



**BLACKHAM**  
Resources Limited

**ASX ANNOUNCEMENT**  
**21 June 2016**

## **SIGNIFICANT SHARE TRANSACTION**

Blackham Resources Ltd ("Blackham" or "the Company") (ASX: BLK) notes the significant volume increase in its securities trading today. The bulk of this volume was made up of one crossing transaction, totalling 24,786,325 ordinary shares representing 9.8% of the Company's total shares on issue.

The Company understands that these shares were sold by Orion Fund JV Limited ("Orion"). The shares have been acquired by an institutional client of Petra Capital.

Orion recently confirmed the availability of the \$23 million Project Facility to Blackham under the revised funding agreement (see ASX Announcement dated 7 Dec 2015 and 13 June 2016). Blackham has lodged a drawdown notice on the Orion Project Facility for \$15 million which it expects to receive during June 2016.

Orion has also retained 16.7 million options in the Company.

For further information on Blackham please contact:

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