

TEMPLE & WEBSTER GROUP LTD

ABN 69 608 595 660



ASX Announcement

9 August 2016

### **Release of securities subject to voluntary escrow**

Currently 34,079,321 shares in Temple & Webster Group Ltd (“the Company”) are held under voluntary escrow.

In accordance with listing rule 3.10A, the Company advises that 27,720,768 securities subject to voluntary escrow will be released from escrow on the date the preliminary final report for the period ended 30 June 2016 is released to ASX. It is expected that the preliminary final report for the period ended 30 June 2016 will be released on 29 August 2016. These shares are already quoted on the Australian Securities Exchange.

The remaining 6,358,553 shares held by the escrowed shareholders will be escrowed until the date on which Temple & Webster Group Ltd’s audited full-year results for the period ending 30 June 2017 are released to ASX.

### **About Temple & Webster**

The Temple & Webster Group is one of Australia's leading online retailers of furniture and homewares. The Group's vision is to deliver beautiful solutions for our customers and be the first place Australians turn to when shopping for the home & work spaces, and currently operates the Temple & Webster and Milan Direct platforms.

The Temple & Webster brand provides a curated offering of over 10,000 different products a month from over 400 suppliers together with one of the largest marketplaces for furniture and homewares with over 130,000 products on sale from over 700 suppliers. The business runs an innovative drop-shipping model, whereby products are sent directly to customers by suppliers thereby enabling faster delivery times, reducing the need to hold inventory allowing a larger product range.

Milan Direct is one of Australia's largest online retailers of furniture which has operations in Australia and the UK, with almost 10 years of experience in sourcing private label products under the Milan Direct brand.

The Temple & Webster Group is headquartered in Sydney, Australia and is listed on the Australian Securities Exchange under the code TPW.