



Wolf Petroleum

Mongolian Oil Exploration Company

ACN 116 249 060

17 October 2016

CLARIFICATION OF NOTICE OF MEETING TO BE HELD ON 19 OCTOBER 2016

On 19 September 2016, Wolf Petroleum Limited (**WOF** or the **Company**) released a notice to the ASX platform to hold a general meeting of the shareholders of WOF (**Shareholders**) on 19 October 2016 (**Notice**).

Resolution 3 of the Notice seeks shareholder approval for the acquisition by China SAM Enterprise Group Co., Ltd (**China SAM**) of a relevant interest of up to 51% in the fully paid ordinary shares in the capital of the Company (**Proposed Transaction**).

The Notice contains typographical errors which state that the independent expert has determined that the Proposed Transaction is fair and reasonable. These references should be amended to “**not fair but reasonable**”.

The Directors consider that the Proposed Transaction is in best interests of the Shareholders and maintain their unanimous recommendation that the Shareholders vote in favour of Resolution 3.

For further information please contact:

Jack James
Director & Company Secretary
WOLF PETROLEUM LIMITED