

THIS IS AN IMPORTANT DOCUMENT AND SHOULD BE READ IN ITS ENTIRETY BEFORE MAKING AN INVESTMENT DECISION. IT DOES NOT PURPORT TO GIVE FINANCIAL ADVICE. IT HAS BEEN PREPARED WITHOUT TAKING INTO ACCOUNT YOUR PARTICULAR OBJECTIVES, FINANCIAL SITUATION OR NEEDS. YOU MAY WISH TO SPEAK TO YOUR PROFESSIONAL ADVISOR.



## IMPERIAL PACIFIC LIMITED

ABN 65 000 144 561

*[Established in 1954]*

### **- SPECIAL LIMITED OFFER -**

### **SHARE PURCHASE PLAN FOR SHAREHOLDERS**

**AT**

**75.0 CENTS PER SHARE**

#### **Attractive Features:**

- 1. Special Pricing for Existing Shareholders**
- 2. Focused Conservative Management**
- 3. Major Strategic Portfolio being developed**
- 4. Dividend Yield (Fully Franked) of 6.7%**
- 5. A discount of 23% on the Net Worth**
- 6. NO Fees and charges**

**Closing Date of the Offer: Friday 21 October 2016**



This document is dated 15 September 2016.



# IMPERIAL PACIFIC LIMITED

ABN 65 000 144 561

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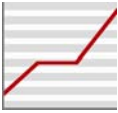
## KEY DATES

Event	Date
Record Date to determine eligibility to participate in the Share Purchase Plan	5.00 pm on Friday 12 August 2016
Plan Opening Date	Thursday 15 September 2016
Plan Closing Date	5.00 pm on Friday 21 October 2016
Issue of New Shares under the Plan	Tuesday 25 October 2016.
Mail-out of Holding Statements	Tuesday 25 October 2016
Commencement of trading in New Shares on ASX	On or about Wednesday 26 October 2016

## HEAD OFFICE / REGISTERED OFFICE

Level 4,  
20 Loftus Street,  
SYDNEY NSW 2000

Tel: 02 9247 9315



# IMPERIAL PACIFIC LIMITED

ABN 65 000 144 561

## CHAIRMAN'S MESSAGE

Dear Shareholder

### Special Issue to Shareholders at a Special Price

The Board of Directors of Imperial Pacific Limited ("Imperial Pacific") invites you to participate in this Share Purchase Plan ("SPP"). Directors are keen to attract increased shareholder support and offer these shares at what they believe are attractive market discounts.

The Plan is offered to existing shareholders only. The total raising is limited to \$650,000. The Plan gives you an opportunity to purchase up to \$6,000 worth of new shares in Imperial Pacific at a subscription price of 75 cents. This represents a 22% discount to the present estimated underlying net asset value of Imperial Pacific shares of 97 cents.

The objectives of the new funds are (a) to set aside funds for other additional strategic shareholdings that are presently being short-listed and (b) to encourage an increase in the level of holdings held by small holders, a issue that imposes large servicing costs on the company.

As shareholders know, the Imperial Pacific group operates as a modest financial services player in the Australian market in the following ways:

- investing in long term strategic equity investor London City Equities Limited (30% owned)
- conducting wholesale financial service through its ASIC AFS Licence mainly to London City ;
- investing in special shorter term market situations where corporate attention may be required.

Recent examples are the funding of **MainstreamBPO Limited** in its early days and our exit on flotation last year. We presently own around 1% of **Tasmania Mines Limited**, a successful magnetite miner and supplier to the Australian coal industry. Shareholders will remember the key role we played in the very successful turn-around of **CCI Holdings Limited** a number of years ago. In recent times we purchased for around \$10,000 a debt of \$5 million owing to an investor in **Penrice** Soda Group of Adelaide. We intend to head up a campaign to recover these funds.

The terms and conditions of the Plan are outlined overleaf. Please note the numbers of shares available are limited. And the right to participate in this offer under the Plan is only open to shareholders. It is limited to those parties who were registered as holders in Imperial Pacific at 5.00 pm (EST time) on the record date of Friday 12 August 2016 and whose registered address was in Australia or in any other jurisdiction in which it is lawful for Imperial Pacific to offer shares under the Plan.

