



Armidale Investment CORPORATION

ASX Company Announcements

13 October 2016

The Manager
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Net Tangible Asset Value (NTA) as at 30 September 2016 on a Company Basis

Armidale Investment Corporation Limited (AIK) has determined that AIK falls within the definition of Investment Entity as set out in the Australian Accounting Standards Board (AASB) AASB 2013-5 *Amendment to Australian Accounting Standards – Investment Entities*.

Due to the adoption of AASB 2013-5, there is only one NTA to be reported, the Company basis.

The unaudited NTA value per share (after all taxes, fees and expenses) for 30 September 2016 is reported below:

	Company
Net Assets	\$121,288,690
Intangible Assets	\$0
NTA	\$121,288,690
NTA per share	13.89 cents

The reduction in the NTA per share from the previous month's announcement of 15.61 cents is largely attributable to the dilutive effect of capital raising activities in the month of September 2016.

It is noted that AIK's accounting treatment under AASB 2013-5 *Amendment to Australian Accounting Standards – Investment Entities*, is a separate exercise and unrelated to the requirements and definition of an Investment Entity (or "LIC") under Chapter 19 of the ASX Listing Rules.

For further information, please contact:

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