



CML Group Limited (ASX:CGR)

12 May 2016

\$2.0m Placement Successfully Completed

CML Group (“**CML**” or the “**Company**”) is pleased to announce that it has today successfully completed a placement to raise approximately \$2.0m (before costs).

The placement was made to institutional investors and undertaken at an issue price of \$0.15 per share to issue 13,090,673 new fully paid ordinary shares.

As previously announced, proceeds from the Placement will be used to part fund the acquisition of 180 Group.

Faithfully,

Steve Shin
CML Group Limited
Company Secretary

ABOUT CML GROUP

CML provides cash flow and integrated business solutions, to help its clients focus on their core business.

CML’s primary business is ‘factoring’ or ‘receivables finance’. Through the factoring facility CML provides an advance payment of up to 80% of a client’s invoice to help their business overcome the cash pressure of delivering goods or services in advance of payment from their customer (often 30 to 60 days). This is a flexible line of credit that is utilised in line with sales volume. CML will consider an additional advance to a client (above the usual 80%) on occasion, for an additional fee and when there is adequate security from the client to cover the position.

Other services are delivered via CML’s Payroll & Employment divisions, which provide ‘managed employment’ services to clients that do not wish to engage their workforce directly, generally as they do not have the processes, systems, insurances or desire to employ directly. This division also includes labour sourcing through recruitment agency panel management, project management and a migration practice.