

ASX Company Announcement | Issue Date: 27 June 2016

ENTITLEMENT ISSUE CLOSED OVERSUBSCRIBED

- + \$2 million entitlement issue oversubscribed by eligible shareholders taking up entitlements and making applications for Shortfall Shares.
- + Newzulu funded to deliver on the streamlined business model and USA focus.

Newzulu Limited (ASX: NWZ, OTCQX: NWZLY, Newzulu, Company) is pleased to announce that the fully underwritten non-renounceable entitlement issue (**Entitlement Issue**) at an offer price of \$0.01 per share closed on 22 June 2016. Newzulu received a strong response from its shareholders, particularly in relation to applications for Shortfall Shares, with total applications under the Entitlement Issue exceeding the \$2.09 million that the Company sought to raise.

Non-Executive Chairman, Mr Charles Koones, said “The Board is grateful to shareholders for their support and participation in the Entitlement Issue. We look forward to the journey ahead and unlocking the true potential of the Newzulu business for our existing shareholders and alongside our new strategic investor, Seven West Media and existing cornerstone investor Thorney.”

The Company advises the results of the Entitlement Issue as follows:

	Number of Shares	\$	Number of shareholders
Number of shares available under the Entitlement Issue	208,816,689	2,088,167	2,410
Number of shares accepted under Entitlement Issue offer	128,609,573	1,286,096	527
Number of Shortfall Shares	80,207,116	802,071	N/A

Pursuant to the Entitlement Issue Prospectus, Underwriting Agreement and Sub-Underwriting Agreements, all acceptances of entitlements under the Entitlement Issue will be allotted in full, Seven West Media and Thorney will each be allocated their priority allocation of 25 million Shortfall Shares, representing \$500,000 in total and applicants for Shortfall Shares will, at the discretion of the Company and the Underwriter, be allocated the balance of the Shortfall Shares.

The Company will proceed to allot and issue the shares in accordance with the Entitlement Issue timetable. Upon completion of the Entitlement Issue, Newzulu will have 1,451,059,639 Shares on issue.

-ENDS-

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About Newzulu

Newzulu is a crowd-sourced media company that allows anybody, anywhere, with a mobile device and a story, to share news, get published and get paid. Headquartered in New York, Newzulu operates bureaus in London, Paris, Los Angeles and Toronto. Newzulu operates in partnership with Associated Press (AP), Getty Images, Tribune Content Agency and Alamy in the United States, Agence France-Presse (AFP) in France, Press Association (PA) and Videoplugger in the UK & Ireland, Belga News Agency in Belgium, Canadian Press (CP) in Canada, Aflo Co., Ltd in Japan, Australian Associated Press (AAP) in Australia, ITAR TASS in Russia, Norwegian News Agency (NTB) and YAY Images in Norway, Agenzia Nazionale Stampa Associata (ANSA) in Italy, ddp Images in Germany, East News in Poland, TT Nyhetsbyrån in Sweden, Agencia EFE in Spain, Wikono Sociedad Limitada and GtresOnline in Spain and South America, Northfoto in Eastern Europe. Further information can be found on www.newzululimited.com.