**Your Directors recommend the Plan to shareholders. Each Director intends to subscribe for his maximum new shareholding available.**

Yours sincerely,  
For and on behalf of the Board

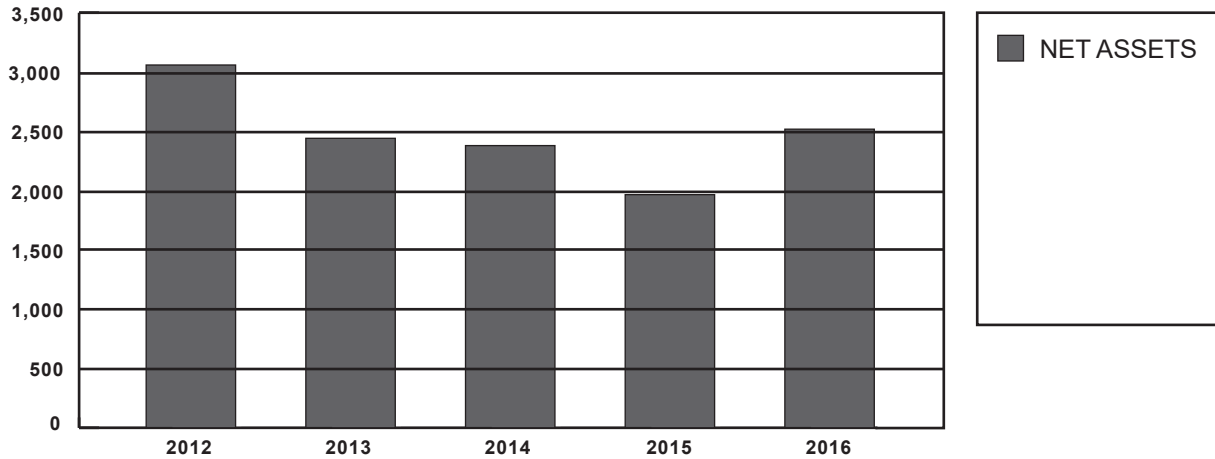
Peter EJ Murray  
Chairman of Directors

15 September 2016

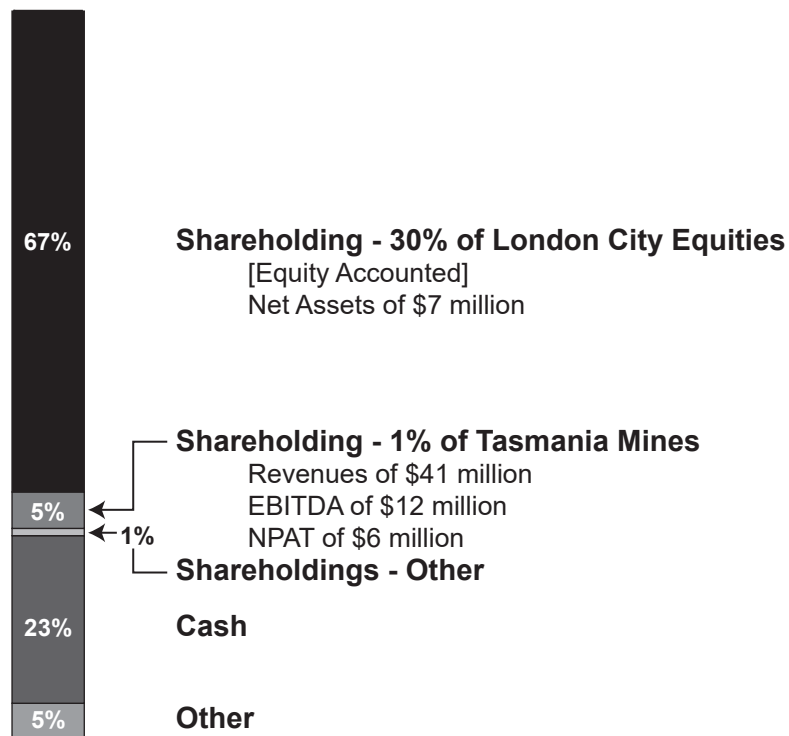


# IMPERIAL PACIFIC LIMITED

## Net Asset Changes Last Five Years 2012 - 2016 (After Payment of dividends)



## Our Assets – 30 June 2016





# IMPERIAL PACIFIC LIMITED

ABN 65 000 144 561

## KEY TEAM MEMBERS

### **Peter E.J. Murray - Chairman of Directors.**

Chartered Accountant, Bachelor of Arts, Senior Associate Financial Services Industry of Australia, Member Turnaround Management Association of Australia.

