

## Stock Exchange Announcement

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STOCK EXCHANGE LISTINGS: NEW ZEALAND (FPH), AUSTRALIA (FPH)

### NOTIFICATION OF ISSUE OF SECURITIES

Auckland, New Zealand, 29 August 2016 - Fisher & Paykel Healthcare Corporation Limited (NZX:FPH, ASX:FPH) advises that the following securities were issued pursuant to the Company's 2011 issue of options under the Fisher & Paykel Healthcare 2003 Share Option Plan. The issue of options and shares under the Plan were approved by the Board on 19 August 2011.

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|--------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (a) Class of security                      | Ordinary shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| ISIN                                       | NZFAPE0001S2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| (b) Number issued                          | 23,006                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| (c) Issue price                            | \$2.29 (6,000 shares); \$2.36 (6,000 shares);<br>\$2.43 (11,006 shares)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| (d) Payment terms                          | Refer (g) below                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| (e) Amount paid up                         | In full                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| (f) Percentage of total class issued       | 0.00407%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| (g) Reason for issue                       | Employee cancelling options issued under the 2011 issue of the Fisher & Paykel Healthcare 2003 Share Option Plan.<br>6,666 options were cancelled on 29 August 2016 pursuant to the Cancellation Offer approved by shareholders at the ASM held on 12 August 2004. 5,006 shares were issued in consideration of the cancellation of the options and are equal in value to the gain on the options (such gain being calculated based on an exercise price of \$2.43).<br>18,000 shares were issued to an employee exercising options issued under the 2011 issue of the Fisher & Paykel Healthcare 2003 Share Option Plan based on exercise prices of \$2.29, \$2.36 and \$2.43. |
| (h) Authority for issue                    | Directors' resolution                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| (i) Terms of issue                         | The shares rank pari passu with the existing ordinary shares.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| (j) Total number of securities after issue | 565,490,037                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| (l) Date of issue                          | 29 August 2016                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |

This advice is given under Listing Rule 7.12.1.

Ends

Contact: Tony Barclay, Company Secretary on +64 9 574 0119. For more information about the company visit our website [www.fphcare.com](http://www.fphcare.com)