

31 August 2016

RELEASE OF PAST MARKET ANNOUNCEMENTS

ASX code: CDB

During the period 5 July 2016 to 30 August 2016, market disclosure by Condor Blanco Mines Limited ("Condor", "the Company") has been impeded by the purported Administration imposed upon the Company. Yesterday, the Supreme Court of NSW declared this Administration invalid.

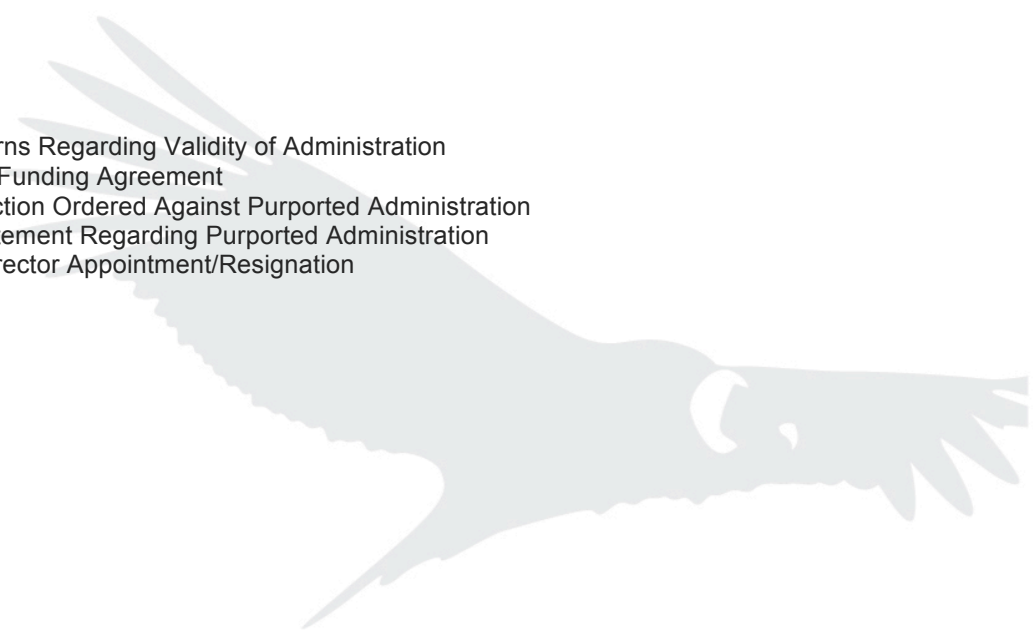
The attached announcements regarding events during this period were prepared by the Company but have not been previously released on the ASX platform.

Joshua Farquhar
Executive Chairman

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Annexures:

- A. 6 July 2016 – Concerns Regarding Validity of Administration
- B. 25 July 2016 – Debt Funding Agreement
- C. 29 July 2016 – Injunction Ordered Against Purported Administration
- D. 3 August 2016 – Statement Regarding Purported Administration
- E. 17 August 2016 – Director Appointment/Resignation



STOCK EXCHANGE ANNOUNCEMENT



6 July 2016

CONCERNS REGARDING VALIDITY OF ADMINISTRATION

ASX code: CDB

Yesterday, immediately prior to the general meeting of shareholders, the Company Secretary and members of Condor Blanco Mines Limited's ("Condor", "the Company") were informed that Condor's previous Directors had placed the Company into Administration. This action is purported to have occurred late on 4 July 2016, the day prior to the anticipated removal of the former Directors by shareholder vote and constitutional requirement on 5 July 2016.