Mr Murray has spent over 35 years involved in company management, corporate finance and ASX listed company matters. He has been a senior executive in merchant banking and stockbroking at Director level. Experienced in corporate financial advice, mergers, fund raisings and general corporate management. Chairman of Imperial Pacific Limited since 1980. Past Chairman of Directors of Camelot Resources NL and CCI Holdings Limited. Director of London City Equities Limited and Delany Foundation Limited.

### **David A Sutherland – Independent Non Executive Director**

*Special Responsibility: Chairman of Audit, Compliance and Risk Management Committee and Chairman of Remuneration Committee*

Bachelor of Science (Agriculture)

Mr. Sutherland's background has been in the securities markets for over thirty years. He has held senior positions in the sector within merchant banks, stockbrokers and investment houses over this period. In recent times he held the executive position of Investment Manager at HGL Limited for seven years where he had particular experience with corporate equity investments.

### **David G Butel – Independent Non Executive Director.**

*Special Responsibility: Member of Audit, Compliance and Risk Management Committee and Member of Remuneration Committee*

Bachelor of Science (Honours), Master of Business Administration

Mr Butel was the Managing Director we appointed at CCI Holdings Limited during our successful involvement there. David has recently retired as Senior Vice-President of Bureau Veritas Minerals Australia where he has been responsible for a major part of that group's operations in Australia. He brings to the group over 30 years of active executive involvement in Australian resources, in particular the Testing, Inspection and Certification (TIC) services sector.

### **Louis J Joseph – Company Secretary**

*Special Responsibility: Investment Research*

Bachelor of Commerce, Member Turnaround Management Association of Australia.

Mr Joseph has been involved in businesses in both the commercial sector and in the investment securities industry within Australia and overseas. His experience in investment research gives Imperial Pacific additional skills and manpower.



# IMPERIAL PACIFIC LIMITED

ABN 65 000 144 561

## SHAREHOLDERS' UPDATE

### Major enhancements occurred in 2016 – Investments sold, Net Worth Increased

During the 2016 financial year Imperial Pacific sold its 2% shareholdings in **MainstreamBPO** Limited, pursued a takeover situation for an arbitrage gain and supported **London City Equities** with its key shareholdings in **Fiducian Group Limited** and **Coffey International Limited**. Furthermore it again paid a further fully franked dividend of 5.0 Cents per share. Net assets rose to 90 cents a share by 30 June. They are now 97 Cents.

Imperial Pacific also had some senior personnel changes. On 9 February Mr Rob Chenery retired as a Director of the group. His place was taken by **Mr David G Butel** who Imperial Pacific knew closely as Managing Director of CCI Holdings Limited. David has recently retired as Senior Vice President of Bureau Veritas Minerals. His executive skills and resources experience will be particularly positive to the group. Again we have retained skills in the real area of operating business management.

Mr Gordon Furner, a full time stockbroking executive, stood down as Company Secretary to focus on his securities market activities. In his place Imperial Pacific was pleased to announce that **Mr Louis Joseph** had agreed to take on that role. Mr Joseph is a Commerce graduate from Australian National University and carries both local and overseas experience in investments.

### Solid appreciation since 30 June – Net Worth rises to 97 Cents a share.

The solid investment portfolio of London City Equities Limited (30% owned) has thrived since 30 June as its investments announced excellent results for the 2016 year. For example, a key investment, **Fiducian Group Limited** (5.7% owned) increased its revenues by 35% to \$35 million and its Net Profit by 22% to \$7 million.

The impact on Imperial Pacific has been positive and on 24 August we reported to the ASX that our net assets had risen to \$2.9 million, or approx 97 Cents a Share. Due to past tax losses the appreciation carries no tax impost.

### Outlook

Directors continue to research investment opportunities that meet the tight criteria of both London City Equities and the Imperial Pacific group. Money presently on deposit and funds available through this Share Purchase Plan leave us in a comfortable position.

