

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited

and

To Nuplex Industries Limited

Date this disclosure made: 31 August 2016

Date on which substantial holding began: 29 August 2016

Substantial product holder(s) giving disclosure

Full name(s): Macquarie Group Limited

Summary of substantial holding

Class of quoted voting products: **NPX Ordinary Shares**

Summary for **Macquarie Group Limited**

For this disclosure,—

(a) total number held in class: **9,434,027**

Macquarie Bank Limited – 9,253,957

Macquarie Investment Management Limited – 175,472

MQ Specialist Investment Management Limited – 4,598

(b) total in class: **188,592,999**

(c) total percentage held in class: **5.00%**

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure:

Date of change	Details for	Nature of change	Consideration	Number of securities affected
02-May-16	MQSIML	On market sale	NZD 5.26	-1,610
02-May-16	MIML	On market sale	NZD 5.26	-5,232
02-May-16	MIML	On market sale	NZD 5.26	-5,032
02-May-16	MIML	On market sale	NZD 5.26	-36,466
02-May-16	MIML	On market sale	NZD 5.26	-8,812
02-May-16	MIML	On market sale	NZD 5.26	-4,078
03-May-16	MIML	On market sale	NZD 5.26	-34,291
03-May-16	MIML	On market sale	NZD 5.26	-4,403
03-May-16	MIML	On market sale	NZD 5.26	-4,552
03-May-16	MQSIML	On market sale	NZD 5.26	-1,163
03-May-16	MIML	On market sale	NZD 5.26	-4,906
03-May-16	MIML	On market sale	NZD 5.26	-5,142
04-May-16	MIML	On market sale	NZD 5.27	-4,841
04-May-16	MIML	On market sale	NZD 5.27	-4,491
04-May-16	MIML	On market sale	NZD 5.27	-5,073
04-May-16	MQSIML	On market sale	NZD 5.27	-1,148
04-May-16	MIML	On market sale	NZD 5.27	-33,832
04-May-16	MIML	On market sale	NZD 5.27	-4,345
05-May-16	MIML	On market sale	NZD 5.28	-4,052
05-May-16	MIML	On market sale	NZD 5.28	-3,759
05-May-16	MIML	On market sale	NZD 5.28	-4,246
05-May-16	MQSIML	On market sale	NZD 5.28	-961
05-May-16	MIML	On market sale	NZD 5.28	-28,319
05-May-16	MIML	On market sale	NZD 5.28	-3,637
06-May-16	MIML	On market sale	NZD 5.28	-2,533
06-May-16	MIML	On market sale	NZD 5.28	-2,861
06-May-16	MQSIML	On market sale	NZD 5.28	-647
06-May-16	MIML	On market sale	NZD 5.28	-19,083
06-May-16	MIML	On market sale	NZD 5.28	-2,451
06-May-16	MIML	On market sale	NZD 5.28	-6,103
09-May-16	MIML	On market sale	NZD 5.28	-3,129
09-May-16	MIML	On market sale	NZD 5.28	-3,534
09-May-16	MQSIML	On market sale	NZD 5.28	-799
09-May-16	MIML	On market sale	NZD 5.28	-23,565
09-May-16	MIML	On market sale	NZD 5.28	-3,026
12-May-16	MBL	On Market Sale	AUD 5.34	-13,578
23-May-16	MIML	On market purchase	NZD 5.34	4,716
23-May-16	MIML	On market purchase	NZD 5.34	4,208
23-May-16	MIML	On market purchase	NZD 5.34	4,840
23-May-16	MQSIML	On market purchase	NZD 5.34	1,097
23-May-16	MIML	On market purchase	NZD 5.34	32,822
23-May-16	MIML	On market purchase	NZD 5.34	4,076
24-May-16	MIML	On market purchase	NZD 5.34	6,031
24-May-16	MIML	On market purchase	NZD 5.34	5,381
24-May-16	MIML	On market purchase	NZD 5.34	6,190
24-May-16	MQSIML	On market purchase	NZD 5.34	1,403

