ordinary	931	931
17-Jun-16	The Vanguard Group, Inc.	Buy	2.46	Ordinary	45,162	45,162
17-Jun-16	The Vanguard Group, Inc.	Sell	2.46	Ordinary	(9,139)	(9,139)
18-Feb-16	Vanguard Investments Australia Ltd.	Buy	2.34	Ordinary	2,801,956	2,801,956
23-Feb-16	Vanguard Investments Australia Ltd.	Buy	2.26	Ordinary	36,950	36,950
23-Feb-16	Vanguard Investments Australia Ltd.	Buy	2.26	Ordinary	86,820	86,820
24-Feb-16	Vanguard Investments Australia Ltd.	Buy	2.29	Ordinary	67,700	67,700
29-Feb-16	Vanguard Investments Australia Ltd.	Buy	2.27	Ordinary	21,140	21,140
29-Feb-16	Vanguard Investments Australia Ltd.	Sell	2.27	Ordinary	(53,211)	(53,211)
2-Mar-16	Vanguard Investments Australia Ltd.	Buy	2.29	Ordinary	57,904	57,904
8-Mar-16	Vanguard Investments Australia Ltd.	Buy	2.21	Ordinary	1,606,261	1,606,261
8-Mar-16	Vanguard Investments Australia Ltd.	Buy	2.21	Ordinary	3,918,214	3,918,214
11-Mar-16	Vanguard Investments Australia Ltd.	Buy	2.26	Ordinary	17,883	17,883
18-Mar-16	Vanguard Investments Australia Ltd.	Sell	2.23	Ordinary	(14,176)	(14,176)

## Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
18-Mar-16	Vanguard Investments Australia Ltd.	Buy	2.23	Ordinary	118,900	118,900
30-Mar-16	Vanguard Investments Australia Ltd.	Buy	2.28	Ordinary	43,383	43,383
30-Mar-16	Vanguard Investments Australia Ltd.	Buy	2.28	Ordinary	141,077	141,077
30-Mar-16	Vanguard Investments Australia Ltd.	Buy	2.28	Ordinary	27,873	27,873
1-Apr-16	Vanguard Investments Australia Ltd.	Buy	2.21	Ordinary	15,896	15,896
4-Apr-16	Vanguard Investments Australia Ltd.	Sell	2.21	Ordinary	(2,978,636)	(2,978,636)
11-Apr-16	Vanguard Investments Australia Ltd.	Buy	2.24	Ordinary	128,100	128,100
11-Apr-16	Vanguard Investments Australia Ltd.	Buy	2.24	Ordinary	11,172	11,172
14-Apr-16	Vanguard Investments Australia Ltd.	Buy	2.23	Ordinary	1,461,777	1,461,777
14-Apr-16	Vanguard Investments Australia Ltd.	Sell	2.23	Ordinary	(1,461,777)	(1,461,777)
21-Apr-16	Vanguard Investments Australia Ltd.	Buy	2.26	Ordinary	4,720	4,720
21-Apr-16	Vanguard Investments Australia Ltd.	Buy	2.26	Ordinary	1,090,589	1,090,589
21-Apr-16	Vanguard Investments Australia Ltd.	Sell	2.26	Ordinary	(1,090,589)	(1,090,589)
22-Apr-16	Vanguard Investments Australia Ltd.	Sell	2.23	Ordinary	(19,728)	(19,728)
29-Apr-16	Vanguard Investments Australia Ltd.	Buy	2.25	Ordinary	85,652	85,652
3-May-16	Vanguard Investments Australia Ltd.	Buy	2.27	Ordinary	127,930	127,930
6-May-16	Vanguard Investments Australia Ltd.	Buy	2.30	Ordinary	426,180	426,180
10-May-16	Vanguard Investments Australia Ltd.	Buy	2.32	Ordinary	625,320	625,320
12-May-16	Vanguard Investments Australia Ltd.	Buy	2.31	Ordinary	40,490	40,490
12-May-16	Vanguard Investments Australia Ltd.	Sell	2.31	Ordinary	(115,680)	(115,680)
16-May-16	Vanguard Investments Australia Ltd.	Buy	2.32	Ordinary	234,100	234,100
17-May-16	Vanguard Investments Australia Ltd.	Buy	2.34	Ordinary	210,560	210,560
20-May-16	Vanguard Investments Australia Ltd.	Buy	2.33	Ordinary	28,365	28,365
24-May-16	Vanguard Investments Australia Ltd.	Sell	2.33	Ordinary	(1,165)	(1,165)
31-May-16	Vanguard Investments Australia Ltd.	Sell	2.36	Ordinary	(6,618)	(6,618)
2-Jun-16	Vanguard Investments Australia Ltd.	Sell	2.33	Ordinary	(13,030)	(13,030)
2-Jun-16	Vanguard Investments Australia Ltd.	Sell	2.33	Ordinary	(308,858)	(308,858)
3-Jun-16	Vanguard Investments Australia Ltd.	Sell	2.34	Ordinary	(89,102)	(89,102)
7-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.36	Ordinary	263,950	263,950
7-Jun-16	Vanguard Investments Australia Ltd.	Sell	2.36	Ordinary	(164,517)	(164,517)
8-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.36	Ordinary	832,110	832,110
8-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.36	Ordinary	64,850	64,850
8-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.36	Ordinary	58,650	58,650
8-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.36	Ordinary	202,840	202,840
8-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.36	Ordinary	2,180	2,180
8-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.36	Ordinary	337,980	337,980
8-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.36	Ordinary	310,650	310,650
8-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.36	Ordinary	256,840	256,840
8-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.36	Ordinary	318,600	318,600
8-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.36	Ordinary	499,192	499,192
8-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.36	Ordinary	1,027,580	1,027,580
9-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.36	Ordinary	1,039,149	1,039,149
10-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.36	Ordinary	1,319,332	1,319,332
14-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.38	Ordinary	1,002,469	1,002,469
15-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.40	Ordinary	111,710	111,710
15-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.40	Ordinary	962,645	962,645
16-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.44	Ordinary	1,137,998	1,137,998
16-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.46	Ordinary	7,564	7,564
16-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.46	Ordinary	11,346	11,346
17-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.46	Ordinary	552,633	552,633
17-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.46	Ordinary	38,962	38,962
17-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.46	Ordinary	38,393	38,393
17-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.46	Ordinary	1,907	1,907
17-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.46	Ordinary	262,037	262,037
17-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.46	Ordinary	138,226	138,226
17-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.46	Ordinary	180,541	180,541
17-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.46	Ordinary	171,258	171,258
17-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.45	Ordinary	1,013,225	1,013,225
17-Jun-16	Vanguard Investments Australia Ltd.	Buy	2.46	Ordinary	658,715	658,715

This is Annexure A of 3 pages referred to in Form 603, Notice of initial substantial holder.

Signature



Date

21-Jun-2016