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# IMPERIAL PACIFIC LIMITED

ABN 65 000 144 561

## INFORMATION ON THE SHARE PURCHASE PLAN

### Applications

Applications for shares under the Share Purchase Plan can only be made on the basis of 75 cents per share in the following multiples:

Number of Shares:	Amount Payable:
3,000	\$2,250
5,000	\$3,750
8,000	\$6,000

To participate in the offer, please return your completed application form together with your cheque made payable to “Imperial Pacific Limited – Share Purchase Plan Account” to Registry Direct for the full amount to which your application relates, in the enclosed reply paid envelope addressed to Registry Direct. Further details of the application arrangements are set out in the Application Form.

### Record Date for closure of Share Registry

The record date for participation in the Share Purchase Plan was the close of trading on Friday 12 August 2016.

### Closing Date

The Share Purchase Plan offer closes at 5.00 pm EDST on Friday 21 October 2016. Applications received after the closing date will not be accepted, unless the Plan is extended formally by the Directors.

### Ranking of Shares

Shares issued will rank equally with existing fully paid ordinary shares after payment of the 2016 final dividend.

### Listing Date

Allotment of shares and despatch of Transaction Confirmation Statements is anticipated to be completed by Tuesday 25 October 2016. It is expected that shares issued under the Share Purchase Plan will be quoted on the Australian Stock Exchange on or about the same date.

### Financial Information

The 2016 Annual Report of Imperial Pacific is being despatched to shareholders concurrently with this document. The company’s Preliminary Final Results were released to the ASX on 15 August. The ASX was informed of sizeable portfolio appreciation on 24 August. No material change has taken place since.

### Dividends

Imperial Pacific has paid annual dividends for many years. For 2016 the dividend will be 5.0 Cents a share and will be fully franked. Directors believe that, in the absence of unforeseen circumstances, Imperial Pacific can maintain a fully franked dividend payout of at least Five Cents per share for the next three years.

## **Professional Advice**

In deciding whether to take up the enclosed offer of shares, Directors advise you to seek your own independent financial, legal and taxation advice in respect to the offer.

## **Enquiries**

If you have any questions in relation to applying for shares under the Plan, please do not hesitate to contact Imperial Pacific Limited at 02 9247 9315 or Registry Direct at 1300 556 635.

## **Other Terms & Conditions of the Share Purchase Plan**

### **DEFINITIONS**

In this Plan, unless the context otherwise indicates:

“**Application Form**” means the application form distributed with these Terms and Conditions;

“**Application Amount**” means the total amount payable by an Eligible Shareholder who applies for Shares under the Plan based on the Subscription Price for the total number of Shares applied for by that Eligible Shareholder.

“**ASX**” means the Australian Securities Exchange Limited;

“**Board**” means the Board of Directors of Imperial Pacific;

“**Closing Date**” means 21 October 2016, unless varied by the Board of Imperial Pacific;

“**Eligible Shareholders**” means those Shareholders who satisfy the conditions set out in clause 2.1;

“**Imperial Pacific**” means Imperial Pacific Limited ACN 000 144 561;

“**Listing Rules**” means the official listing rules of the ASX (as amended from time to time);

“**Offer**” means a non-renounceable offer of up to \$650,000 worth of ordinary fully paid shares in Imperial Pacific to respective Eligible Shareholders under the Plan;

“**Plan**” means the Imperial Pacific Limited Share Purchase Plan approved by the Board;

“**Record Date**” means Friday 12 August 2016;

“**Shareholders**” means those persons or entities that hold ordinary shares in the issued capital of Imperial Pacific;

“**Shares**” means Ordinary Shares, ranking pari passu with existing ordinary shares after payment of the forthcoming Ordinary Dividend of one cent per share (unfranked).

“**Subscription Price**” means Seventy Five Cents per Ordinary Share.

### **ELIGIBILITY TO PARTICIPATE**

1. Those shareholders of Imperial Pacific that will be eligible to apply for Shares under the Plan must be recorded in Imperial Pacific's register of shareholders at 5.00pm (EST) on the Record Date; and have an address in a jurisdiction in which it is lawful and practical for Imperial Pacific to issue the Shares (in the reasonable opinion of the Board).
2. The Offer does not constitute an offer in any jurisdiction in which, or to any person to whom, it would not be lawful to make such an Offer.
3. Members who hold shares by way of a nominee may apply up to the maximum number on offer, subject to establishing their bona fides with Imperial Pacific.



