

ASX Limited 20 Bridge St SYDNEY NSW 2000 AUSTRALIA

Tuesday, 2nd August, 2016

Company Correction/Disclosure - Range International Limited RAN

Range International notes a recent article in the Australian Financial Review following an interview with Range's founder, Matthew Darby.

Range notes that the article implies that it has provided a revenue and profit forecast. Range makes it clear that it has not provided a forecast. The information in the article as to expected revenue and profit comes from sources other than Range and is not endorsed by Range. Consistent with its recent IPO prospectus, Range remains focused on securing further premises in Indonesia and deploying additional production facilities.

As the article mentions, Range is in discussions as to a potential site in Indonesia for deployment of production facilities. Range has not entered into an agreement for the acquisition of the site and continues to undertake its diligence enquiries in respect of the site. Range expects that the cost of any such site would be within the expected cost set out in its prospectus.

Lastly, Range notes the implication that it considers Brambles to be a "competitor domestically". This is incorrect. As Range explained in its prospectus, Range manufactures and sells pallets, Range does not rent pallets. Range considers pallet poolers such as Brambles to be potential customers and not competitors.

Kind regards,

Lars Amstrup CEO / Managing Director