

ASX Announcement

29 September 2016

Lodgement of Court Orders with ASIC – Scheme becomes legally effective

Further to its announcement yesterday that the Federal Court of Australia (**Court**) had approved the scheme of arrangement by which Teranga Gold Corporation (**Teranga**) will acquire all the ordinary shares in Gryphon Minerals Limited (**Gryphon**) (ASX:GRY) that it does not already own or control (**Scheme**), Gryphon confirms that a copy of the Court orders has been lodged with the Australian Securities and Investments Commission and the Scheme has become legally effective.

Gryphon will apply for its shares to be suspended from trading on the ASX from the close of trading today.

Key dates for the implementation of the Scheme are set out below.

Key dates*

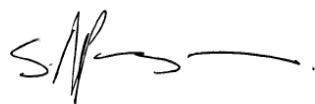
29 September 2016	Effective Date
6 October 2016	Record Date for determining entitlement to Scheme Consideration
13 October 2016	Implementation Date and issue of the Scheme Consideration

*The above dates are indicative only and are subject to change. Any changes will be announced by Gryphon on ASX.

Queries

If you have any questions or require further information, please contact Gryphon's Chief Financial Officer on +61 (08) 9287 4333.

Yours faithfully



Steve Parsons
Managing Director

Corporate Directory

Non-Executive Chairman
Mel Ashton

Managing Director
Stephen Parsons

Non-Executive Directors
Didier Murcia
Bruce McFadzean

Company Secretary
Carl Travaglini

Teranga Gold Corporation to acquire Gryphon Minerals via Scheme of Arrangement (ASX 20/6/2016)

Banfora Gold Project, Burkina Faso

- Fully permitted
- Shovel ready
- Exploration upside

Highly Prospective Exploration Pipeline, Burkina Faso

- Golden Hill and Gourma Projects

Contact Details

Principal & Registered Office
288 Churchill Avenue
SUBIACO WA 6008
T: +61 8 9287 4333
F: +61 8 9287 4334
E: admin@gryphonminerals.com.au

ASX CODE

GRY

www.gryphonminerals.com.au

For Media and Broker Enquiries

Andrew Rowell / Luke Forrestal
Cannings Purple
+61 400 466 226 / +61 411 479 144
arowell@canningspurple.com.au
lforrestal@canningspurple.com.au

