



# TOUCHCORP LIMITED

(ASX: TCH)

## ASX and Media Release

28 July 2016

### Switzerland's Cornèr Bank selects Touchcorp.

Touchcorp Limited (**Touchcorp** or the **Company**) is pleased to advise that it has, in cooperation with Switzerland's Cornèr Bank, successfully launched a secure online recharge platform for two key Cornèrcard payment products.

Cornèrcard is a brand of Cornèr Bank, an independent Swiss private bank offering a full range of traditional financial products and services. Cornèrcard manages payment cards in Switzerland and the broader European market. The technical integration between the Touch System Platform and Cornèrcard's website is now complete and successfully running.

The online recharge platform that Touch has developed for Cornèrcard (reload-cornercard.ch) facilitates payments for the newly issued Instant Visa prepaid card for Apple Pay as well as the Swatch Bellamy NFC-enabled watches with prepaid function.

The initial engagements for Cornèrcard, which are aimed at providing self-service capabilities for Cornèrcard users in addition to the current reload options, relate to transactions with a value of in excess of CHF \$100m and with the expansion expected from additional card types and products and added geographies, is expected to grow to be a significant revenue stream for the Company in FY17 and beyond.

Davide Rigamonti, Marketing and Distribution Head at Cornèr Bank Ltd., said: "Cornèr Bank appointed Touchcorp to develop and manage its Online Recharge platform following the successful collaboration on an earlier Cornèr Bank project with Touchcorp and the Valora Group. Touchcorp's demonstrated ability to rapidly develop, customise and deploy an online payment system while meeting Cornèr Bank's customer experience objectives under very tight timeframes was essential to the current project's success."

The co-operation between Cornèr Bank and Touchcorp is expected to extend to providing an Omni channel solution for reloading of all Cornèr Bank issued VISA and MasterCard payment cards and to expand to other geographies in which Cornèr Bank is currently operating.

### -ENDS

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**About Touchcorp:**

Touchcorp is a technology-driven business that has developed, built, owns and operates a scalable software platform that is used by blue-chip corporates in the consumer finance, utilities, retail, convenience retail, healthcare, government, and telecommunications sectors. The platform enables the delivery of non-physical products, services and entitlements to consumers via in-store and self-service methods.

Touchcorp generates revenue from transaction fees for the delivery of completed transactions, integration fees for the connection of new customers to Touchcorp's system and integration fees for granting existing customers access to additional service modules.

**About Cornèr Bank Ltd./Cornèrcard**

Founded in Lugano in 1952, Cornèr Bank is a private and independent Swiss banking institution. First in Switzerland to launch the Visa credit card in 1975, Cornèr Bank became a major player in shaping the Swiss credit and prepaid card industry through on-going innovation. In addition to Visa, Cornèr Bank integrated the MasterCard credit card in its portfolio in 1998. Cornèrcard has further expanded its presence in the payment card industry with the acquisition of the Diners Club license for Switzerland in 2014. Cornèrcard offers a wide range of credit and prepaid cards based on the latest technologies, and is now also among the pioneers in the Internet industry. Cornèr Bank was one of the first banking institutions in Europe to introduce Secure E-Commerce standards, and aims to continuously develop its services in the e-commerce and mobile commerce sectors.