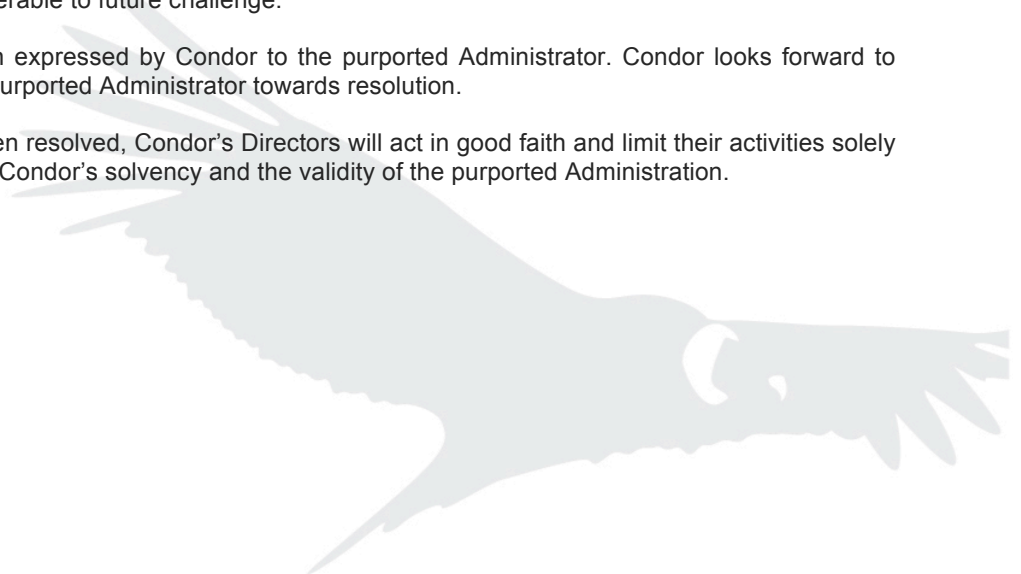
Condor's new Directors, elected by shareholder vote yesterday, are concerned that the appointment of the purported Administrator appears to have occurred for an improper purpose and without due consideration of factors affecting the Company's solvency. As such, the Directors believe that significant questions exist regarding the validity of the purported Administration, and that any arrangement agreed under this purported Administration may be vulnerable to future challenge.

These concerns have been expressed by Condor to the purported Administrator. Condor looks forward to working amicably with the purported Administrator towards resolution.

Until the concerns have been resolved, Condor's Directors will act in good faith and limit their activities solely to addressing the issues of Condor's solvency and the validity of the purported Administration.

Joshua Farquhar
Executive Chairman

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STOCK EXCHANGE ANNOUNCEMENT



25 July 2016

DEBT FUNDING AGREEMENT

ASX code: CDB

Condor Blanco Mines Limited ("Condor", "the Company") has today reached an agreement for funding from Finnian Group Pty Ltd. Finnian Group has sourced this funding predominately from current Condor shareholders.

Under the agreement, Finnian Group is offering Condor \$255,000 in debt funding on favourable terms to the Company. The offer specifies that the funds are to be used to repay legitimate debts of the Company and for working capital purposes.

Finnian Group's offer is conditional on the purported administration being declared invalid either by a Court decision or by concession of the purported Administrator.

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STOCK EXCHANGE ANNOUNCEMENT



29 July 2016

COURT ORDERS INJUNCTION AGAINST PURPORTED ADMINISTRATION

ASX code: CDB

The NSW Supreme Court has yesterday ordered an Injunction against the purported administration of Condor Blanco Mines Limited ("Condor", "the Company"). This Injunction will remain in place until further order of the Court.

Background:

- At approximately 10:50 am on 5 July 2016, immediately prior to Condor's General Meeting, Mr Dominic Calabretta announced to Condor's Company Secretary that the Company had been placed into administration by the former Board of Directors (Mr Glen Darby and Mr Timothy Stops) and that Mr Calabretta had accepted appointment as Administrator.
- Condor has received offers for immediate debt funding sufficient to cover short-term working capital requirements and payment of all proven current liabilities. These funding offers are contingent on the appointment of Mr Calabretta being declared invalid.
- Condor's current Board of Directors has formed the view that it is not appropriate for the Company to be in administration, that placing the company into administration was against the interests of shareholders and legitimate creditors, and that Mr Calabretta was not validly appointed.
- On 6 July 2016, Condor advised Mr Calabretta that the Company held significant concerns regarding the validity of his appointment. Condor requested that Mr Calabretta seek a Court order to resolve these concerns. Mr Calabretta has not complied with this request.
- On 28 July 2016, the NSW Supreme Court ordered that an Injunction be applied against Mr Calabretta until further ruling by the Court.
- A Court hearing is set for 18 August 2016 to address the validity of the administration and Mr Calabretta's appointment.

Mr Calabretta was consulted prior to the release of this announcement.

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STOCK EXCHANGE ANNOUNCEMENT



3 August 2016

STATEMENT REGARDING PURPORTED ADMINISTRATION

ASX code: CDB

We refer to the announcement made by Domenic Calabretta on 3 August 2016 in which he has now acknowledged and announced the legal proceedings initiated by Condor Blanco Mines Limited ("Condor", "the Company") against him last week.

