

19 August 2016

The Company Announcements Platform
ASX Limited
SYDNEY NSW 2000

**Sino Australia Oil and Gas Limited (Official Liquidator Appointed) (the Company)
ACN 159 714 397**

I refer to previous announcements regarding the Company and provide the Company's final ASX announcement.

The Company's annual ASX listing fee is now due for payment. Non-payment will result in the removal of the Company from the official list.

After careful consideration, I have determined that it is not in the best interest of the creditors and shareholders of the Company to pay the listing fee in order to maintain its listing status. The costs of maintaining the listing status outweigh any potential net proceeds from achieving an unlikely sale of the Company's listed shell.

In reaching this decision, I have considered recent ASX proposals which are due to come into effect for listing applications received on or after 1 September 2016. These proposals will significantly increase the complexity and cost in achieving a sale of the Company's listed shell.

Accordingly, the Company will be removed from the official list of the ASX at the close of trading on Monday 29 August 2016.

I advise that shareholder registry information has already been obtained and the status of shareholders as at the date of my appointment will remain intact.

All future communication to shareholders regarding the Liquidation will be made via the Ferrier Hodgson website (www.ferrierhodgson.com) or by written notice to their last known addresses.

Members are invited to submit enquiries regarding the Company to Mr Thomas Mariani of this office on (03) 9604 5126 or via email at Thomas.Mariani@fh.com.au.

Yours faithfully

Sino Australia Oil and Gas Limited



Peter McCluskey
Official Liquidator