## **TERMS OF THE OFFER**

1. The Offer will be open on and from 9.00am (EST) on 15 September 2016 ("Opening Date") until, subject to the discretion of the Board, 5.00pm (EST) on 21 October 2016 ("Closing Date").
2. The Board reserves the right to close the Offer at any time prior to the Closing Date without further notification. In particular it reserves the right in its absolute discretion to scale back applications should aggregate demand exceed \$650,000 in subscriptions under the plan.
3. In response to the Offer, Eligible Shareholders:
  - a. may apply for Shares provided that the minimum Application Amount is \$2,250 (based on the Subscription Price for the Offer);
  - b. may only apply for Shares in multiples indicated on the Application Form.
4. All Offers for Shares under the Plan are non-renounceable.
5. Participation in the Plan by Eligible Shareholders is entirely optional and subject to these Terms and Conditions.

## **APPLICATIONS FOR SHARES**

1. Eligible Shareholders wishing to apply for Shares under the Plan must:
  - a. complete the Application Form;
  - b. pay for the Shares in the manner specified on the Application Form; and
  - c. forward the completed Application Form and payment for the Application Amount to Imperial Pacific's Share Registrar at the addresses specified on the Application Form, to reach such address by no later than 5.00pm (AEST time) on the Closing Date.
2. All application monies will be deposited into a bank account and any applications rejected by the Board under clause 4.3 or reduced under clause 7.3 shall be refunded by Imperial Pacific without interest.
3. Shareholders should obtain their own advice on whether or not to participate in the Plan. The Company is not licensed to provide financial product advice in relation to the Company's shares or any other financial products. No cooling off regime applies to the acquisition of shares under the Plan.
4. The Board reserves the right to reject any application for Shares (in whole or in part) including (without limitation) if:
  - a. an Application Form is not correctly completed; or
  - b. the applicant is not an Eligible Shareholder; or
  - c. the issue of those Shares would contravene any law or the listing Rules; or
  - d. the exact payment for the Shares applied for is not received and funds cleared; or
  - e. if the applicant has not otherwise complied with the terms of the Plan.

## **ISSUE OF SHARES**

1. Imperial Pacific intends to allot and issue the Shares under the Plan on or about 25 October 2016 ("Issue Date"). Imperial Pacific reserves the right to vary the issue Date without further notice in the event that the Closing Date is varied pursuant to the above terms.
2. Imperial Pacific will apply to ASX for quotation of the Shares issued under the Plan.

## **SUBSCRIPTION PRICE**

1. The Subscription Price of the Shares is 75.0 cents.
2. Brokerage of 1% will be payable by Imperial Pacific on all applications bearing the stamp of an authorised Australian Financial Services Licence holder. Otherwise, no brokerage, commissions, stamp duty or other transaction costs will be payable in respect of an application for, and an issue of, shares under the Plan.

## **RISKS**

1. Although the Subscription Price represents a discount to the present underlying net worth, some investors might regard the Shares as somewhat speculative in view of Imperial Pacific's investment approach – where it maintains a focus on a small group of researched corporations rather than adopting a diversified portfolio of hundreds of stocks. The key present investment is an important 30% shareholding in London City Equities Limited and that company's outlook depends on the performance of its strategic 5.7% shareholding in Fiducian Group Limited, a dividend paying financial services organisation listed on the ASX that has offices across Australia.
2. Imperial Pacific presently has 23% of its assets held on deposit with its bankers. There is no assurance that the conversion of these liquid funds into successful investments will occur. The businesses of such target companies may be adversely impacted by undisclosed internal and external events.
3. There is no assurance that shares in Imperial Pacific will trade at or above the Subscription Price following the Issue Date.
4. Shareholders should seek their own financial advice in relation to this Offer and participation in the Plan.

**FORWARD LOOKING STATEMENTS**

1. This document contains a number of forward-looking statements as to guidance on future matters of investor interest. They are based on interpretations of current market conditions, certain assumptions and contingencies that can be subject to change without notice. Accordingly forward-looking statements, opinions and estimates are not guarantees of future performance.

