



MARKET RELEASE
Date: 27 June 2016

Genesis Energy Limited (GNE): Amendments to the Retail Bonds Master Trust Deed

Attached is the form of a letter to be sent this week to holders of Series 3 unsubordinated unsecured fixed rate bonds maturing on 18 March 2022 (ticker code GNE030), issued by Genesis Energy Limited. The letter informs bondholders that Genesis Energy has elected for the requirements of the Financial Markets Conduct Act 2013 to apply to it in relation to the bonds with effect from 20 July 2016 and so Genesis Energy has amended the master trust deed to comply with and reflect the Act.

ENDS

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About Genesis Energy

Genesis Energy (NZX: GNE) is a diversified New Zealand energy company. It sells electricity, reticulated natural gas and LPG through its retail brands of Genesis Energy and Energy Online. It is New Zealand's largest energy retailer with around 630,000 customer accounts. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis Energy also has a 31% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis Energy had revenue of \$NZ2.2bn during the 12 months ended 30 June 2015. More information can be found at www.genesisenergy.co.nz



28 June 2016

Genesis Energy Limited – Series 3 unsubordinated unsecured fixed rate bonds maturing on 18 March 2022 (ticker code GNE030) – Master Trust Deed Amendments

We are writing to you as a holder of bonds issued under the master trust deed dated 25 November 2008, as amended from time to time, ("**Master Trust Deed**") between Genesis Energy Limited and Trustees Executors Limited as supervisor.

Genesis Energy and Trustees Executors are required to make amendments to the Master Trust Deed to align it with the requirements of the Financial Markets Conduct Act 2013. The main purposes of the new Act and these amendments to the key governance document for your bonds is to promote the confident and informed participation of businesses, investors and consumers in the financial markets and to promote and facilitate the development of fair, efficient, and transparent financial markets.

The provisions of the new Act will apply to Genesis Energy and the Master Trust Deed from 1 December 2016, unless Genesis Energy elects for the provisions of the new Act to apply from an earlier date. Genesis Energy has elected for the provisions of the new Act to apply with effect from 20 July 2016 and, as a result, Genesis Energy and Trustees Executors have agreed to make these amendments to the Master Trust Deed, also with effect from 20 July 2016.

You are not required to take any action in relation to this change, however you may obtain a copy of the amended Master Trust Deed by visiting <https://www.genesisenergy.co.nz/governance-documents>

If you would like to receive a hard copy of the amended Master Trust Deed free of charge, please complete the request below and return it to us within 15 working days.

I would like to receive a copy of the amended Master Trust Deed.

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Please tick this if you wish to receive a printed copy of the amended Master Trust Deed and return in the reply paid envelope provided.

The addresses of Genesis Energy and the Supervisor are as follows:

Genesis Energy Limited

The Genesis Energy Building
660 Great South Road
Greenlane
Auckland 1051
Attention: Dan Dillane

Trustees Executors Limited

Level 5
10 Customhouse Quay
Wellington

Attention: Sean Roberts

Yours faithfully

Genesis Energy Limited