A final hearing has been scheduled for 18 and 19 August 2016, in which Condor is seeking a court order (among other remedies) that Mr Calabretta's purported appointment as administrator of the Company is invalid, and that in any event his purported administration of the Company should be terminated.

The Company also intends to seek costs of the action against Mr Calabretta. If the purported administration is declared invalid, the Company intends to seek recovery from Mr Calabretta for any losses or damages that might have arisen from his actions in relation to the Company.

The Directors of the Company have been constrained from making announcements on the ASX platform since the date of Mr Calabretta's purported appointment (4 July 2016) due to ASX's practice of accepting that an administrator is validly appointed and controls the Company's affairs unless or until the ASX receives a court order declaring the appointment invalid or that the administrator is removed.

Further, the Directors have not had access to the Company's funds, property nor various records, as a result of Mr Calabretta purporting to assume office on instigation of a former director of the Company (Mr Glen Paul Darby) in early July 2016.

Notwithstanding such constraints, the Directors appointed by the shareholders at the Company's general meeting on 5 July 2016 have since procured that the Company has:

- Retained and briefed legal representatives and Counsel to enable proceedings to be pursued on terms favourable to the Company and its shareholders;
- Initiated the proceedings described above;
- Obtained interim injunctions restraining the purported administrator from convening a second creditors meeting until after the scheduled final hearing and an accelerated final hearing date;
- Received an offer of conditional debt funding for the Company; and
- Implemented arrangements for the payment of some creditors despite the Directors having no current access to Company funds.

The Directors will seek to continue to update the market on significant events related to the purported administration as appropriate.

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Executive Chairman

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STOCK EXCHANGE ANNOUNCEMENT



17 August 2016

DIRECTOR APPOINTMENT AND RESIGNATION

ASX code: CDB

Appointment of Dr Simon Wood

The Board of Condor Blanco Mines Limited ("Condor", "the Company") has today appointed Dr Simon Wood as a Non-executive Director of the Company. Condor welcomes Dr Wood, and thanks him for making the commitment to join the Company's Board during this challenging and uncertain period.

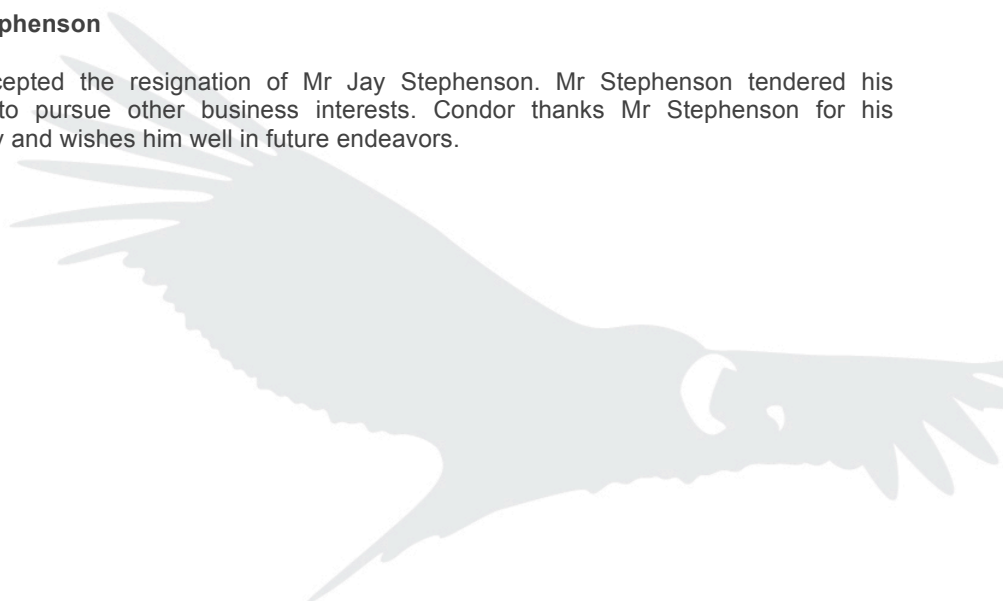
As required by the Company's constitution, a resolution to re-elect Dr Wood will be moved at the next general meeting of Condor shareholders.

Resignation of Mr Jay Stephenson

The Board has today accepted the resignation of Mr Jay Stephenson. Mr Stephenson tendered his resignation to allow him to pursue other business interests. Condor thanks Mr Stephenson for his contribution to the Company and wishes him well in future endeavors.

Joshua Farquhar
Executive Chairman

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