**GENERAL**

1. The Plan is established pursuant to Australian Securities and Investments Commission (ASIC) Regulatory Guide 125 and Class Order 09/425. That Class Order grants the Company relief from the requirement to prepare a prospectus for the offer of New Shares under the Plan.
2. Participation in the Plan is optional and by accepting the offer to purchase new shares under the Plan, each holder agrees to be bound by the terms and conditions of the Offer and the Company's Constitution.
3. The Plan is governed by the law in force in New South Wales. By accepting the offer under the Plan, a holder submits to the non-exclusive jurisdiction of the courts of New South Wales.
4. Although highly unlikely, the Board retains the right to change or terminate the Plan at any time prior to the Issue Date of the shares. In the event that the Board does so, it will advise the ASX. Any omission to give notice of changes to, or termination of, the Plan, or the non-receipt of any such notice, will not invalidate the change or termination.
5. If the Plan is withdrawn, all application money will be refunded. No interest will be paid on any refunded application money.
6. There is no minimum subscription level for the numbers of shares to be issued in relation to the offer. However there is a maximum subscription level of 866,667 Ordinary Shares. Should applications exceed this sum, the Directors reserve the right to scale back numbers in such terms as they deem reasonable. The reduction of the numbers sought in an application shall not invalidate acceptance by Imperial Pacific of the remaining shares.
7. The Company is not required to seek the approval of Shareholders in relation to the offer of New Shares under the Plan because it meets the criteria set out in the ASX Listing Rules that enable such a issue of equity shares to be made.

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## NOTES

## HISTORY – IMPERIAL PACIFIC



**1936** - Arrangements finalised by the Murphy family of New Zealand establishing a clay pipe factory at Imperial Pacific, Newcastle. Company to be the first manufacturer in Australia of de-aired clay pipes.

**1937** - Northern Stoneware Pipe Pty Limited formed on 13 January 1937. The first Chairman was Mr R J Murphy. No.1 and No.2 kilns built and put into operation. Sales expanded to cover eventually most of NSW.

**1954** – Belmont Stoneware Pipe Holdings Limited became the group holding company and was listed on the Sydney Stock Exchange with Mr L E Thompson (Chairman) and Mr H C Eckford (Managing Director).

**1979** - Clay pipe operations ceased and trading wound down. Shareholders funds fell to \$99,034.

**1980** - Mr R.W. Jarvie joins Board. Name changed to Belmont Holdings Limited to reflect Board changes and redirection of the group towards investment banking. Mr P E J Murray appointed Chairman. Bonus Share Issue of 1 for 1.

**1982 and 1983** - Strategic 15% shareholding in Dickson & Johnson Holdings Limited acquired. Formal offer made for Dickson & Johnson resulting in a sale for a large gain.

**1984 and 1985** - Bonus Share Issue of 1 for 2. Belmont site re-developed with a local builder and sold.

**1986** - Shareholders funds pass \$1.0 million. Strategic shareholdings increased. UK investments acquired.

**1987** - Bonus share issue of 1 for 5 and a rights issue of 1 for 3. London City Equities floated as an associated listed company. Earnings and assets reach record levels.

**1988 and 1989** - \$12 million offer made for J C Ludowici & Son. Rights Issue of 1 for 2. J C Ludowici shareholding sold for significant gain. In 1989

**1990** - Shareholding in London City increased to 32.1% and it increases its shareholding in UK Towles Plc to 40.2%

**1991** - Camelot Resources Limited joins Imperial Pacific.

**1993** – London City shareholding increased to 42.1% and Camelot Resources to 19%. Dividend of 7.5 cents a share.

**1995** – London City's bid for Towles completed and new local management installed. Camelot grows, based in Perth.

**1996** - Camelot Resources holding sold for a profit of \$1.0 million. London City share issue results in it becoming a 51% owned subsidiary. Takeover made for Gearhart Australia. Towles moves into losses.

**1997** - Gearhart shareholding sold for a good profit. Towles in serious state and London City sponsors appointment of receiver to Towles on 26 May 97.

**1999** - Group in recovery mode. Some funds and properties returned to group from UK. Camden land on way to re-zoning. Successful holding by London City in Holyman.

**2000** – London City reconstructed. Belmont's equity falls from 51% to 35%. Camden properties revalued.

**2001** – London City and Belmont Holdings return to ASX lists. Camden land increase in value. Finances enhanced.

**2002** -Agreement reached granting an option to major home-builder to purchase Camden land for over \$8.0 million.

**2004** -Spring Farm property sold for \$8.9 million. London City acquires and accepts offer for 19% of PICA.

**2005** - Spring Farm proceeds received. London City acquires 13.4% of CCI Holdings Limited. AFS Licence approved.

**2006** – AFS Licence of Imperial Pacific Asset Management activated and its key client turns in a successful year. London City now owns 15.1% of CCI Holdings Limited.