24-May-16	MIML	On market purchase	NZD 5.34	41,973
24-May-16	MIML	On market purchase	NZD 5.34	5,213
25-May-16	MIML	On market purchase	NZD 5.34	5,305
25-May-16	MIML	On market purchase	NZD 5.34	4,734
25-May-16	MIML	On market purchase	NZD 5.34	5,445
25-May-16	MQSIML	On market purchase	NZD 5.34	1,234
25-May-16	MIML	On market purchase	NZD 5.34	36,924
25-May-16	MIML	On market purchase	NZD 5.34	4,586
26-May-16	MIML	On market purchase	NZD 5.34	43,377
26-May-16	MIML	On market purchase	NZD 5.34	5,387
26-May-16	MIML	On market purchase	NZD 5.34	6,233
26-May-16	MIML	On market purchase	NZD 5.34	5,561
26-May-16	MIML	On market purchase	NZD 5.34	6,397
26-May-16	MQSIML	On market purchase	NZD 5.34	1,449
27-May-16	MIML	On market purchase	NZD 5.35	2,866
27-May-16	MIML	On market purchase	NZD 5.35	2,557
27-May-16	MIML	On market purchase	NZD 5.35	2,941
27-May-16	MQSIML	On market purchase	NZD 5.35	666
27-May-16	MIML	On market purchase	NZD 5.35	19,944
27-May-16	MIML	On market purchase	NZD 5.35	2,477
01-Jun-16	MIML	On market sale	NZD 5.35	-2,028
01-Jun-16	MQSIML	On market sale	NZD 5.35	-618
07-Jun-16	MIML	On market sale	NZD 5.34	-581
07-Jun-16	MIML	On market sale	NZD 5.34	-678
07-Jun-16	MQSIML	On market sale	NZD 5.34	-137
07-Jun-16	MIML	On market sale	NZD 5.34	-4,631
07-Jun-16	MIML	On market sale	NZD 5.34	-651
07-Jun-16	MIML	On market sale	NZD 5.34	-516
08-Jun-16	MIML	On market sale	NZD 5.34	-2,235
13-Jun-16	MIML	On market sale	NZD 5.36	-397
13-Jun-16	MIML	On market sale	NZD 5.36	-504
13-Jun-16	MQSIML	On market sale	NZD 5.36	-102
13-Jun-16	MIML	On market sale	NZD 5.36	-3,443
13-Jun-16	MIML	On market sale	NZD 5.36	-484
13-Jun-16	MIML	On market sale	NZD 5.36	-384
20-Jun-16	MIML	On market sale	NZD 5.36	-2,802
20-Jun-16	MIML	On market sale	NZD 5.36	-2,285
20-Jun-16	MIML	On market sale	NZD 5.36	-2,920
20-Jun-16	MQSIML	On market sale	NZD 5.36	-590
20-Jun-16	MIML	On market sale	NZD 5.36	-19,932
20-Jun-16	MIML	On market sale	NZD 5.36	-2,199
21-Jun-16	MIML	On market sale	NZD 5.36	-1,094
21-Jun-16	MIML	On market sale	NZD 5.36	-892
21-Jun-16	MIML	On market sale	NZD 5.36	-1,141
21-Jun-16	MQSIML	On market sale	NZD 5.36	-230
21-Jun-16	MIML	On market sale	NZD 5.36	-7,784
21-Jun-16	MIML	On market sale	NZD 5.36	-859
22-Jun-16	MIML	On market sale	NZD 5.35	-2,744
22-Jun-16	MIML	On market sale	NZD 5.36	-3,034
22-Jun-16	MIML	On market sale	NZD 5.36	-3,162
22-Jun-16	MQSIML	On market sale	NZD 5.36	-638

