

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AVALON MINERALS LIMITED
ABN	68 123 184 412

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Malcolm Norris
Date of last notice	26 May 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect – MN Investment Fund P/L <MN Investment Super fund> (beneficial holder) – Wendy Anne Collins (related party)
Date of change	23 August 2016 (shares & performance rights) 29 August 2016 (Options)
No. of securities held prior to change	6,875,872 shares <ul style="list-style-type: none"> • Direct - 3,292,497; • Indirect - 3,583,375. (2,983,375 MN Investment Fund P/L; 600,000 Wendy Anne Collins) 1,994,000 Performance Rights (Direct) 4,000,000 Options (Direct)
Class	Ordinary shares Quoted Options Performance Rights
Number acquired	625,000 shares (Direct) 625,000 Options (Direct) 2,089,000 Performance Rights (Direct)
Number disposed	nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.016 per share Options exercisable at \$0.03

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No. of securities held after change	7,500,872 shares <ul style="list-style-type: none"> • Direct - 3,917,497; • Indirect - 3,583,375. 4,083,000 Performance Rights (Direct) 4,000,000 unlisted options (Direct) 625,000 Quoted Options (Direct)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Placement of shares and options, and Performance Rights granted under the Company's Employee Performance Rights Plan as approved by shareholders at General Meeting dated 23 August 2016

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

Date of Notification: 29 August 2016

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Name of entity	AVALON MINERALS LIMITED
ABN	68 123 184 412

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Graham Ascough
Date of last notice	26 May 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	GL & PL Ascough <Ascough Superfund> Director is both a trustee and a beneficiary
Date of change	23 August 2016 (Shares) 29 August 2016 (Options)
No. of securities held prior to change	5,193,813 shares
Class	Ordinary Shares Quoted Options
Number acquired	937,500 Ordinary Shares 937,500 Quoted Options
Number disposed	nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.016 per share Exercise price of options \$0.03
No. of securities held after change	6,131,313 shares 937,500 Quoted Options
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Participation in Placement of shares and options as approved by shareholders at General Meeting dated 23 August 2016

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

Date of Notification: 29 August 2016

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