**2007** – London City sells its CCI holding via a merger of CCI with Bureau Veritas of France. Record earnings and assets. Invests in MainstreamBPO.

**2008** – London City and Belmont Holdings retain high liquidity in the light of difficult market conditions. London City acquires 9% cornerstone investment in Penrice Soda Holdings Limited.

**2010** – Group focuses on key investments, especially London City portfolio and troubled Penrice. Board attempt failed.

**2011** – Belmont Holdings changes name to Imperial Pacific Limited. Court success with Penrice. MainstreamBPO exposure reduced.

**2013 – 15** - Research continues. Static investment approach. Penrice concerns pursued for London City.

**2016** - MainstreamBPO floated. London City a major appreciation in value. Penrice debt purchased and parties being examined.



**IMPERIAL PACIFIC LIMITED**

**Imperial Pacific Limited**

ABN 65000144561

All registry communications to:

**Email**

imperial@registrydirect.com.au

**By Mail**

Registry Direct

PO Box 18366

Collins Street East VIC 8003

**Telephone**

1300 55 66 35 (within Australia)

+61 3 9020 7939 (outside Australia)

+61 3 9111 5652 (Facsimile)

NAME,  
ADDRESS  
ADDRESS  
ADDRESS  
ADDRESS  
VIC 3182

## Share Purchase Plan Application Form

To Purchase shares

If you wish to purchase ordinary shares, this form must be received by Registry Direct by 5:00pm Australian Daylight Saving Time (ADST) on Friday 21 October 2016.

This Form needs to be returned to Registry Direct by 5:00pm Australian Daylight Saving Time (ADST) on Friday 21 October 2016. This offer is non-renounceable.

### STEP 1 Registration details

Security Reference Number (SRN)/  
Holder Reference Number (HIN) X123456789

### STEP 2 Investment details

I/we wish to apply for the designated dollar value of fully paid shares set out below at an issue price of \$0.75

\$    ,          . 0 0

**Payment Details – please complete and ensure that the amount payable is correct.**

**Cheque** – Payment must be made by cheque in Australian dollars and drawn on an Australian domiciled bank.

**Cheques should be made payable to “Registry Direct”.**

**Payment method** (Mark ‘X’)

- |                          |   |
|--------------------------|---|
| <input type="checkbox"/> | 1. Cheque made out to “Registry Direct” |
| <input type="checkbox"/> | 2. Direct Credit                        |

#### 1. Cheque Details

Name of Drawer of Cheque	Cheque Number	BSB	Account No.
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

#### 2. Direct Credit details - Please include Direct Credit Reference (HIN / SRN):

Account name	BSB no.	Account No.
Registry Direct	063000	12702426

**STEP 3****Signature of Shareholder(s)****Individual / Securityholder 1**

Sole Director &amp; Company Secretary

**Date****Individual / Securityholder 2**

Director / Company Secretary

**Individual / Securityholder 3**

Director

**Contact details**

Name

Telephone

Email

**STEP 4****Lodgment of Unit Purchase Plan Application Form**

If you wish to purchase ordinary shares in Imperial Pacific Limited (ASX: IPC), this form must be correctly completed and received by Registry Direct at the address above by no later than by 5:00pm Australian Daylight Saving Time (ADST) on Friday 21 October 2016.

**Signing Instructions, only required if investing using the direct debit payment method:**

**Individual:** Where the holding is in one name, the shareholder must sign.

**Joint Holding:** Where the holding is in more than one name, both shareholders must sign.

**Power of Attorney:** Please attach a certified photocopy of the Power of Attorney to this form when you return it, if it has not been previously lodged.

**Companies:** Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place and deleting title as applicable.

**Privacy Clause:** Registry Direct advises that Chapter 2C of the Corporations Act 2001 requires information about you as a securityholder (including your name, address and details of the securities you hold) to be included in the public register of the entity in which you hold securities. Information is collected to administer your securityholding and if some or all of the information is not collected then it might not be possible to administer your securityholding. Your personal information may be disclosed to the entity in which you hold securities. You can obtain access to your personal information by contacting us at the address or telephone number shown on this form. Our privacy policy is available on our website ([www.registrydirect.com.au](http://www.registrydirect.com.au)).