

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Aventus Capital Retail / Aventus Retail Property Fund
ABN 34 606 555 480 / ARSN 608 000 764

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Tracey Blundy (Director of Aventus Capital Limited)
Date of last notice	17 March 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	01/06/2016
No. of securities held prior to change	Nil
Class	Fully paid ordinary units
Number acquired	1,286,103 units
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Acquisition of 1,286,103 units for \$2,572,206 (\$2.00 per unit)
No. of securities held after change	1,286,103 units

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer to Ms Blundy from Colosky Pty Ltd A.C.N 080 214 099 (Ms Blundy is a director and sole shareholder of Colosky Pty Ltd).
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Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Beneficial ownership through Calista Cove Pty Ltd A.C.N 065 832 055 (Ms Blundy is a director and shareholder of Calista Cove Pty Ltd)
Date of change	03/06/2016
No. of securities held prior to change	Nil
Class	Fully paid ordinary units
Number acquired	700,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Acquisition of 700,000 units for \$1,400,000 (\$2.00 per unit)
No. of securities held after change	700,000 units
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer from Ms Blundy.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Blundy Superannuation Pty Ltd (ACN 103 805 465) as trustee for the <Blundy Super Fund A/C> (Ms Blundy is a director and shareholder of Blundy Superannuation Pty Ltd and a potential beneficiary under the <Blundy Super Fund A/C>)
Date of change	03/06/2016
No. of securities held prior to change	Nil
Class	Fully paid ordinary units

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Number acquired	270,000 units
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Acquisition of 270,000 units for \$540,000 (\$2.00 per unit)
No. of securities held after change	270,000 units
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer from Ms Blundy to her superannuation fund.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
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If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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