



Market cap (@ \$0.115): Cash (as at 31 Mar 2016): 131,389,015 \$15.8m (Approx) Check-ins (as at 31 Mar 2016):

27.2m

## **Channel Partnership** with enterprise client in media sector

## **HIGHLIGHTS**

- Rewardle to be paid by an enterprise Channel Partner in the media sector to provide the Rewardle Platform as part of an extension to test and learn trial activity initiated during 2015.
- Represents scaling of the Rewardle Network with support of enterprise partner.
- Follows in the path of licensing agreement in the Fast Moving Consumer Goods (FMCG) sector with Lion Dairy & Drinks that was announced in February 2016.

Rewardle Holdings Limited ("Rewardle" or the "Company") is pleased to announce that it has entered Channel Partnership with an enterprise client in the media sector.

The current Agreement follows an initial unpaid test and learn project undertaken between the parties during the 2015 calendar year during which a small number of Merchants (retail partners of the enterprise client) were provided with the Rewardle Platform at no charge.

Following successful outcomes of the first phase of the activity a second phase has been negotiated under which the enterprise partner will pay Rewardle, for the extended trial of the Rewardle Platform.

Following the completion of the second phase, the results will be assessed and the Channel Partnership may be terminated or expanded.

Rewardle founder and Managing Director, Ruwan Weerasooriya said,

"This agreement supports our growing commercial momentum where cash receipts in the March quarter increased 76% on the previous quarter with more than 10% of Merchants, over 500 merchants, now paying to use the Rewardle Platform."

"Following the previously announced licensing agreement with Lion Dairy & Drinks the agreement demonstrates that the Merchant Services component of our business model includes directly charging merchants for using the Rewardle Platform and can also include large enterprise partners paying Rewardle to supply services to local merchants that sell their products."

He added, "We're delighted to advance to a second phase of test and learn activity with an enterprise client in the media sector. There is enormous scope for both parties to expand this relationship in the future and we expect to continue replicating this deal structure with other enterprise partners."





## About Rewardle Holdings Limited

Rewardle is a social network that connects over 1.7 million Members with over 5,000 local businesses around Australia.

The Rewardle Platform is a marketing and transactional platform that combines membership, points, rewards, mobile ordering, payments and social media integration into a single cloud based platform powered by Big Data analysis.

Rewardle is positioned to be a leading player as the worlds of social media, marketing, mobile and payments converge to transform how we connect, share and transact.

The Company listed on the ASX on the 7th October 2014 and is led by an experienced entrepreneurial team with a successful background in Internet and media businesses.

## For more information please contact:

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