

COMPANY ANNOUNCEMENT

20 October 2016

SCOTGOLD TO DELIST FROM ASX

Further to the announcements dated 18 August and 20 September 2016, Scotgold Resources Limited (ASX:SGZ; AIM:SGZ) (Scotgold or the “Company”) confirms that the company has now ceased trading on the ASX and that the Company will be delisted from the official list at 4pm (Sydney time) on 21 October 2016.

No change will occur to the quotation and trading of Scotgold on the London Stock Exchange’s AIM market. Scotgold’s securities will remain tradable as Depository Interests (DIs) on AIM under the code SGZ and Australian shareholders will be entitled to transfer their shares to DIs to be traded on AIM.

Implications for Australian Shareholders

In order to trade securities on AIM, holders of securities on the ASX will need to have their securities registered as DIs on AIM. Detailed instructions on the options available to Australian shareholders was contained in the letter sent previously to shareholders, and will continue to be available through the company website.

Queries in relation to the transfer of shares to AIM may be directed to Computershare Shareholder Enquiries on (AUS) 1300 850 505, or (OS) +61 (03) 9415 4000.

For further information please contact:

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