

## ASX & MEDIA ANNOUNCEMENT

### Nickel Drilling at Forrestania

- ◊ **Core drilling of nickel sulphide targets has started at the Forrestania Nickel Project**
- ◊ **Nickel targets are 10km north of high grade Spotted Quoll and Flying Fox nickel sulphide mines hosted in the Western Ultramafic Belt**
- ◊ **Drilling will test geophysical conductors down-dip of a strong geochemical anomaly within the same Western Ultramafic Belt**

Hannans Ltd (ASX: HNR) is pleased to advise that drill testing of two discrete nickel sulphide targets has commenced within the Forrestania Nickel Project, located south of Southern Cross in Western Australia (refer Location Plan on page 2). The nickel targets are within the Stormbreaker Prospect which is considered underexplored for the existence of high grade massive nickel sulphide deposits at depth.

The targets have been generated following extensive geological, geochemical and geophysical surveys and interpretations over the last eighteen months<sup>1</sup>. The two discrete targets will be tested with (diamond) core drilling to depths of approximately 400m. Drilling will continue for 2 to 3 weeks, samples will be submitted to the laboratory for analysis and results released to the ASX once an interpretation of the results has been completed.

More recent geochemical sampling within the Stormbreaker Prospect has generated very strong platinum group element (PGE) anomalism, significant gold and arsenic anomalism and replicated historic base metal anomalism over the entire length of the prospect. This elevated PGE response may be from the existence of now-weathered trace nickel sulphides hosted within the Western Ultramafic. The intensity of the PGE response is interpreted to be consistent with sulphide mineralisation at depth and down plunge.

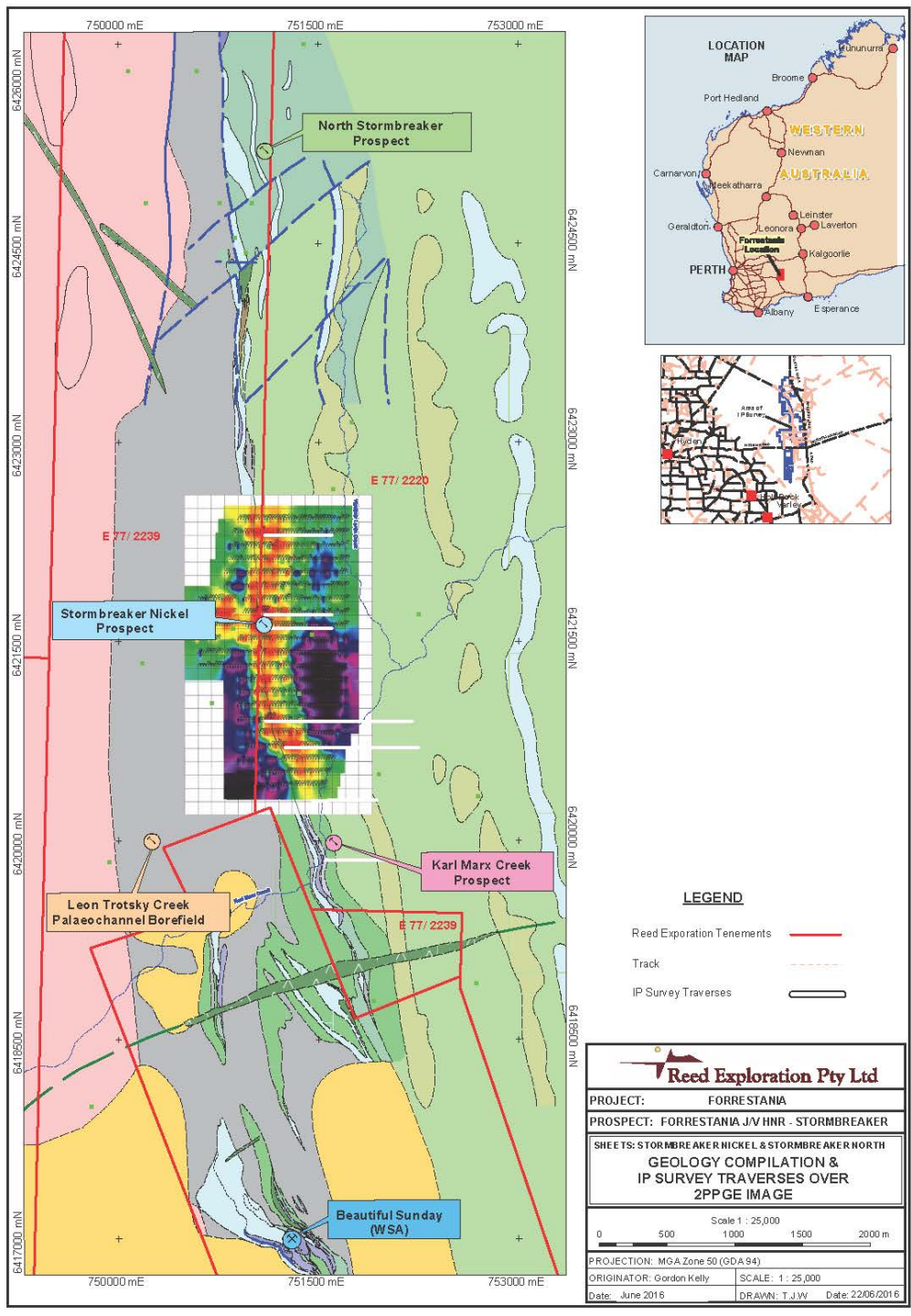
Multiple recent geophysical surveys (induced polarisation) and reviews of historic surveys have established the existence of strong, continuous and deep seated conductors located east of the Western Ultramafic surface contact. The geophysical responses are consistent with the geological model of an easterly-dipping sequence and will therefore be the focus of the current drill program.

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<sup>1</sup> The targets have been generated by the Neometals Ltd (ASX:NMT) Exploration Team comprising Gordon Kelly and Richard Stuart. The Forrestania Nickel Project is registered in the name of Neometals' wholly owned subsidiary Reed Exploration Pty Ltd. Subject to receipt of shareholder approval at a meeting to be convened by Hannans this Quarter, Hannans will acquire a 100% interest in REX.



## About Hannans Ltd

Hannans Ltd (ASX:HNR) is an exploration company with a focus on lithium, gold, nickel, copper and iron. Since listing on the ASX in 2003 Hannans has signed agreements with Vale Inco, Rio Tinto, Anglo American, Boliden, Warwick Resources, Cullen Resources, Azure Minerals, Neometals, Tasman Metals, Grängesberg Iron AB and Lovisagruvan AB. Shareholders at various times since listing have included Rio Tinto, Anglo American, OM Holdings, Craton Capital and BlackRock. For more information, please visit [www.hannansreward.com](http://www.hannansreward.com).

## **Compliance Statements**

The information in this document that relates to exploration results is based on information provided by Mr Christopher Reed, a Competent Person who is a Full Member of the Australian Institute of Mining and Metallurgy (Membership No. 210541). Mr Reed is the Managing Director of Neometals Ltd. Mr Reed advises he has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Reed consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.