



HILLCREST LITIGATION SERVICES LIMITED

ASX ANNOUNCEMENT

QUARTERLY REPORT and APPENDIX 4C

18th October 2016

Hillcrest Litigation Services Limited (“the Company”) hereby provides the Company’s Quarterly Report and Appendix 4C.

If you have any queries in relation to this matter, please do not hesitate to contact the Company Secretary on (08) 9324 3266.

Yours sincerely

HILLCREST LITIGATION SERVICES LIMITED

A handwritten signature in black ink, appearing to read 'Alan Van Noort', is written over a light blue horizontal line.

Alan Van Noort
Chairperson

HILLCREST'S CURRENT CASE PORTFOLIO

The Company presently has one funding agreements, being:

Computer Accounting & Tax Pty Ltd (In Liquidation)

HLS has agreed to fund the liquidator of the company in proceedings in the Supreme Court of Western Australia between the company and its directors in relation to the proper entitlement to certain real property and certain monetary amounts.

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Name of entity

HILLCREST LITIGATION SERVICES LIMITED

ABN

63 060 094 742

Quarter ended ("current quarter")

30 September 2016

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (3 months) \$A'000
1.1 Receipts from litigation funding cases	0	0
1.2 Payments for		
(a) staff costs	(56)	(56)
(b) advertising and marketing	-	-
(c) research and development	-	-
(d) leased assets	-	-
(e) other working capital	(48)	(48)
(f) litigation funding	(0)	(0)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	0	0
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other – payments to ATO	2	2
Net operating cash flows	(102)	(102)

	Current quarter \$A'000	Year to date (3 months) \$A'000
1.8 Net operating cash flows (carried forward)	(102)	(102)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	-	-
1.14 Total operating and investing cash flows	(102)	(102)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	200	200
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other - expenses of capital raising	(13)	(13)
Net financing cash flows	187	187
Net increase / (decrease) in cash held	85	85
1.21 Cash at beginning of quarter / year to date	21	21
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 Cash at end of quarter	106	106

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	(50)
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions:

Directors Fees, Salaries and Superannuation

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Reconciliation of cash


Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	106	21
4.2 Deposits at call	0	0
4.3 Bank overdraft	0	0
4.4 Other – Security deposits	100	100
Total: cash at end of quarter (item 1.22)	206	121

Acquisitions and disposals of business entities

	Acquisitions <i>(Item 1.9(a))</i>	Disposals <i>(Item 1.10(a))</i>
5.1 Name of entity	Not Applicable	Not Applicable
5.2 Place of incorporation or registration	Not Applicable	Not Applicable
5.3 Consideration for acquisition or disposal	Not Applicable	Not Applicable
5.4 Total net assets	Not Applicable	Not Applicable
5.5 Nature of business	Not Applicable	Not Applicable

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here:
Chairperson

Date 18th October 2016

Print name: Alan Van Noort

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.