



COMPANY ANNOUNCEMENT

Immediate Release
20 September, 2016

[ASX: EVM](#)

[OTCQX: EVOMY](#)

VALENTIA INVESTMENT UPDATE

[EnviroMission Limited](#) reiterates recent announcements that Japan based funds manager, Valentia Development Co, has advised EnviroMission it remains committed to investing an initial US\$10M in EnviroMission for ongoing commercialisation of Solar Tower technology on or prior to 30 September 2016.

The tranche of ¥10M expected for remittance the week commencing 5 September, 2016 has been pushed out to the week ending 23 September 2016.

The last tranche of US\$5M of the previously announced investment of US\$15M, is expected to be received within seven days of the initial US\$10M being received by EnviroMission.

EnviroMission understands the suspension imposed by the ASX will be lifted to readmit EnviroMission securities for full market participation on receipt of the Valentia investment as defined in the 29 February 2016 Heads of Agreement.

“The suspension from trade that has come about as a result of the delay of inbound investment has understandably caused frustration on a number of fronts.

“Inbound investment is essential during the pre-commercialised phase of business operations and securing investment can on occasion require a heightened level of cooperation to ensure obstacles do not unnecessarily become barriers to the investment objective – EnviroMission believes the obstacles experienced by Valentia have been overcome to enable delivery of their investment intent for EnviroMission’s disruptive energy technology opportunity,” EnviroMission Chief Executive, Roger Davey, said about the protracted course of the investment despite every good intention.

Ends

Kim Forte
Communications Director
+61414690356

Mr. Roger Davey
Executive Chairman & Chief Executive Officer
EnviroMission Limited
238 Albert Road
South Melbourne
Victoria, Australia 3205

September 11, 2016

Update Regarding Imminent Fund Transfer

Dear Mr. Davey,

We at Valentia reassert our ongoing commitment to executing our fund transfer of US\$ 10 million to EnviroMission which has been subject to a slight delay.

We sincerely apologize for the deviation in payment schedule, and we pledge to go through with our arrangements proposed in our letter of August 8. The funds are ultimately being sourced from Japan so we expect to be able to honor our commitments without any setbacks stemming from capital controls and other regulatory obstacles, and will be able to start the remittance processes for the initial portion very shortly. We do humbly seek the understanding of all concerned, including shareholders.

We look forward to deepening our long-term relationship with EnviroMission and all related parties, and will continue to contribute our best efforts for the prosperity of EnviroMission going forward.

Yours sincerely,



Takeshi Ono
Chairman