

21 June 2016

PTB Group Limited – Successful completion of placement

The board of PTB Group Limited (**Company**) is pleased to announce that it has successfully raised \$0.7 million in a placement to sophisticated and professional investors through the issue of 1,944,446 new fully paid ordinary shares at \$0.36 per share.

Morgans Financial Limited managed the placement, which will be used to offset the cash portion of the Company's dividend announced 19 May 2016 (i.e. in respect of those shares not participating in the Company's dividend reinvestment plan). The Company is currently focussed on growth opportunities and surplus cash flow generated from profits is being used to expand production capacity through a strategic arrangement with a USA based engine shop.

The new ordinary shares will rank equally in all respects with existing ordinary shares with settlement of the placement and issue of the placement shares expected to occur on 21 June 2016. Shareholder approval is not required in respect of the placement as the issue will fall within the Company's placement capacity pursuant to ASX Listing Rule 7.1.

The Company will issue a notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) in respect of the placement following the issue of the shares.

If you have any questions in relation to the placement please contact Daniel Zgrajewski, Chief Financial Officer and Company Secretary, on +61 7 3637 7024.

Yours faithfully



Harvey Parker

Chairman
PTB Group Limited