22-Jun-16	MIML	On market sale	NZD 5.36	-21,582
22-Jun-16	MIML	On market sale	NZD 5.36	-2,381
23-Jun-16	MBL	On Market Sale	AUD 5.27	-100
23-Jun-16	MIML	On market sale	NZD 5.26	-3,112
23-Jun-16	MIML	On market sale	NZD 5.26	-2,503
23-Jun-16	MIML	On market sale	NZD 5.26	-3,243
23-Jun-16	MQSIML	On market sale	NZD 5.26	-655
23-Jun-16	MIML	On market sale	NZD 5.26	-22,134
23-Jun-16	MIML	On market sale	NZD 5.26	-2,442
24-Jun-16	MBL	On Market Sale	AUD 5.27	-100
30-Jun-16	MBL	On Market Purchase	AUD 5.25	3,979
01-Jul-16	MIML	On market purchase	NZD 5.21	391
05-Jul-16	MBL	Borrow Delivery	NZD 5.44	3,000
05-Jul-16	MBL	On Market Purchase	AUD 5.18	25
06-Jul-16	MBL	Borrow Delivery	NZD 5.44	4,000
06-Jul-16	MIML	On market sale	NZD 5.18	-2,651
07-Jul-16	MBL	Borrow Return	NZD 5.44	-3,000
07-Jul-16	MBL	Borrow Return	NZD 5.44	-4,000
07-Jul-16	MBL	On Market Purchase	AUD 5.30	37
07-Jul-16	MBL	On Market Sale	AUD 5.30	-200
14-Jul-16	MBL	On Market Sale	AUD 5.35	-66
18-Jul-16	MIML	On market sale	NZD 5.3	-2,911
19-Jul-16	MIML	On market sale	NZD 5.3	-2,911
20-Jul-16	MIML	On market sale	NZD 5.3	-2,911
21-Jul-16	MIML	On market sale	NZD 5.26	-2,912
22-Jul-16	MIML	On market sale	NZD 5.28	-2,911
25-Jul-16	MBL	Borrow Delivery	NZD 5.56	100,000
27-Jul-16	MBL	Borrow Return	NZD 5.56	-100,000
29-Jul-16	MBL	On Market Purchase	AUD 5.31	413
01-Aug-16	MBL	Borrow Delivery	NZD 5.58	50,000
01-Aug-16	MIML	On market purchase	NZD 5.32	1,777
01-Aug-16	MIML	On market purchase	NZD 5.32	3,117
01-Aug-16	MIML	On market purchase	NZD 5.32	2,561
02-Aug-16	MQSIML	On market purchase	NZD 5.32	655
03-Aug-16	MBL	Borrow Return	NZD 5.58	-50,000
03-Aug-16	MIML	On market purchase	NZD 5.32	975
15-Aug-16	MBL	On Market Sale	AUD 5.32	-354
15-Aug-16	MBL	On Market Purchase	AUD 5.33	1,165,000
15-Aug-16	MBL	On Market Sale	AUD 5.32	-419
16-Aug-16	MBL	Borrow Delivery	NZD 5.59	16,000
16-Aug-16	MBL	On Market Purchase	AUD 5.51	362,000
17-Aug-16	MBL	Borrow Return	NZD 5.59	-16,000
17-Aug-16	MBL	On Market Purchase	AUD 5.35	722,000
18-Aug-16	MBL	On Market Purchase	AUD 5.36	150,000
18-Aug-16	MBL	On Market Sale	AUD 5.51	-362,000
18-Aug-16	MBL	On Market Purchase	AUD 5.34	362,000
18-Aug-16	MBL	On Market Purchase	AUD 5.36	760,000
19-Aug-16	MBL	On Market Sale	AUD 5.34	-160,000
19-Aug-16	MBL	On Market Purchase	AUD 5.37	182,000
19-Aug-16	MBL	On Market Purchase	AUD 5.33	160,000
22-Aug-16	MBL	On Market Purchase	AUD 5.38	550,000

23-Aug-16	MBL	On Market Purchase	AUD 5.39	1,250,000
23-Aug-16	MBL	On Market Purchase	AUD 5.39	300,000
24-Aug-16	MBL	On Market Purchase	AUD 5.39	375,000
25-Aug-16	MBL	On Market Purchase	AUD 5.40	250,000
25-Aug-16	MBL	On Market Purchase	AUD 5.40	805,000
26-Aug-16	MBL	Borrow Delivery	NZD 5.65	30,000
26-Aug-16	MBL	On Market Purchase	AUD 5.38	4,410
26-Aug-16	MBL	On Market Purchase	AUD 5.40	2,350,000
26-Aug-16	MBL	On Market Purchase	AUD 5.39	13,590
26-Aug-16	MBL	On Market Purchase	AUD 5.38	2,000
29-Aug-16	MBL	Borrow Delivery	NZD 5.65	8,565
29-Aug-16	MBL	Borrow Return	NZD 5.65	-30,000
29-Aug-16	MIML	On market purchase	NZD 5.39	2,610
29-Aug-16	MIML	On market purchase	NZD 5.39	3,935
29-Aug-16	MQSIML	On market purchase	NZD 5.39	1,064
29-Aug-16	MIML	On market purchase	NZD 5.39	28,766
29-Aug-16	MIML	On market purchase	NZD 5.39	3,140

Additional information

Address(es) of substantial product holder(s): Level 6, 50 Martin Place, Sydney, New South Wales, Australia, 2000.

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Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Paula Walsh, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.