

ASX ANNOUNCEMENT

17 AUGUST 2016

NOTICE OF SHORTFALL FOR ENTITLEMENT ISSUE

Apollo Minerals Ltd (ASX: AON) ("Apollo" or "the Company") is pleased to advise that the Company has received applications for 45,312,077 Shares at an issue price of \$0.05 each under the one for one non-renounceable entitlements offer ("Offer").

The shortfall for the Offer is 17,070,064 Shares. In accordance with the terms of the Offer, the Directors have exercised their discretion to allocate the shortfall securities to nominated parties.

FOR FURTHER INFORMATION CONTACT:

Clint McGhie – Company Secretary Apollo Minerals Limited Email: <u>info@apollominerals.com.au</u> Tel: +61 8 9322 6322