

ASX RELEASE

13 October 2016

Release of Shares from Voluntary Escrow

MMJ PhytoTech Limited (ASX:MMJ) (the “Company”) advises in accordance with Listing Rule 3.10A, that 17,510,000 fully paid ordinary shares (“Shares”) will be released from voluntary escrow on Thursday, 27 October 2016.

The Shares to be released from escrow represent the third and final tranche of the upfront consideration shares issued in relation to the Company’s merger with MMJ Bioscience Inc which completed on 27 July 2015 (“Merger Consideration Shares”).

The Company applied for, and was subsequently granted, quotation of the Merger Consideration Shares on 4 August 2015. Holding locks applicable to this final tranche of shares will be lifted prior to the commencement of trade on Thursday, 27 October 2016.

Following the release of the Shares from escrow, the Company will have a total of 45,416,666 securities (including fully paid ordinary shares, performance rights and options) that will remain subject to escrow until 22 January 2017.

The Company notes that, the original vendors and consultants of MMJ Bioscience Inc may be eligible for a further issue of up to 8,755,000 Shares upon the satisfaction of the final performance milestone under the terms of the merger transaction should the Company and its acquired subsidiaries generate in aggregate at least CAD\$5,000,000 in revenue from operating activities before 27 July 2018.

For more information please contact:

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